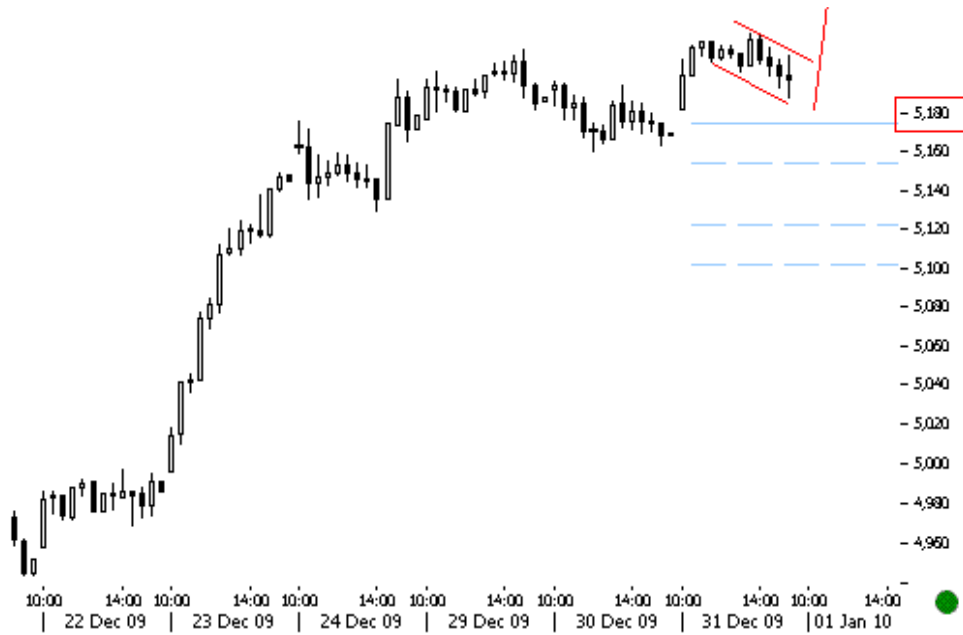
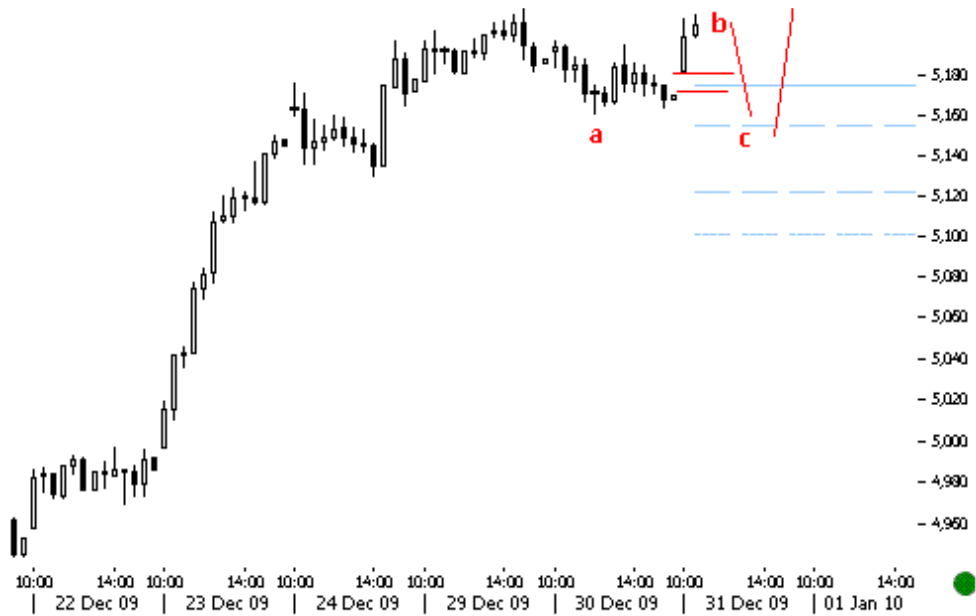




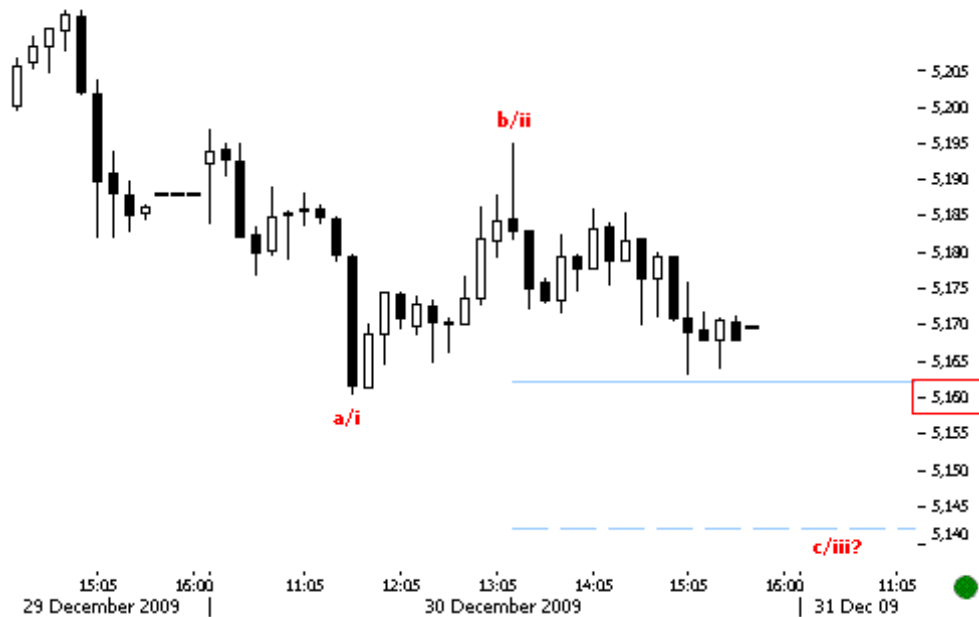
TICKS
INDIA
Orpheus CAPITALS



31.12.09 -15:00 NIFTY 30MIN Prices close the year with an incomplete corrective. We should see a higher resolution year next year.

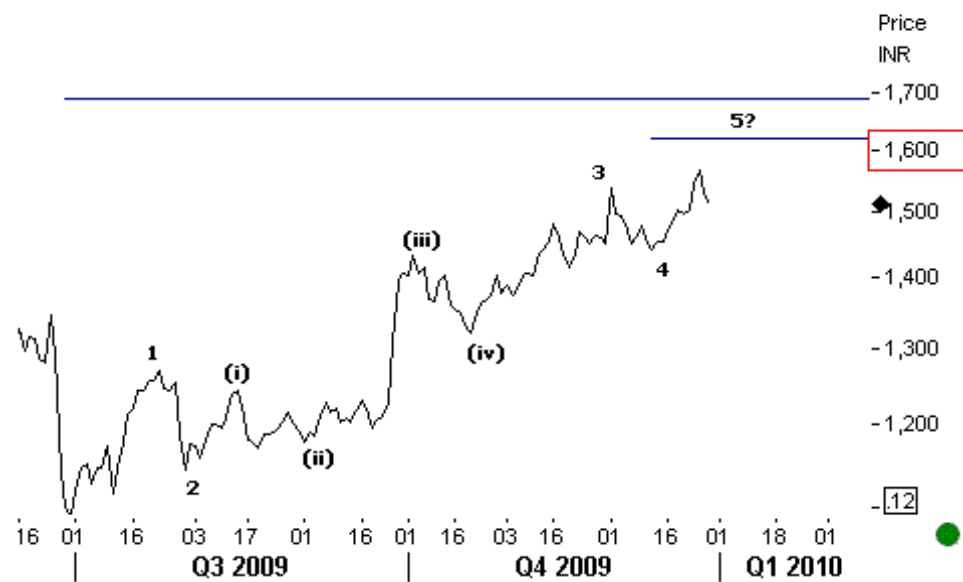


31.12.09 10:17 NIFTY 30MIN Early morning gap, suggests that prices are still in a b subminor up. A move above 5,213 would suggest that the corrective down is over and we are in a final leg higher.



30.12.09 15:30 NIFTY 10MIN Prices continue to push lower in the c/iii wave down. Sub key levels at 5,160 we should get more negative confirmation.

- 5,205
- 5,200
- 5,195
- 5,190
- 5,185
- 5,180
- 5,175
- 5,170
- 5,165
- 5,160
- 5,155
- 5,150
- 5,145
- 5,140

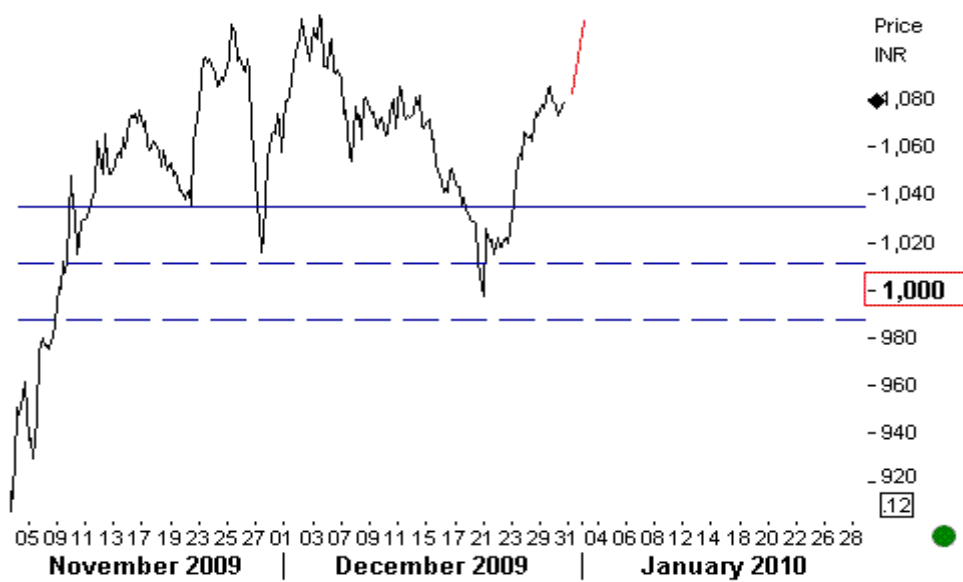


30.12.09 15:00 SUN DAILY Prices are still completing the minor impulse up. Key resistance levels lie at 1,600-1,700.

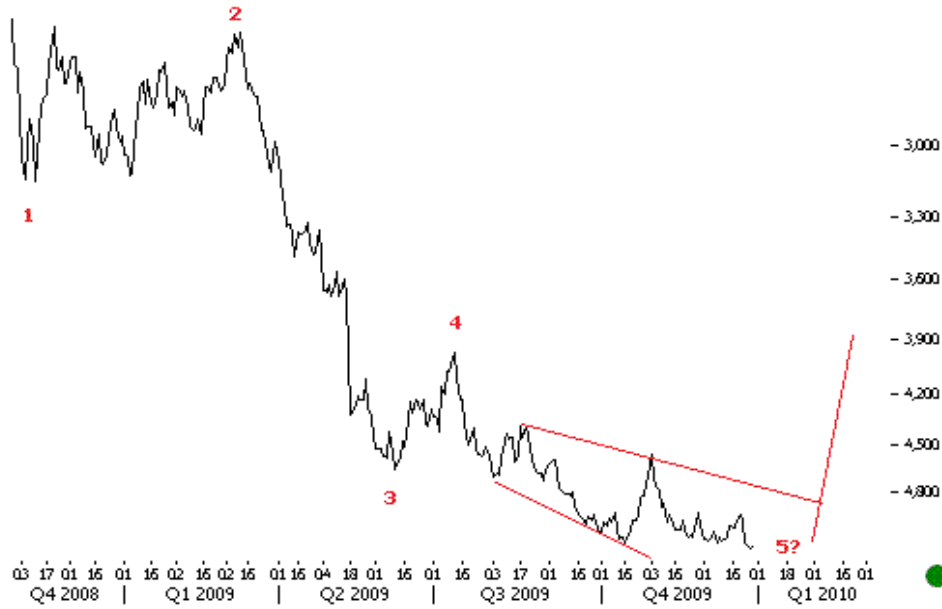
Price
INR
- 1,700
- 1,600
- 1,500
- 1,400
- 1,300
- 1,200
- 1,200



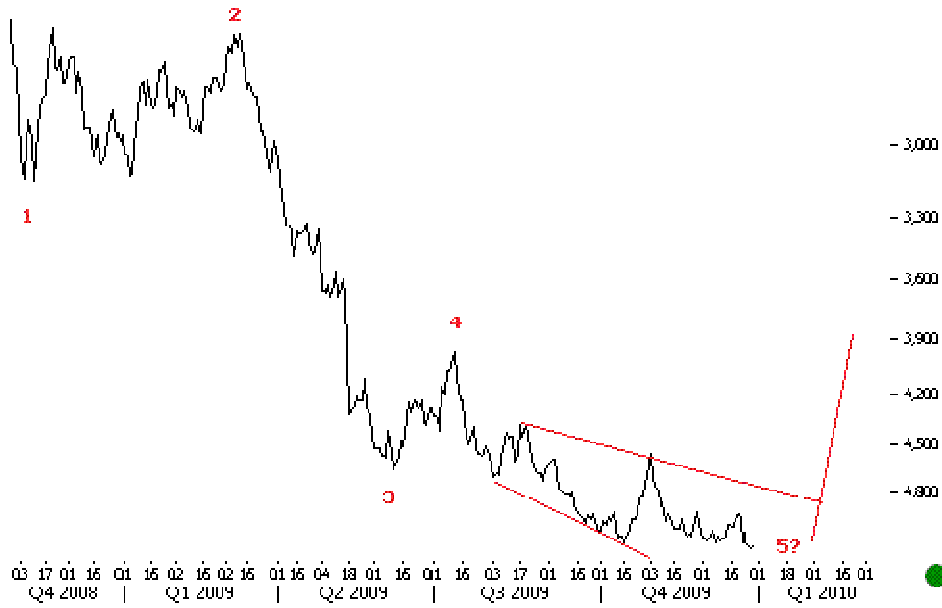
30.12.09 -14:31 NIFTY 10MIN The *c/iii* down seems incomplete pointing till 5,135.



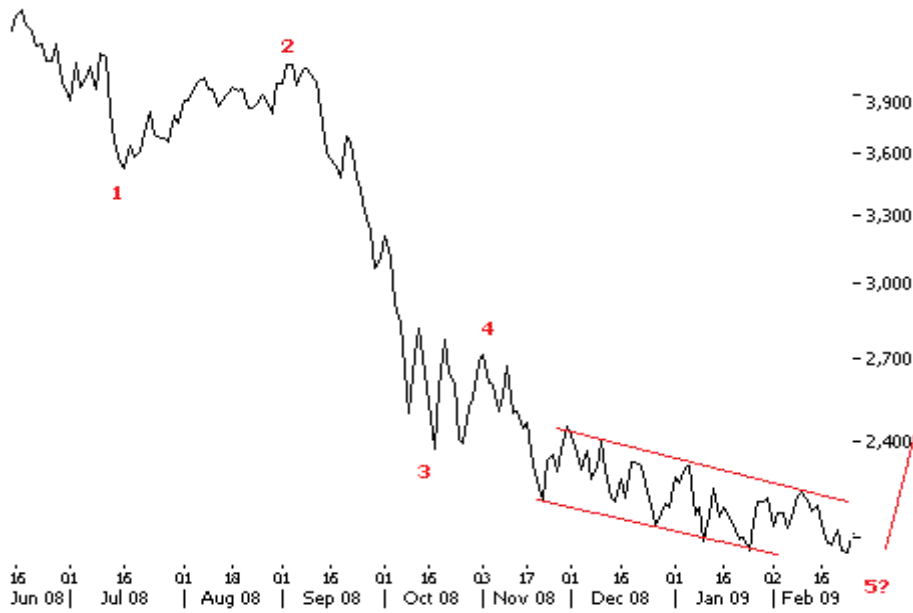
30.12.09 - 14:27 RELIANCE 60MIN The minor trend remains positive, pointing up above 1,100.



30.12.09 - 13:55 NIFTY INVERTED DAILY If we invert NIFTY, we have a similar ending formation like CNXIT early this year. This means sooner or later we are headed to 3,900 before anything.



30.12.09 - 13:55 NIFTY INVERTED DAILY If we invert NIFTY, we have a similar ending formation like CNXIT early this year. This means sooner or later we are headed to 3,900 before anything.



30.12.09 13:52 CNXIT - ANTICIPATED We talked about **THE TECH REVERSAL** as early as 14 Jan near 2000 levels. Prices jumped 184% from respective levels.



30.12.09 - 13:02 SENSEX 5MIN The move down lacks a clear impulsive structure. Prices should remain below 17,400 for minor trend to remain negative.



30.12.09 - 12:21 HDBK 30MIN Key levels lie at 1,650. Sub 1,650 minor trends turn negative.



30.12.09 - 12:12 SENSEX 10MIN The c/iii down seems incomplete.



30.12.09 - 11:26 NIFTY 30MIN As anticipated prices push lower. Immediate targets lie at 5,165 and potentially lower till 5,135.



Price
INR

- 8,500

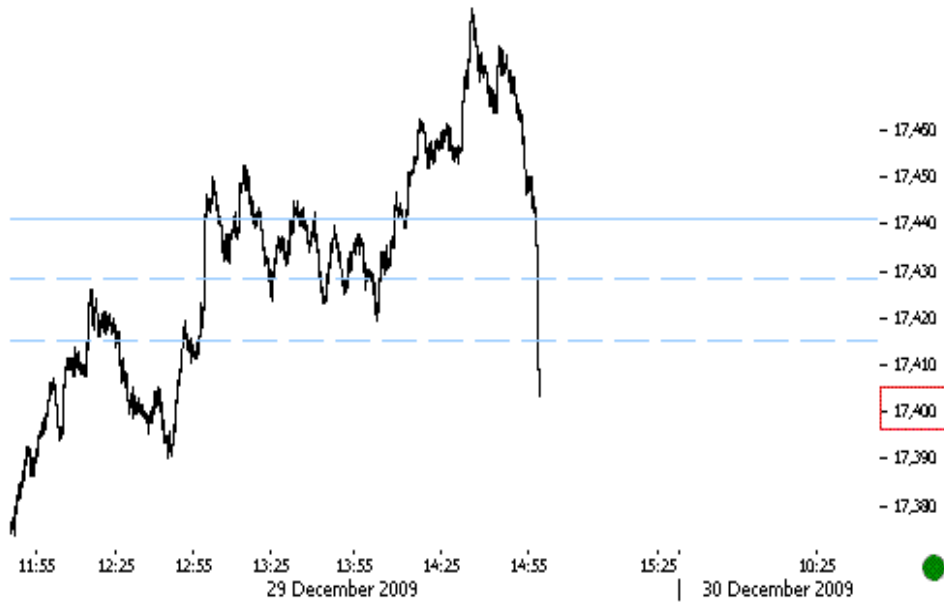
30.12.09 11:13 NSEBANK FUTURES 30MIN The move continues to look sideways. We have no reversal in trend till prices break previous sub minor supports at 8,600-8,700 levels.

- 8,000

- 7,500

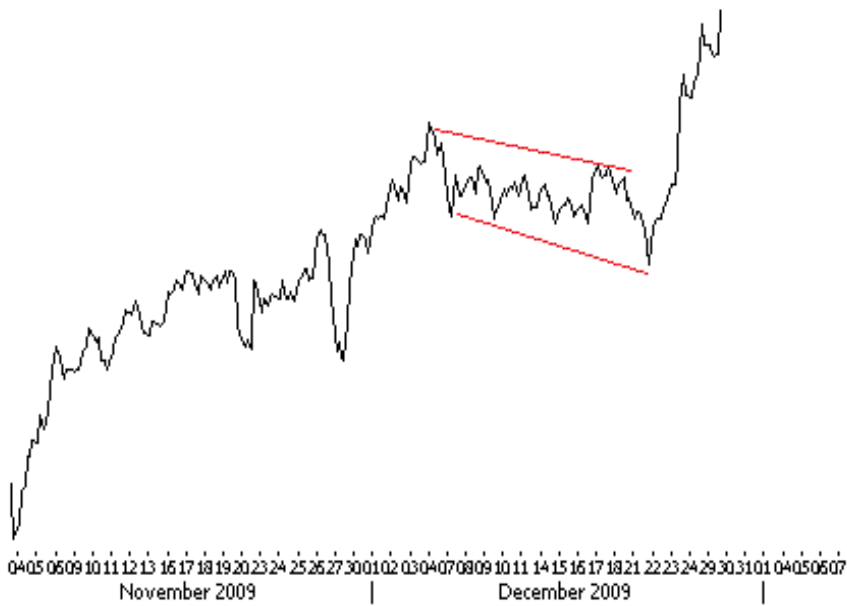
- 7,000

12



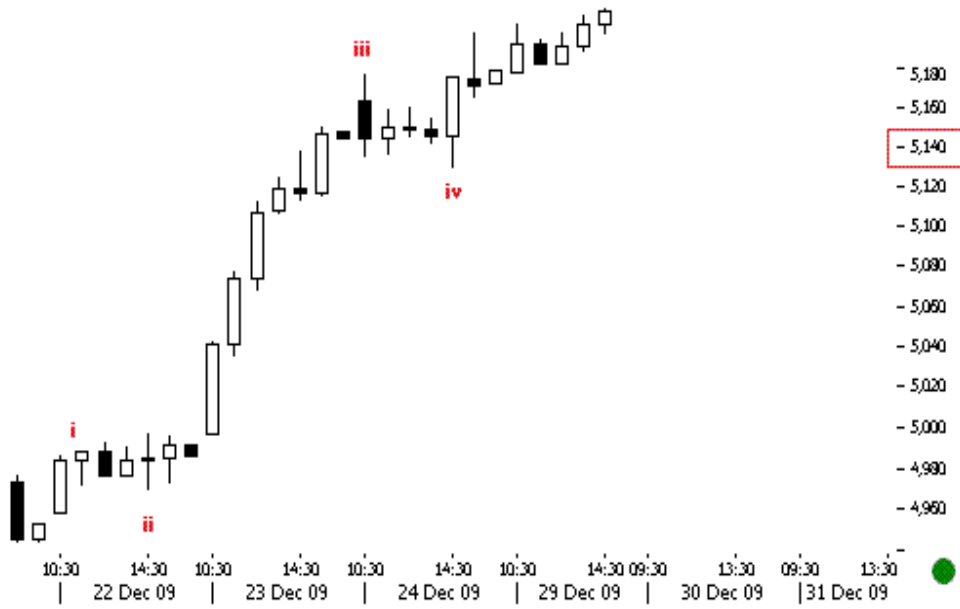
29.12.09 14:59 SENSEX TICK Subminor retracement tests 0.618 FIB levels break at 17,400. A clear break here would be the first signal that a minor downtrend is in.

- 17,460
- 17,450
- 17,440
- 17,430
- 17,420
- 17,410
- 17,400
- 17,390
- 17,380

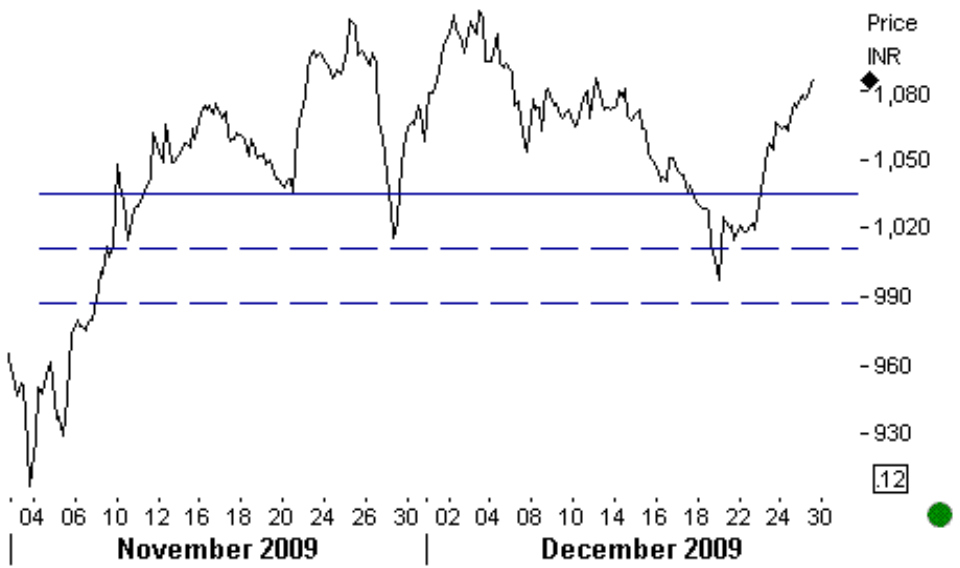


29.12.09 14:47 HALC 60MIN Prices continue to push higher.

- 150
- 145
- 140
- 135
- 130
- 125
- 120
- 115
-



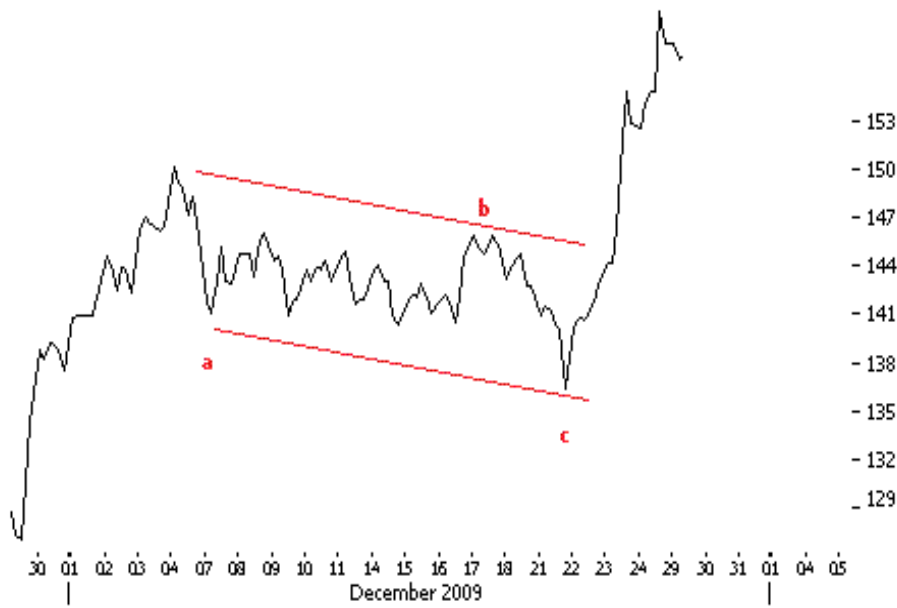
29.12.09 14:26 NIFTY
 60MIN As anticipated,
 prices continue to push
 higher.



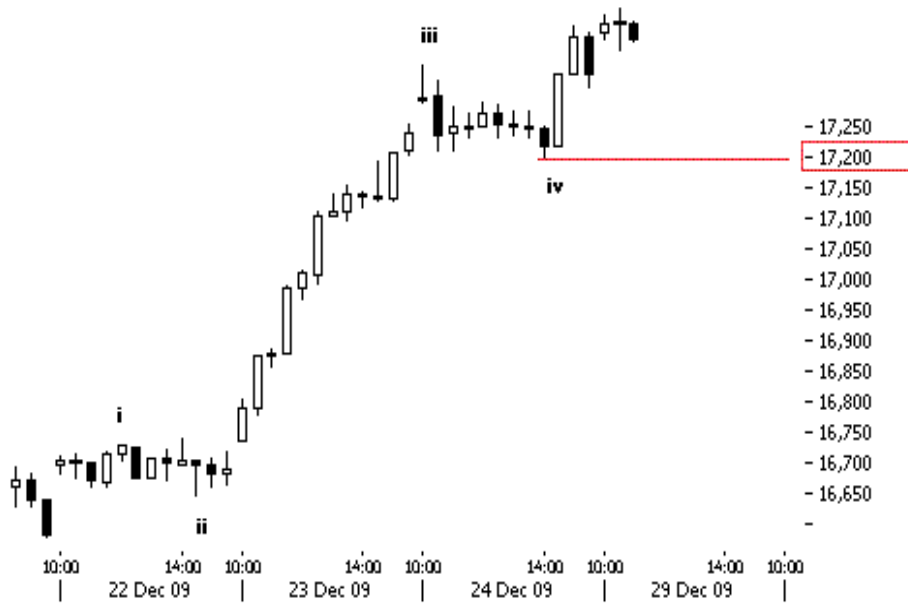
29.12.09 13:42
 RELIANCE 60MIN As
 anticipated, prices move
 up. We continue to look up
 to a new intermediate high
 above 1,120.



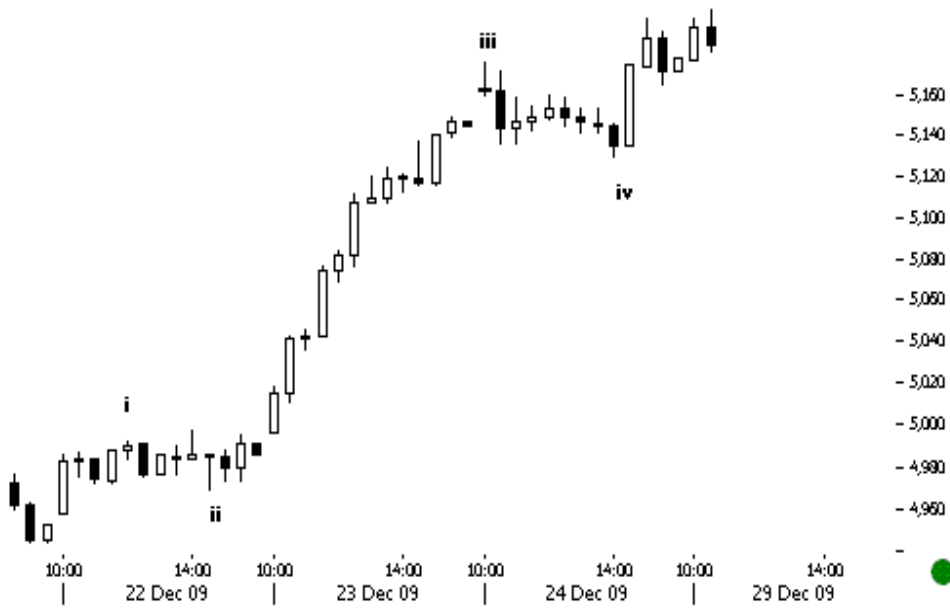
29.12.09 - 12:41 CNXIT FUTURES 30MIN As anticipated prices pushed higher and complete a nine legged structure. Above 5,700 we have no negative confirmation.



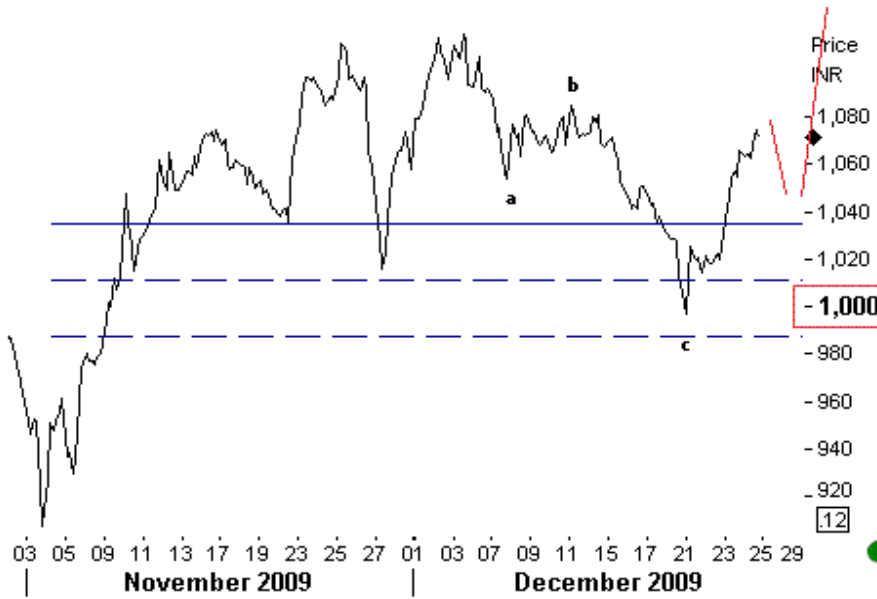
29.12.09 11:53 HALC 60MIN As anticipated on 22.12.09 15:10 HALC moved up.



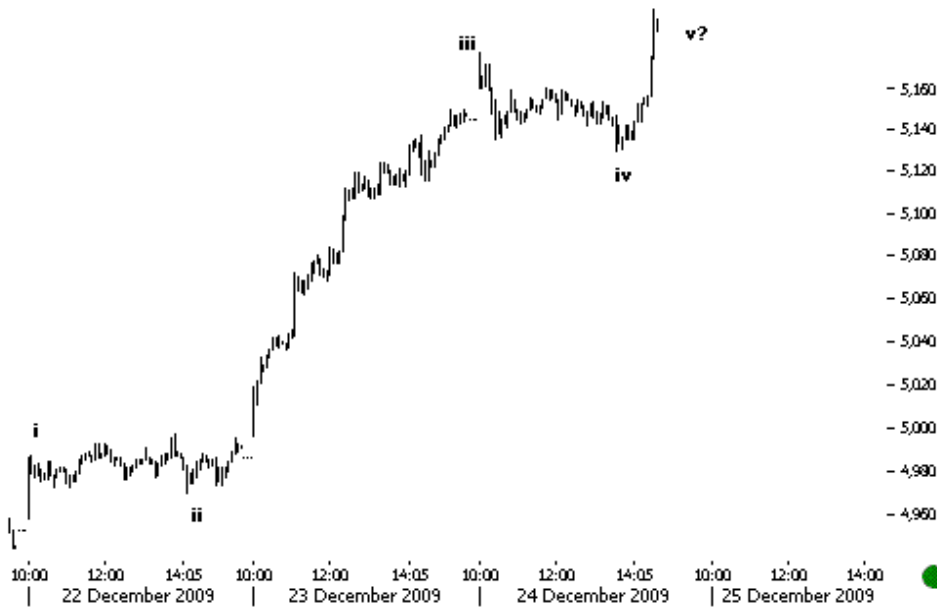
29.12.09 10:56 SENSEX 30MIN Above previous sub minor iv at 17,200 we continue to look higher.



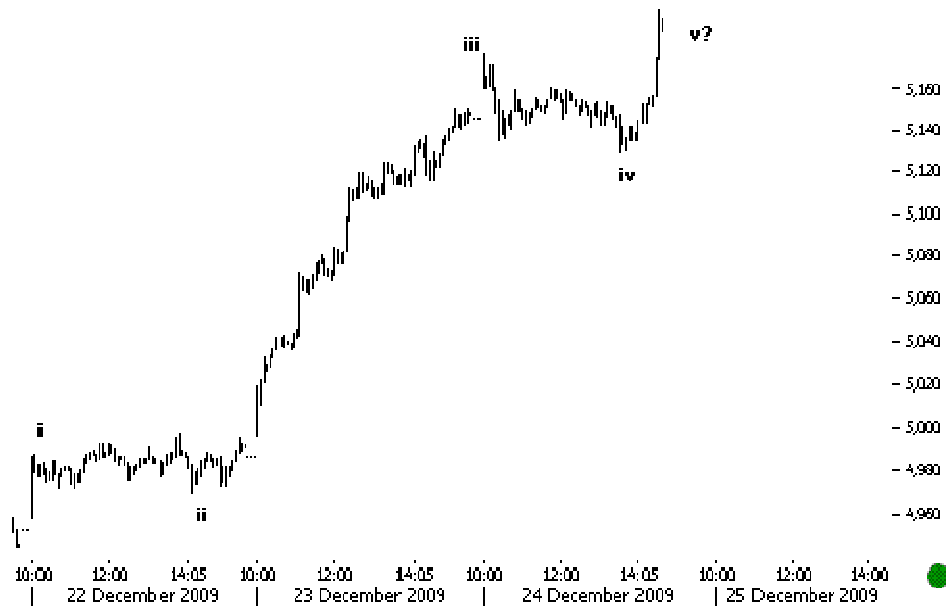
29.12.09 10:20 NSE 30MIN Prices push up in a five wave structure. Only a move below previous iv at 5,129 could challenge this uptrend.



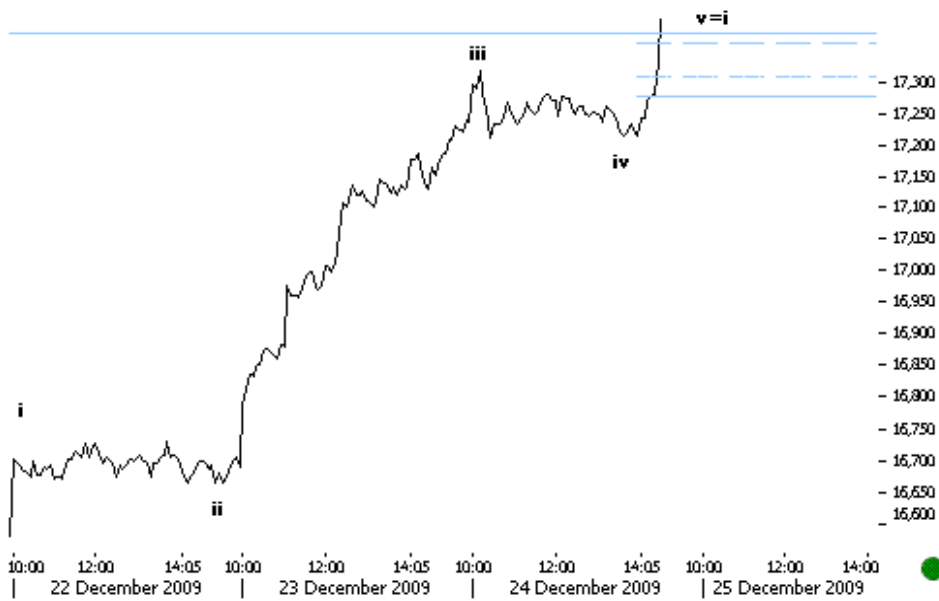
24.12.09 15:18 Reliance Anticipated and Happened As anticipated prices pushed higher back from near 1000 levels. We are looking for a new high on Reliance. The anticipated case was carried on 22.12.09 - 14:24.



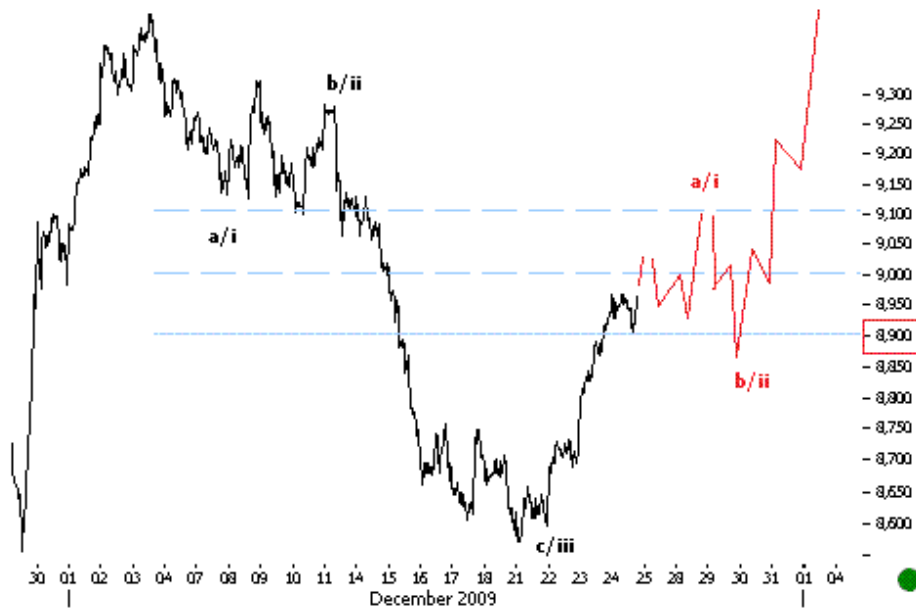
24.12.09 14:39 NIFTY 5MIN Prices push higher as anticipated.



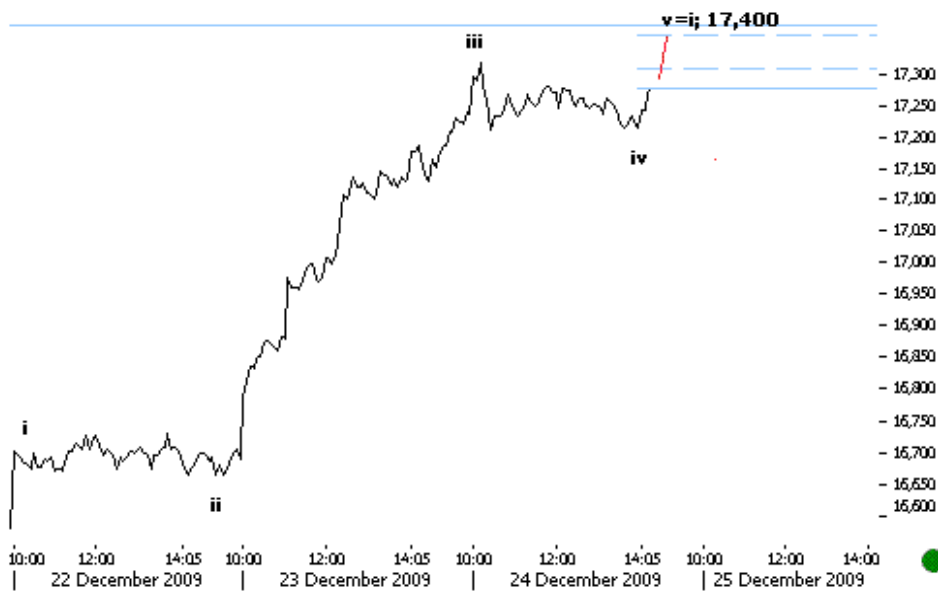
24.12.09 14:39 NIFTY
 5MIN Prices push higher as
 anticipated.



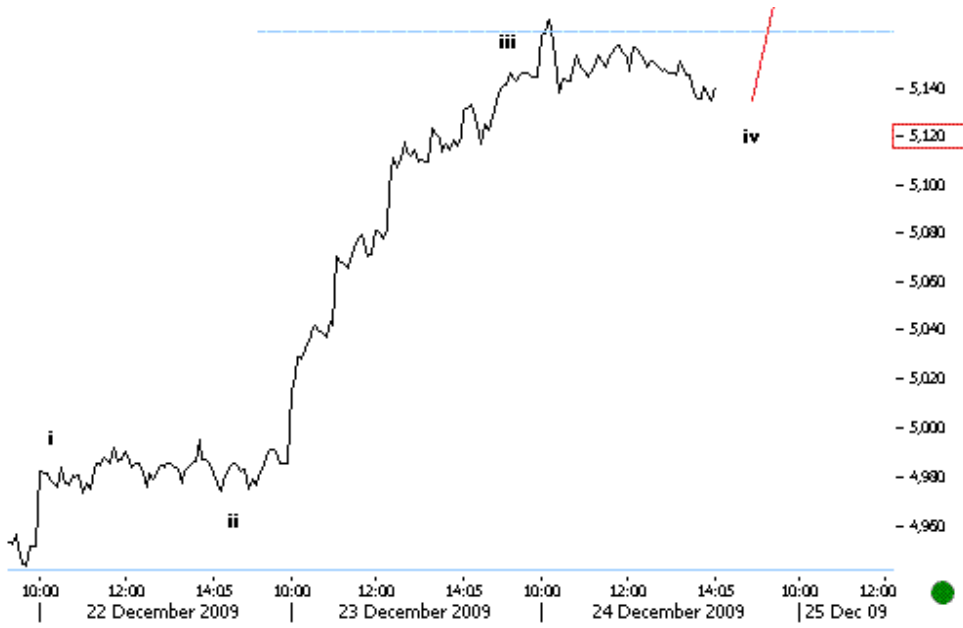
24.12.09 14:35 SENSEX
 5MIN Sensex hits 17,400.



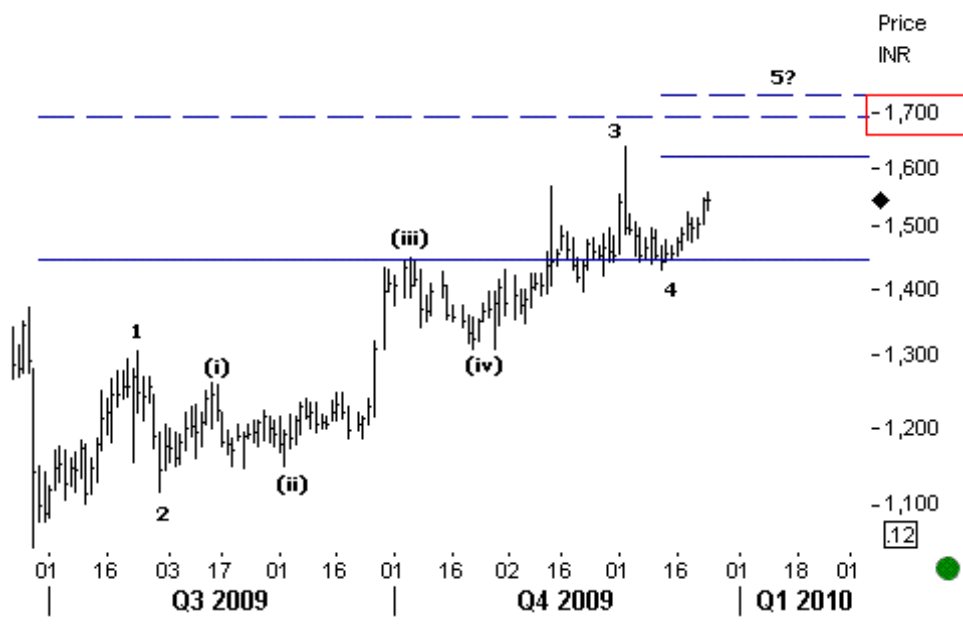
24.12.09 14:30 NSEBANK FUTURES 10MIN This is the how the projections look for NSEBANK futures. Key levels lie at 9,000.



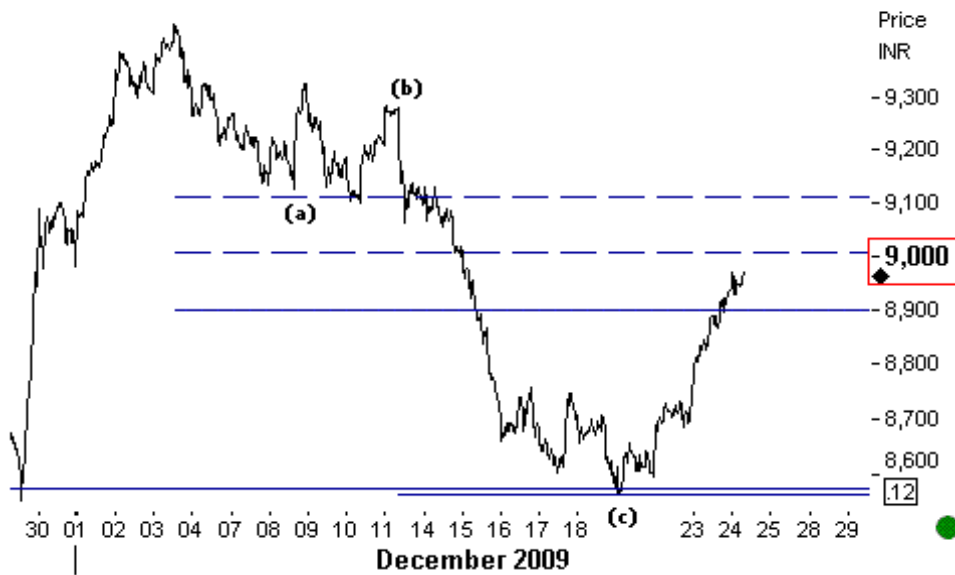
24.12.09 14:43 SENSEX 5MIN When the iii wave extends the v should equate i till 17,400.



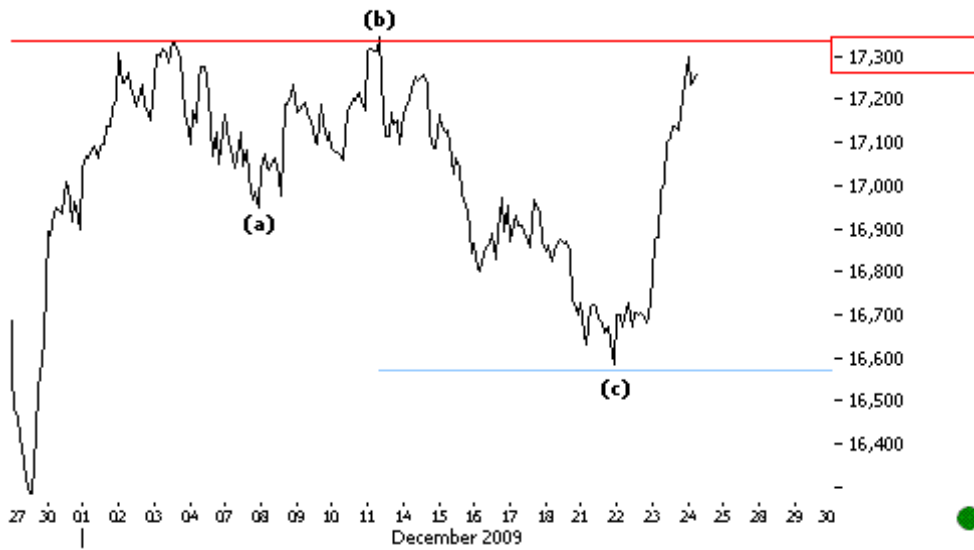
24.12.09 14:06 NIFTY 5MIN The corrective is headed higher as it unwinds in a iv subminor. Get ready for a new high above 5,170.



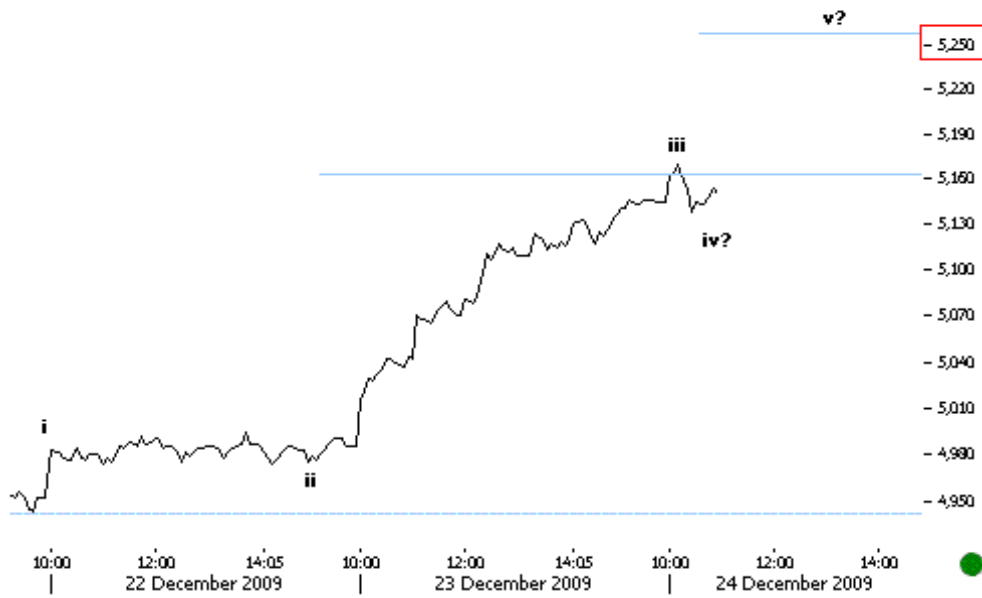
24.12.09 12:35 SUN DAILY Prices seem to be completing a minor impulse up. We are not looking higher than key 1,600-1,700 levels at this stage.



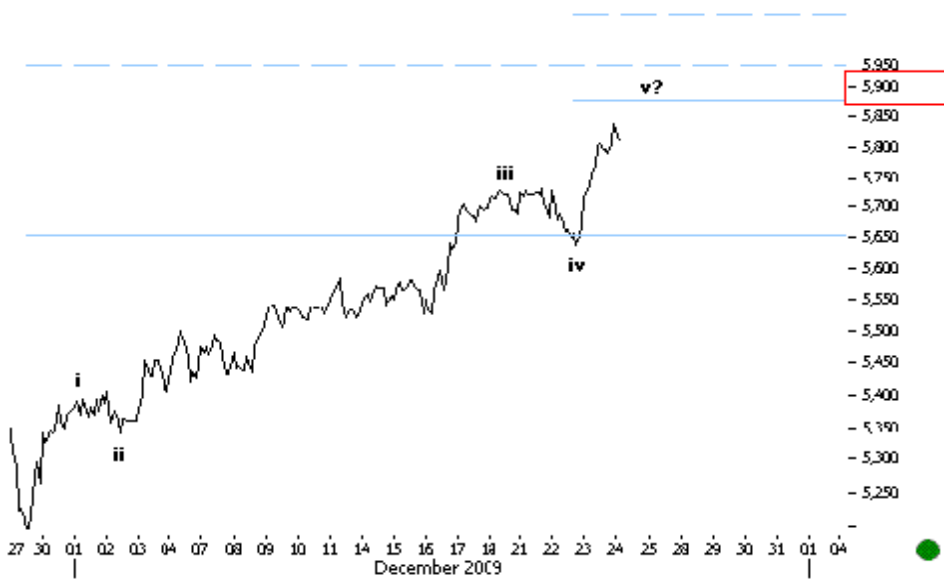
24.12.09 11:50 NSEBANK FUTURES 10MIN Prices are heading to psychological and key FIB levels at 9,000. Above respective levels we continue to look higher.



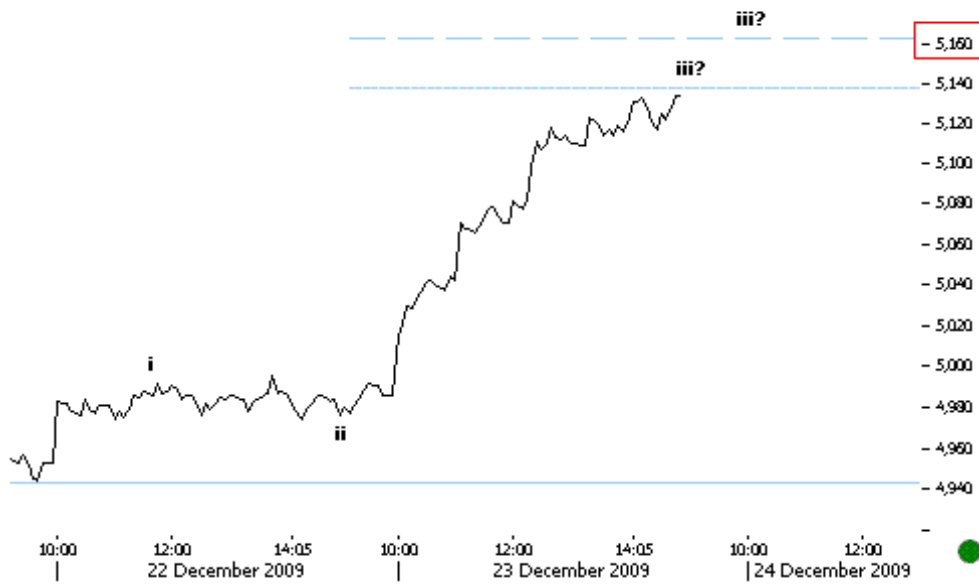
24.12.09 11:25 SENSEX 30MIN Prices are heading to previous subminor high levels near 17,300. A clear break here would give us further positive confirmation.



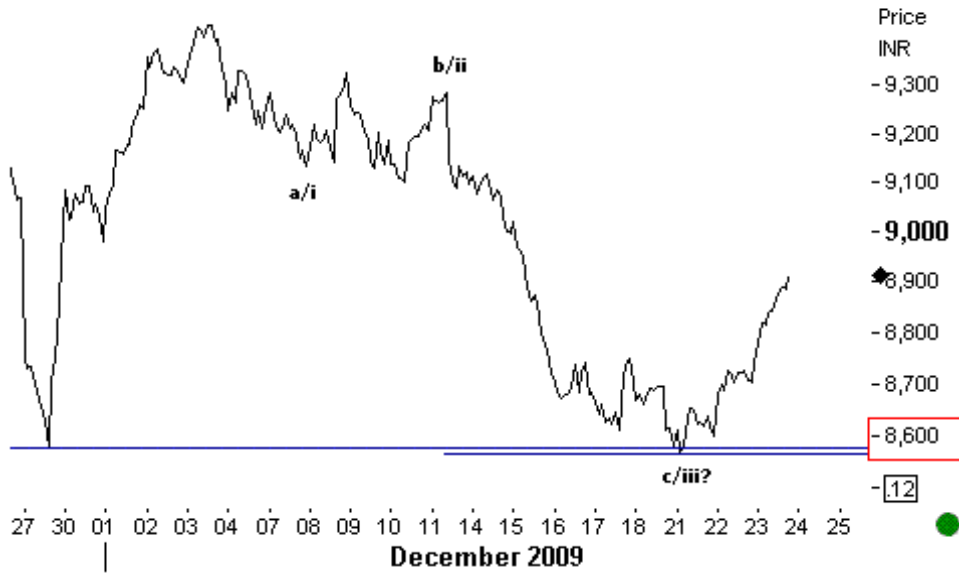
24.12.09 10:55 NIFTY 5MIN Prices continue to push higher in the subminor impulse up. First targets lie at key 5,250 levels.



24.12.09 10:15 CNXIT FUTURES 30MIN Prices continued to push higher to complete the subminor impulse up. Immediate resistances lie at key 5,900 levels.

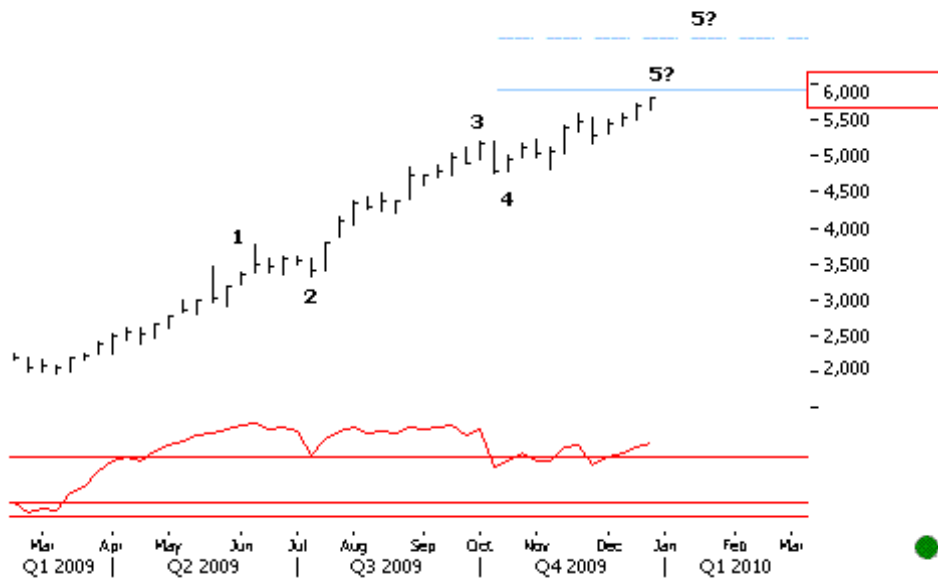


23.12.09 14:50 NIFTY 5MIN The subminor impulse up is heading to key resistance levels near 5,140-5,160.

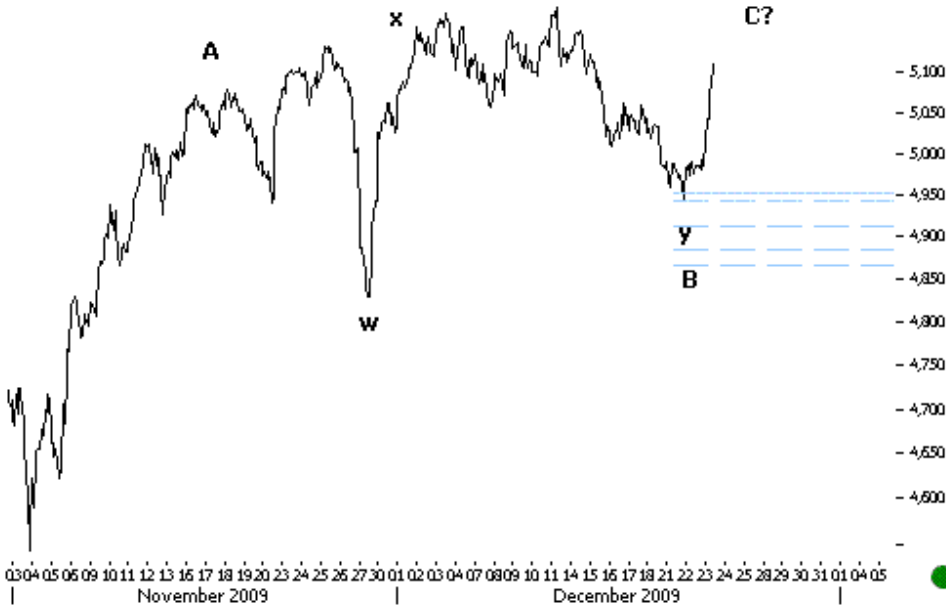


Price
INR
-9,300
-9,200
-9,100
-9,000
-8,900
-8,800
-8,700
-8,600
-12

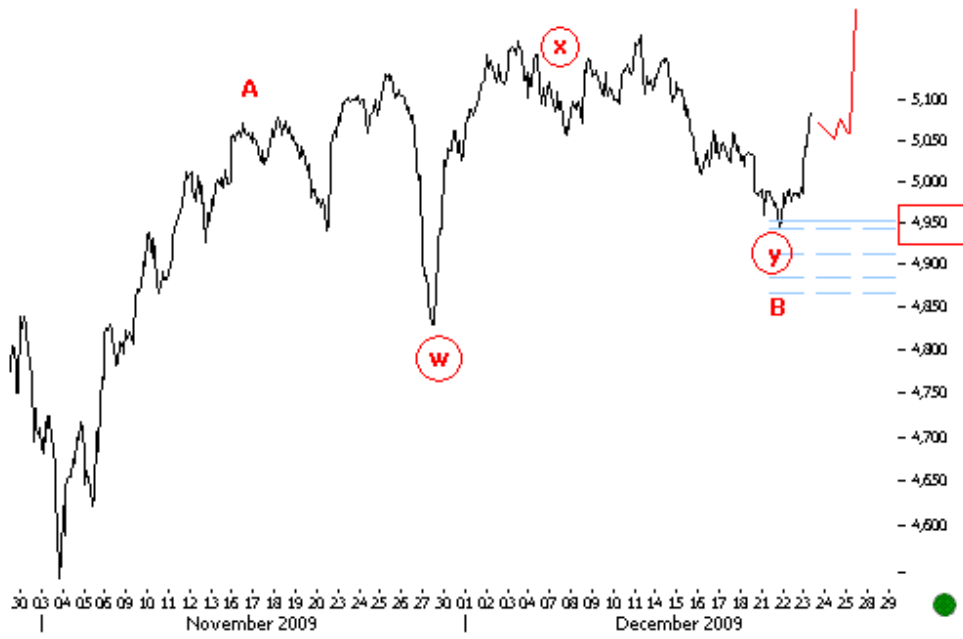
23.12.09 14:10 NSEBANK FUTURES 30MIN Prices completed the corrective structure down at key supports near previous low levels. We continue to look higher now.



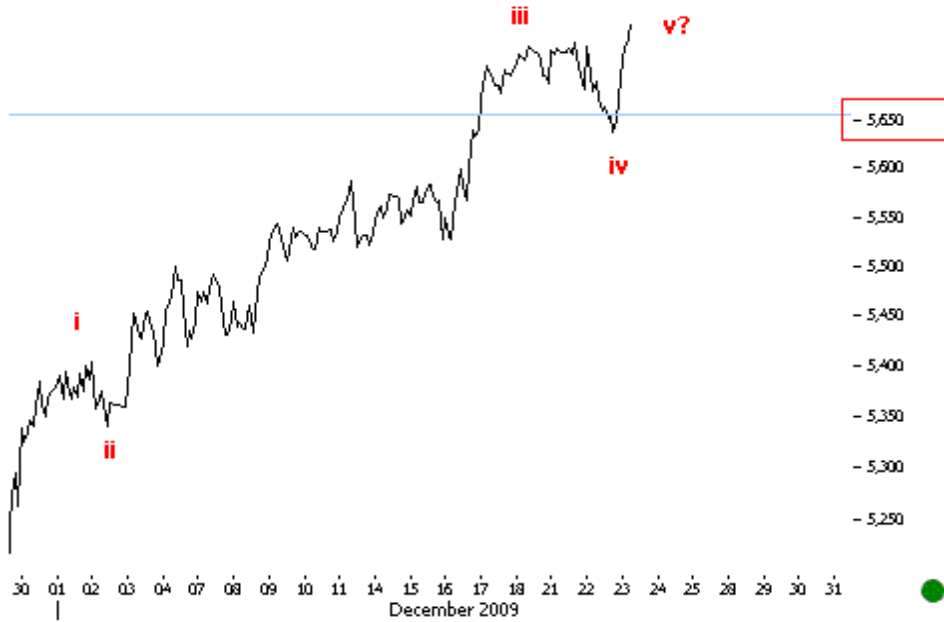
23.12.09 13:30 CNXIT FUTURES WEEKLY Prices are completing the intermediate impulse up. Immediate resistances lie at psychological 6,000 levels. RSI over 70 also suggests an overbought situation.



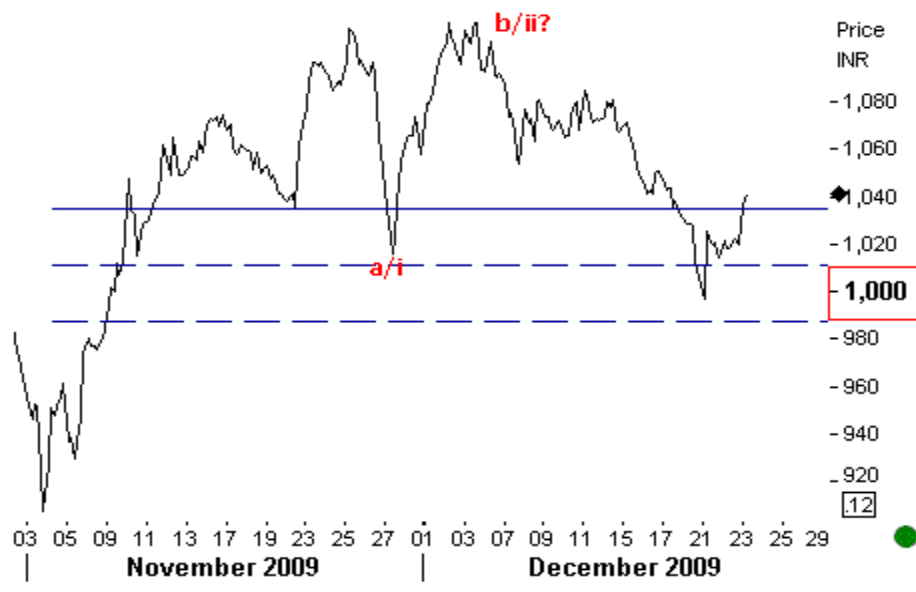
23.12.09 - 12:46 NIFTY 30MIN Prices push up ready for a new intermediate high.



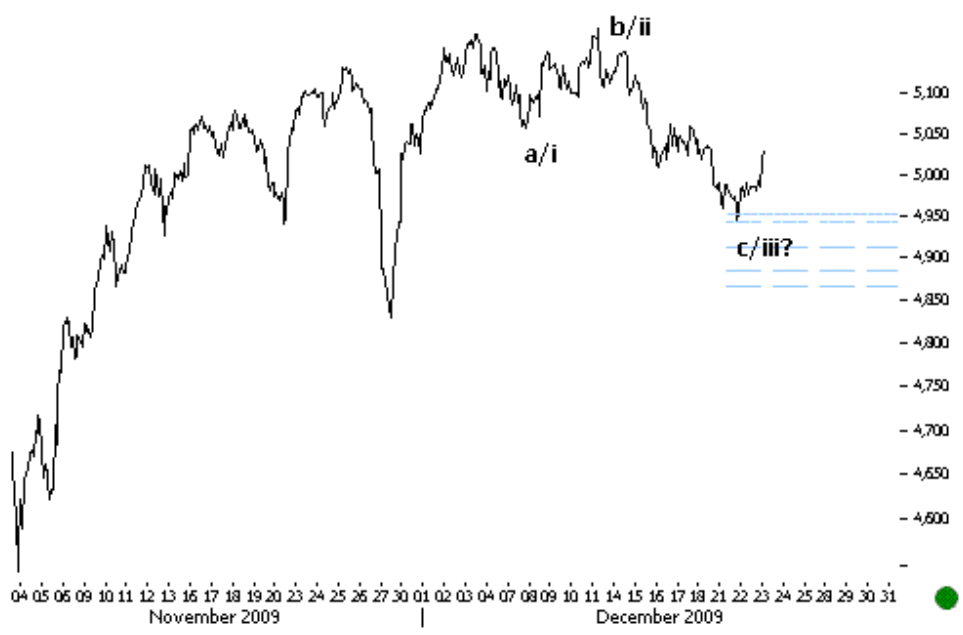
23.12.09 - 12:06 NIFTY 30MIN A deep bounce which moves clearly above previous highs at 5,050 suggests that Nifty is for a new high above 5,170.



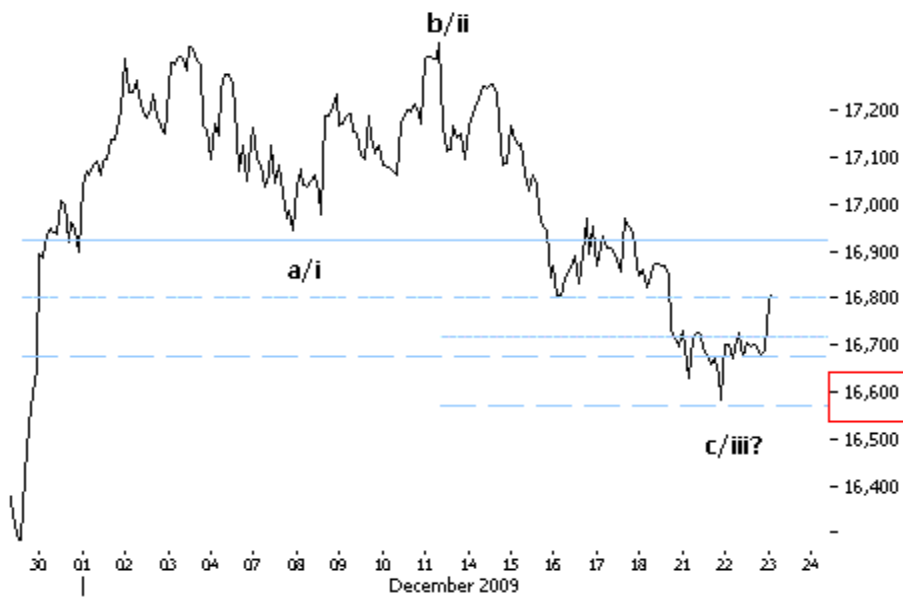
23.12.09 - 11:06 CNXIT FUTURES 30MIN Prices push up in the final fifth.



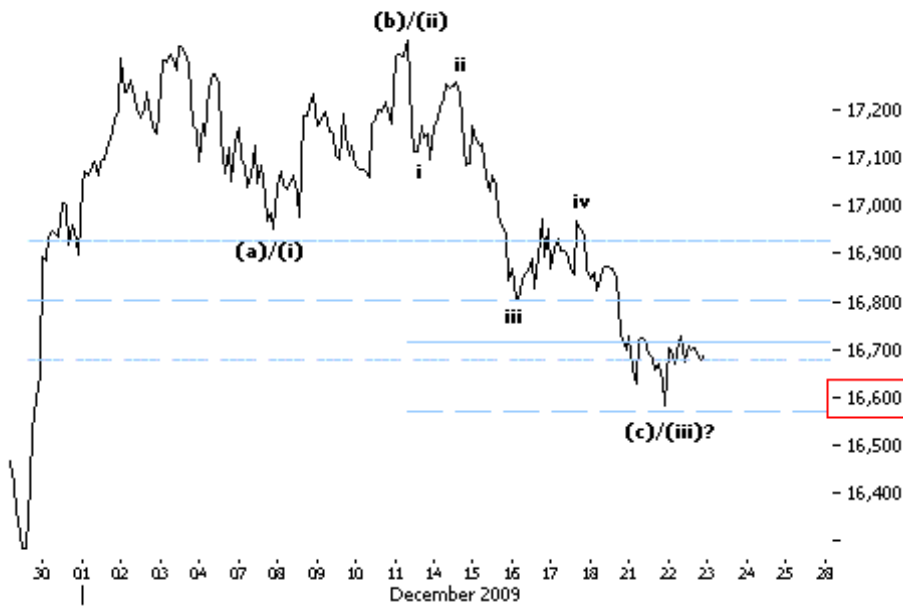
23.12.09 - 11:02
RELIANCE 60MIN
 Anticipated supports and a move above 1057 will confirm that the corrective down is over and we are in for a new high above 1,115.



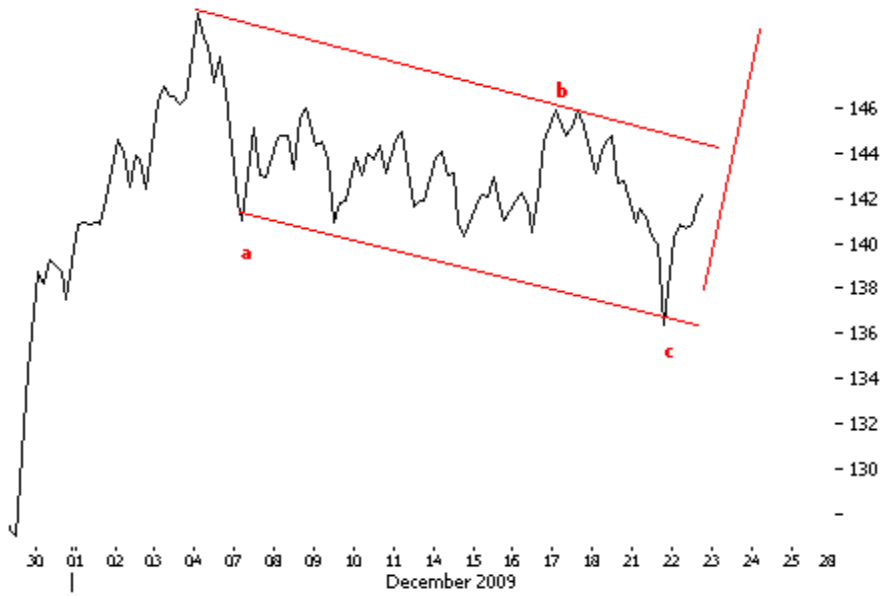
23.12.09 - 10:09 NIFTY 30MIN
 Prices bounce from c/iii wave lows. We are watching the quality of bounce to judge the move for the next few days and weeks ahead.



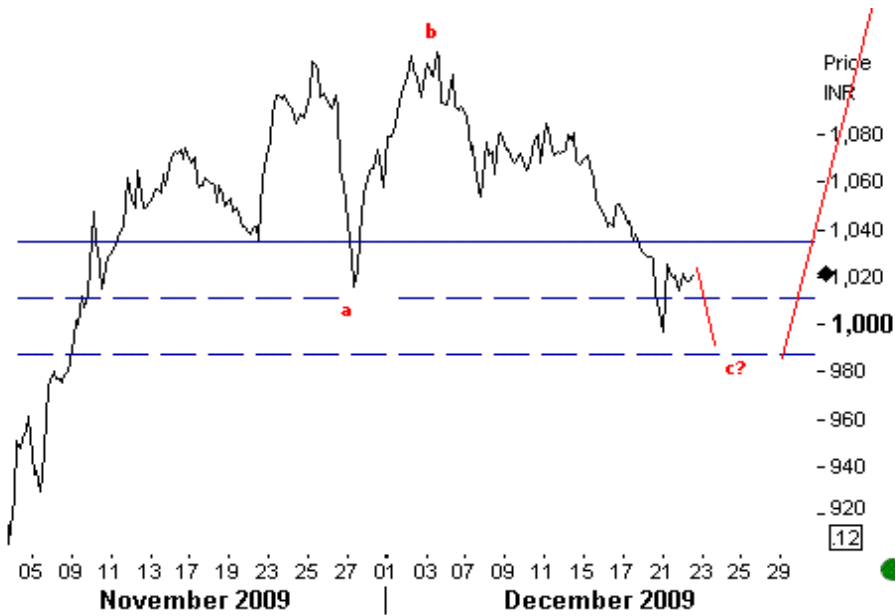
23.12.09 10:06 SENSEX 10MIN Prices complete the c/iii down. Deeper the bounce, more the chances that the move down is a c and we are in for a new high.



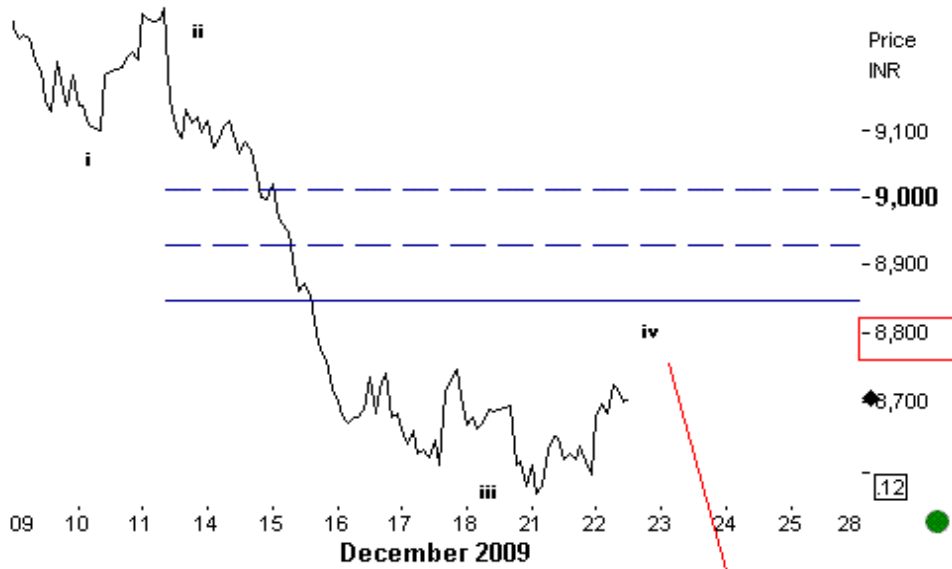
22.12.09 15:30 SENSEX 30MIN The a-b-c corrective structure down seems complete. Above key supports at 16,570 levels we remain positive on subminor.



22.12.09 - 15:10 HALC 60MIN Prices complete an a-b-c corrective. The subminor trend points higher. Above 144 we get further positive confirmation.



22.12.09 - 14:24 RELIANCE 60MIN The move down looks like a completing c of an a-b-c corrective. We continue to anticipate a reversal near 990 levels.



Price
INR

-9,100

-9,000

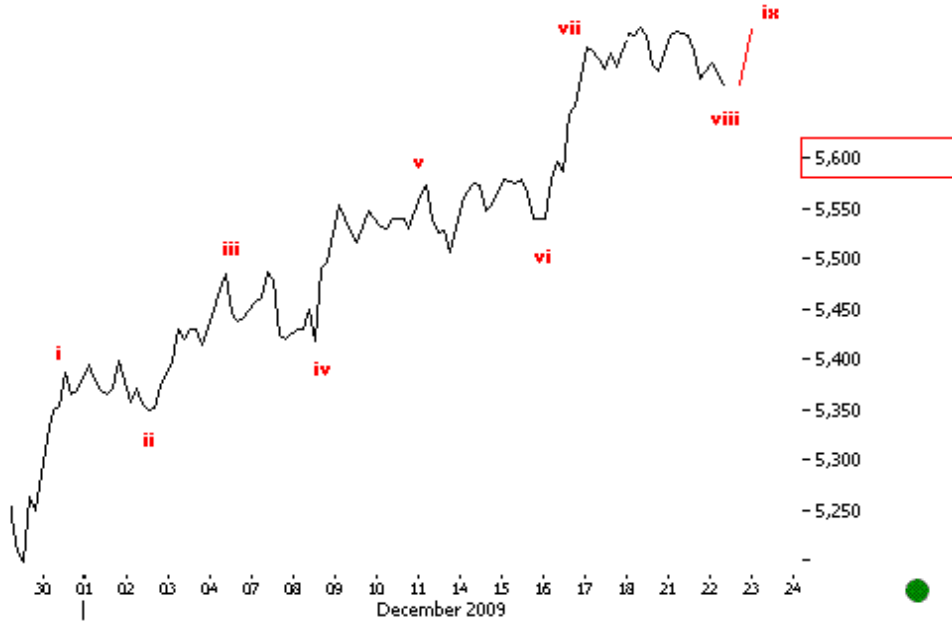
-8,900

-8,800

-8,700

12

22.12.09 - 12:42
 NSEBANK FUTURES 30MIN
 NSEBANK Futures unlike
 NIFTY and CNXIT have an
 incomplete five wave
 structure and still point
 lower. Sub 0.382 FIB levels
 at 8.850 we continue to
 look lower.



-5,600

-5,550

-5,500

-5,450

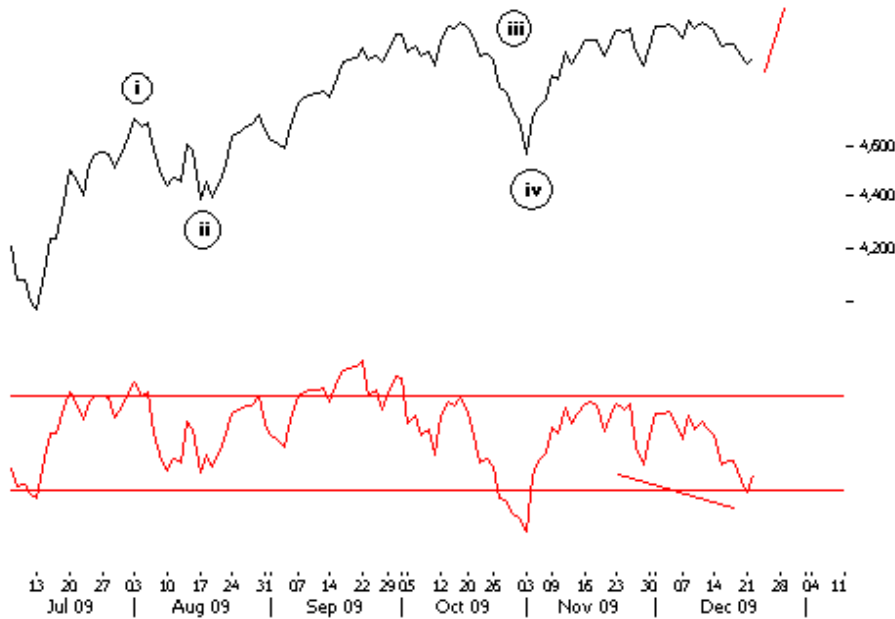
-5,400

-5,350

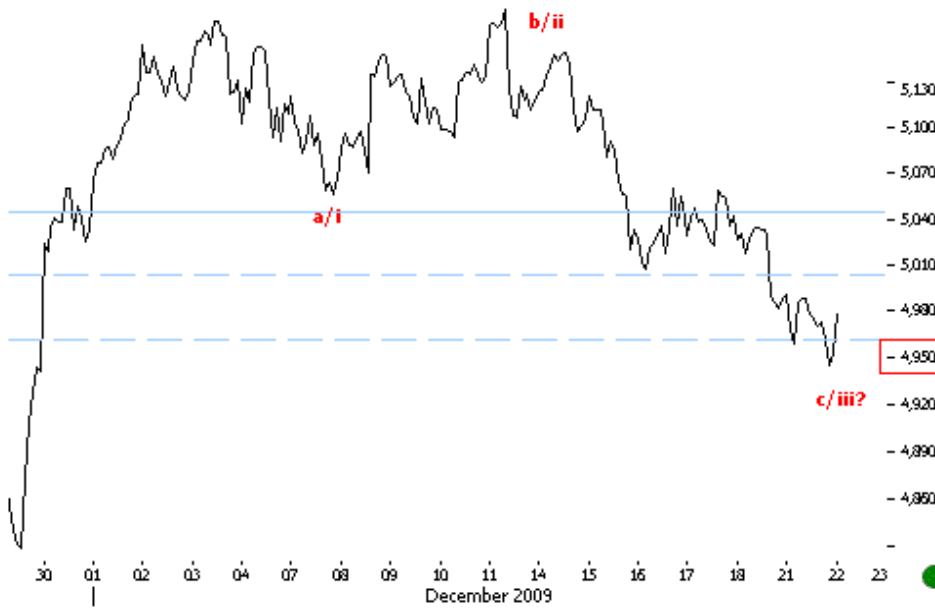
-5,300

-5,250

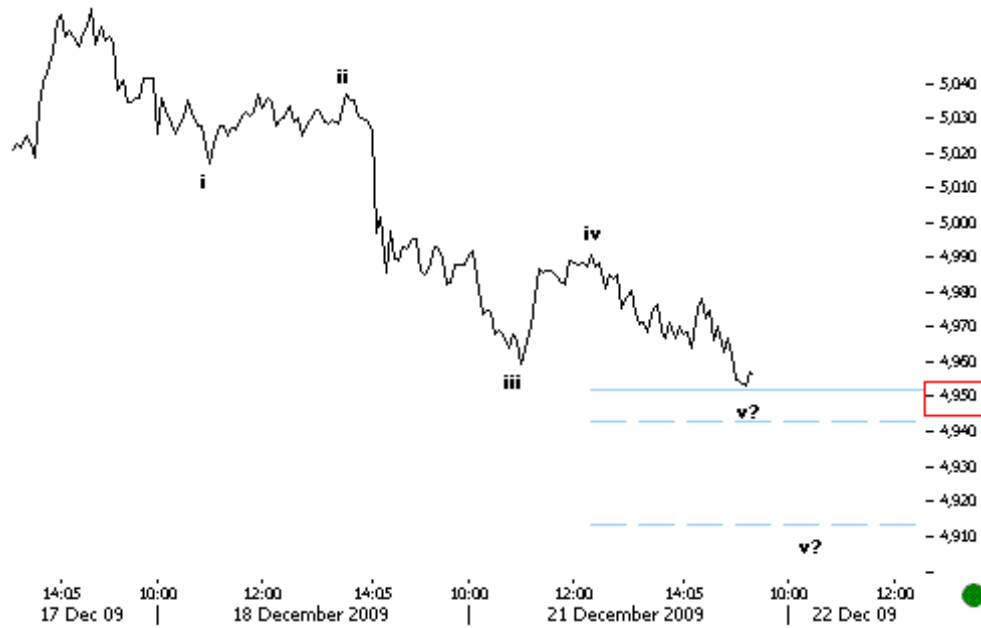
22.12.09 - 11:52 CNXIT
 60MIN The impulse
 subdivides suggesting a
 final ninth leg up can not
 be ruled out.



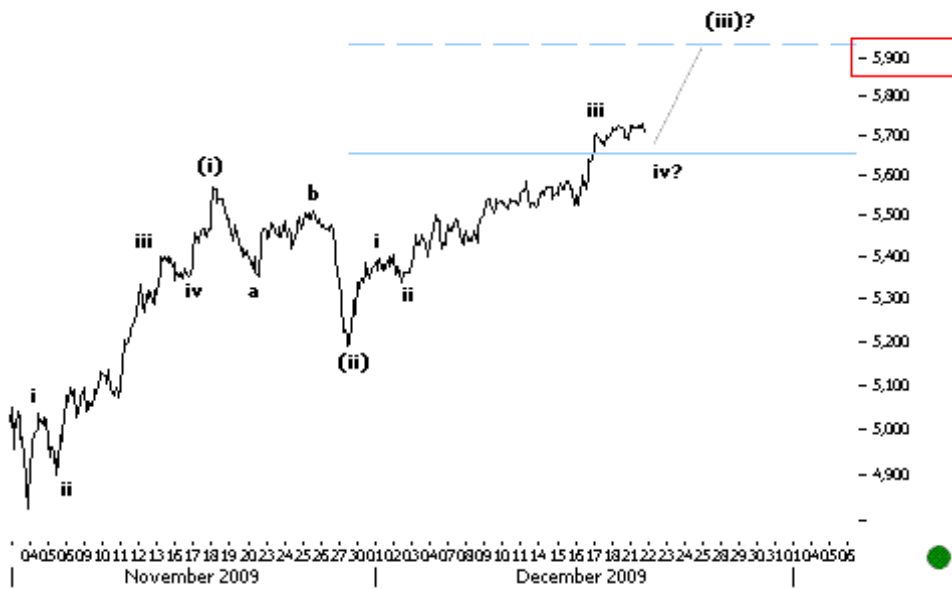
22.12.09 - 10:17 NIFTY DAILY Overreactive and oversold momentum continues to validate the bounce back case. A minor bounce can not be ruled out. Key supports lie at 4,950.



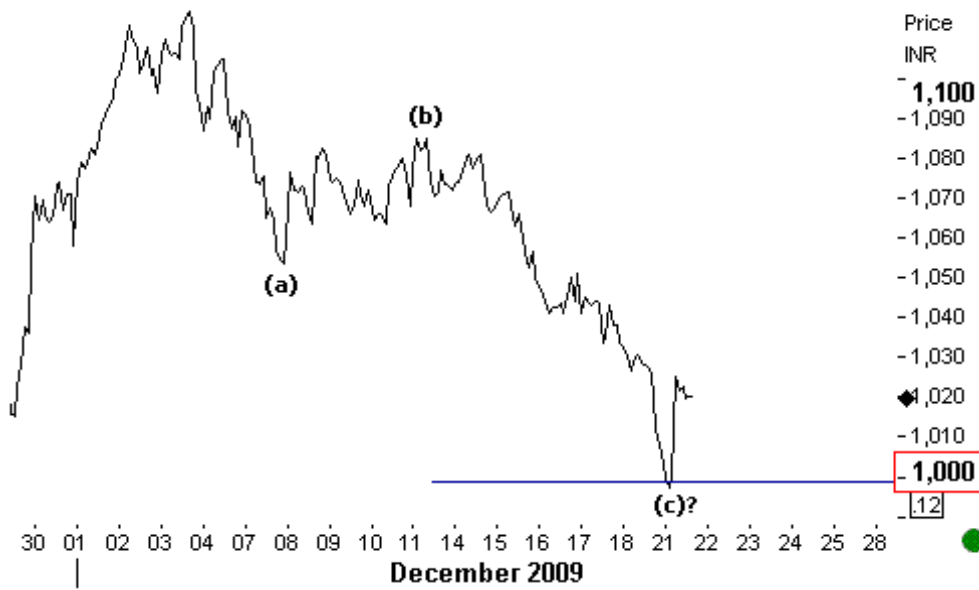
22.12.09 NIFTY 30MIN Prices bounce from key 0.618 FIB levels at 4,961.



21.12.09 15:20 NIFTY 5MIN Prices are still completing the subminor impulse down. We are not ruling out an extension of the last leg down till key 4,910 levels.



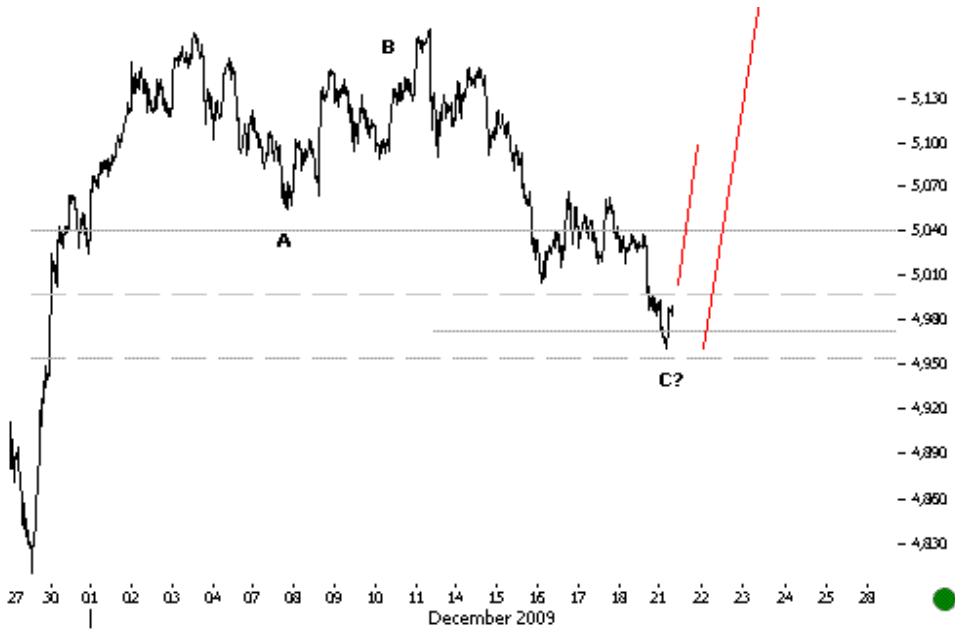
21.12.09 14:30 CNXIT FUTURES 30MIN The (iii) wave up could push higher till key resistances at 5,900-6,000 levels.



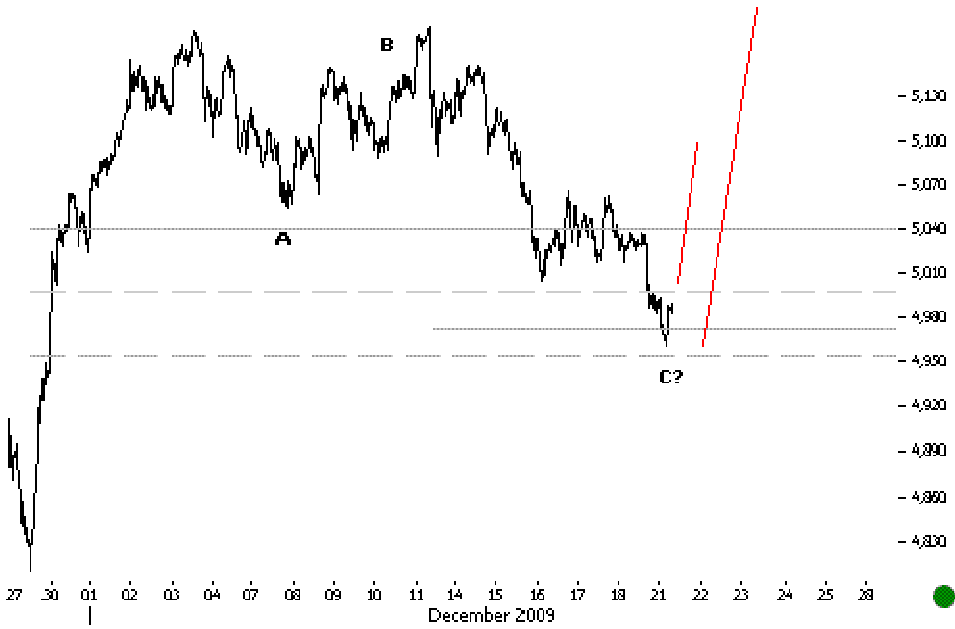
21.12.09 13:35
RELIANCE 20MIN Prices bounced back from key supports at psychological 1,000 levels. Further upmove would mean that the (a)-(b)-(c) corrective structure down is completed.



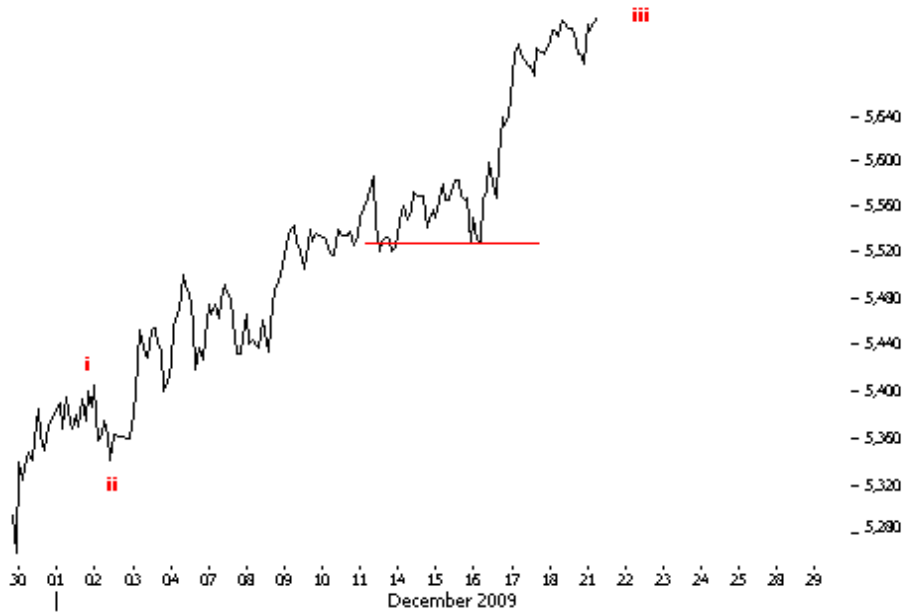
21.12.09 13:15
NSEBANK FUTURES 10MIN Prices seem to be completing the subminor impulse down. A sustained bounce back from current supports at 8,570 levels would suggest that the larger A-B-C corrective down is already complete.



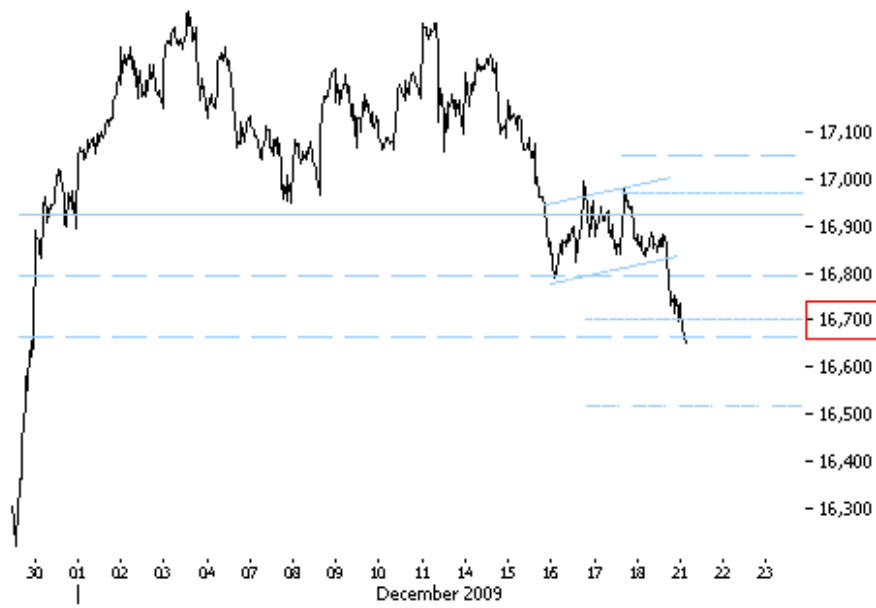
21.12.09 11:59 NIFTY 5MINS Prices complete a five wave c leg down. The quality of the bounce will tell us if we are in for new highs or the top is already in.



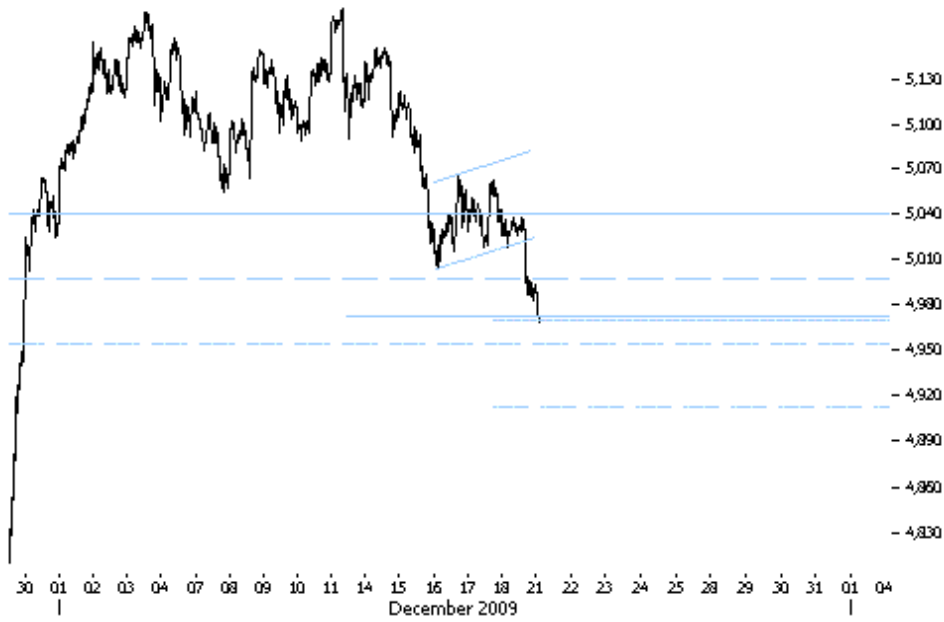
21.12.09 11:59 NIFTY 5MINS Prices complete a five wave c leg down. The quality of the bounce will tell us if we are in for new highs or the top is already in.



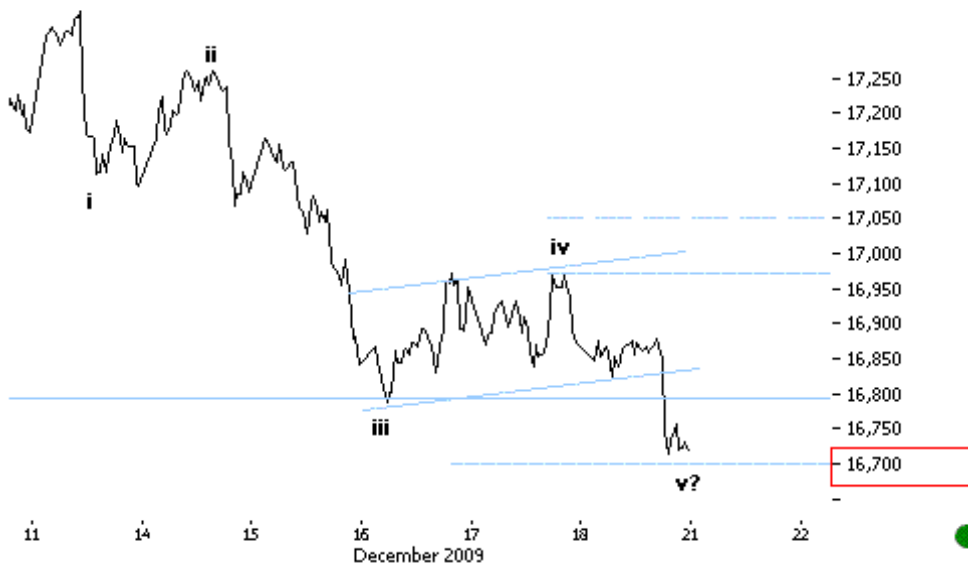
21.12.09 - 11:09 CNXIT
FUTURES 30MIN Prices
push up as anticipated in
the five wave impulse up.



21.12.09 - 10:47 SENSEX
10MIN Prices move down
as anticipated to key FIB
levels at 16,663.



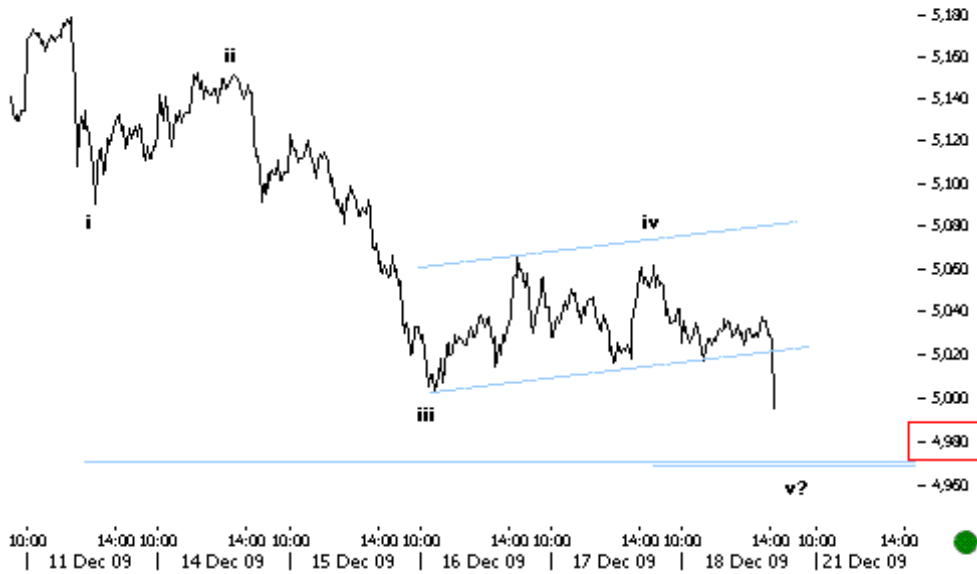
21.12.09 10:39 NIFTY 5MINS Prices push lower as anticipated and are at 0.618 FIB levels at 4,953.



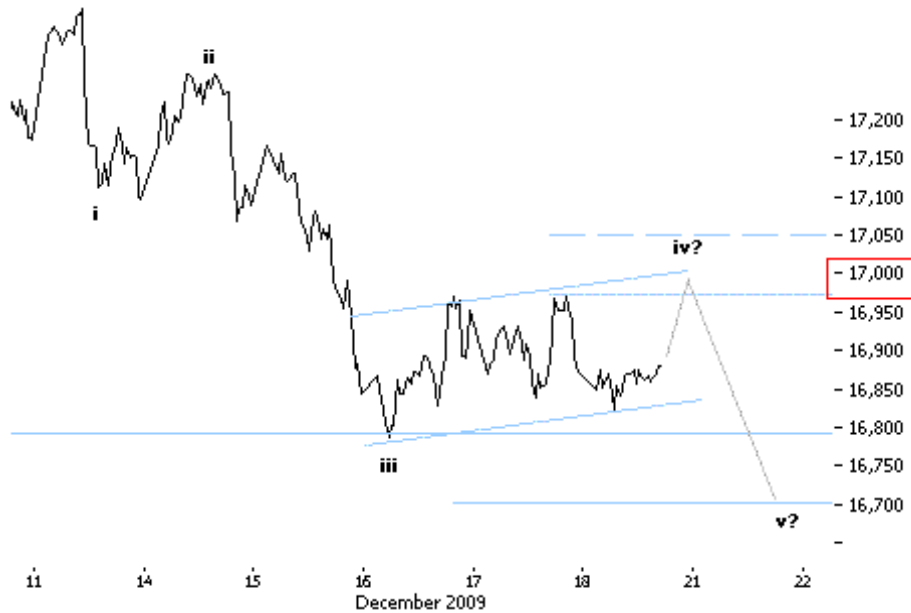
18.12.09 15:25 SENSEX 10MIN As anticipated, prices pushed lower till key support levels at 16,700 in the fifth leg down. A sustained bounce back from here would mean that the subminor impulse down is complete. However, we are not ruling out an extension of the fifth leg down.



18.12.09 15:00 CNXIT FUTURES 5MIN The current formation looks like an incomplete subminor impulse up. We continue to wait for a final fifth leg up till key 5,790-5,800 levels.

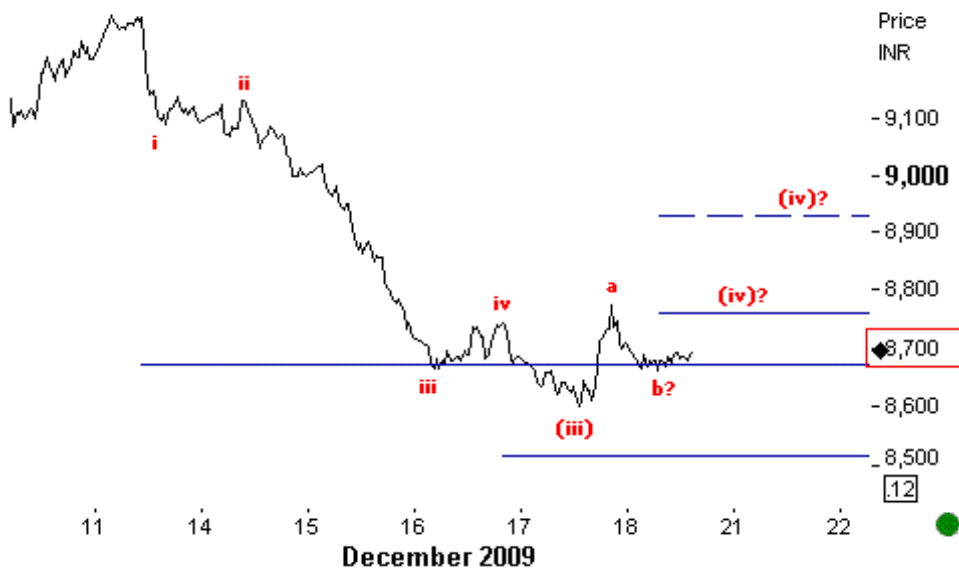


18.12.09 14:10 NIFTY 5MIN The corrective sideways structure broke. Prices are heading now to key supports at 4,970 levels.



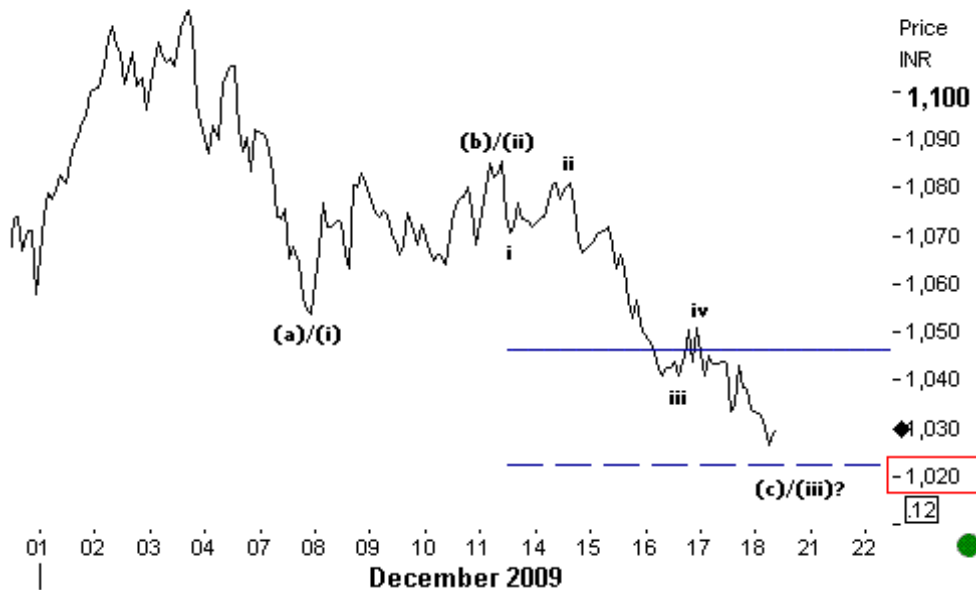
18.12.09 13:45 SENSEX 10MIN Prices are still in a sideways corrective structure which looks like a potential triangle. At this stage we are not looking any higher than psychological 17,000 levels, after which the final fifth leg down should begin.

ALTERNATE

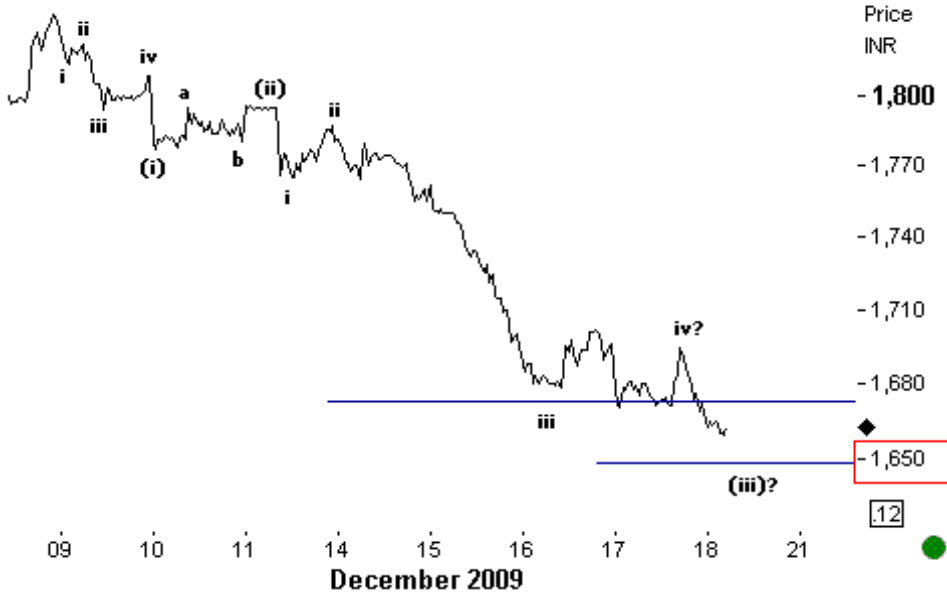


18.12.09 13:00 NSEBANK FUTURES 10MIN The alternate scenario suggests that the third leg down is already completed and we are in a corrective fourth leg up now. Key resistance levels lie at 8,800-8,900.

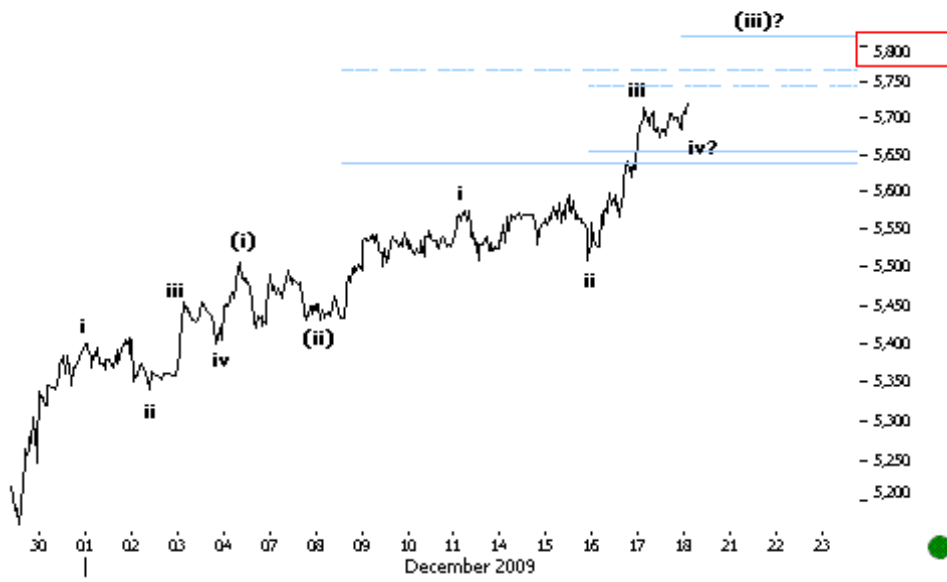
12



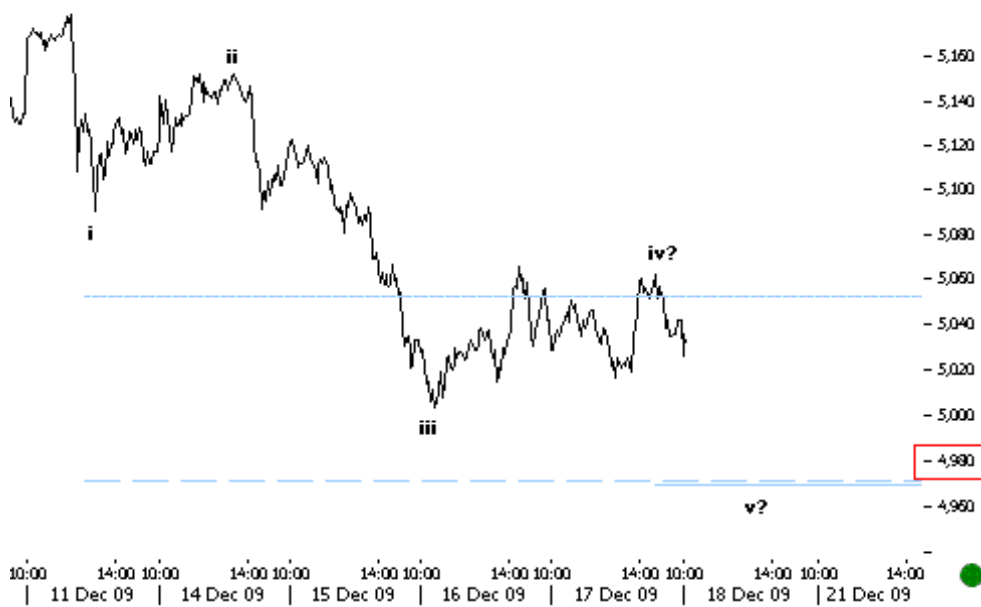
18.12.09 11:50
RELIANCE 30MIN As anticipated, prices continued to push lower in the third wave down. Immediate supports lie at key 1,020 levels.



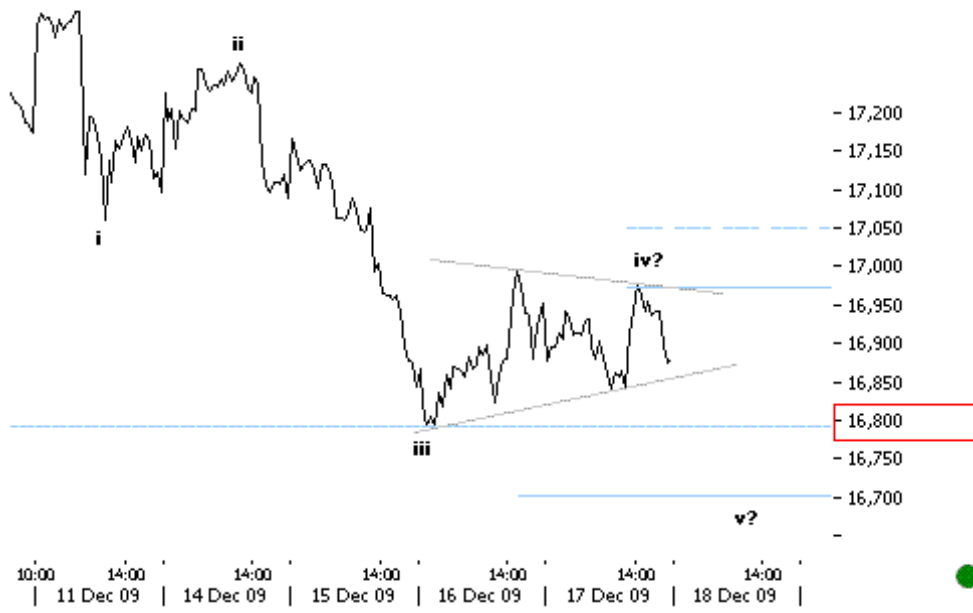
18.12.09 11:10 **HDBK 10MIN** The pending fifth leg down seems to be in. Key levels lie at 1,650.



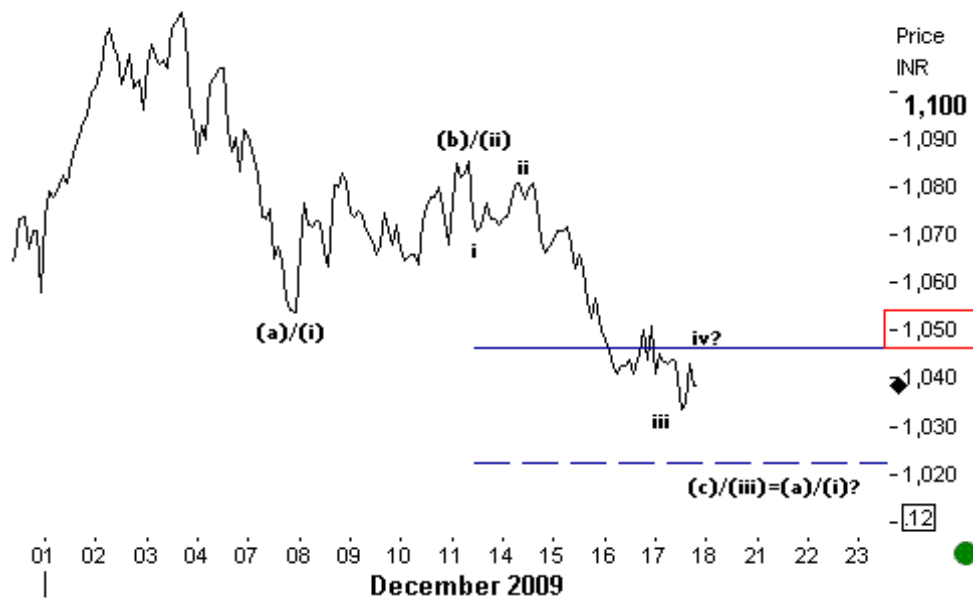
18.12.09 10:40 CNXIT FUTURES 10MIN Prices continue to impulse higher. The (iii) wave seems to have a pending final fifth wave up. Key resistance levels lie at 5,750-5,800.



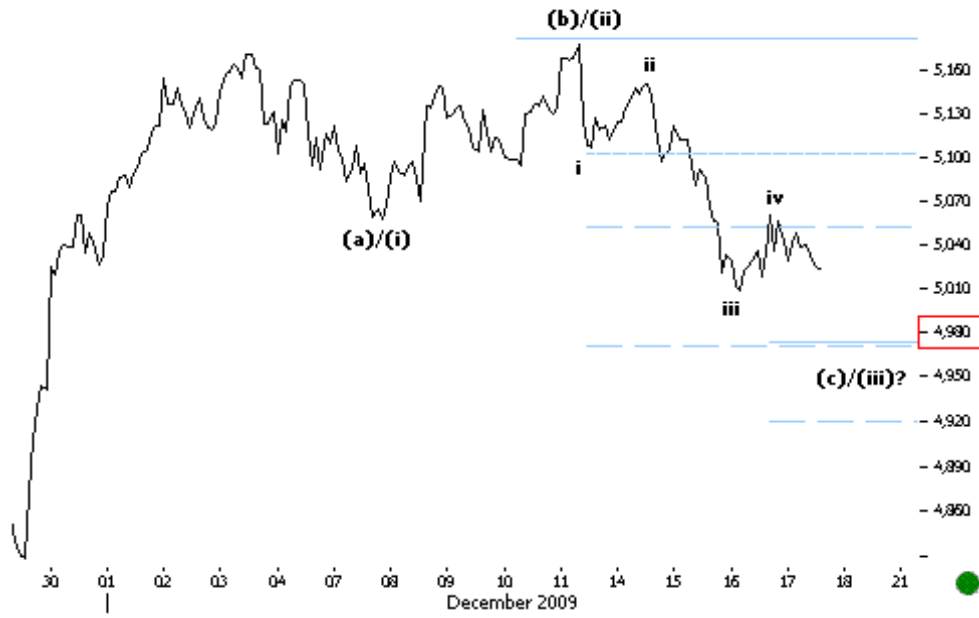
18.12.09 10:12 NIFTY 5MIN The iv wave up seems complete. We should see another leg down now till key supports near 4,970 levels.



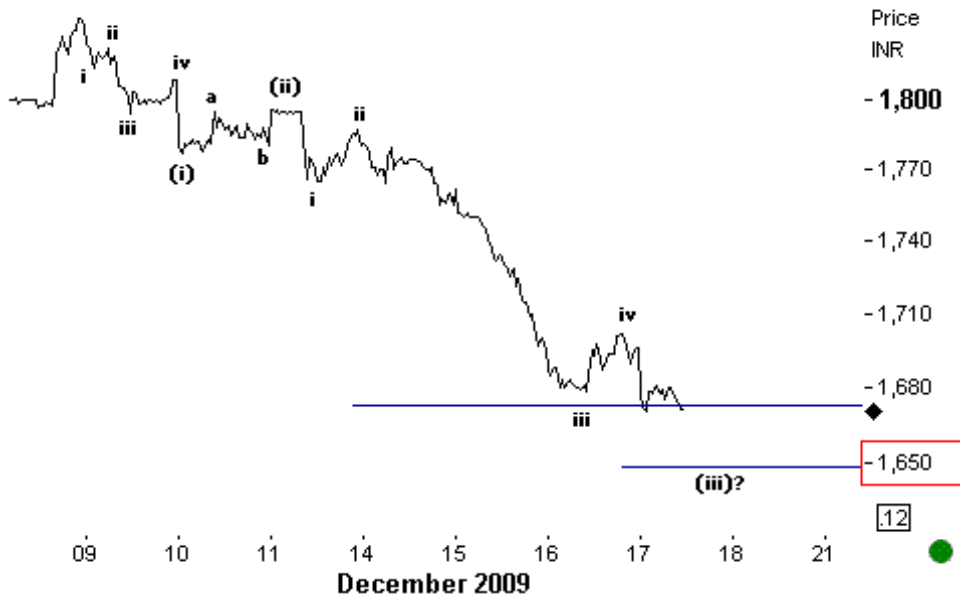
17.12.09 15:25 SENSEX 10MIN Prices are completing the corrective fourth wave up. Sub key levels at 16,800 we should get more negative confirmation.



17.12.09 14:35 RELIANCE 30MIN The (c)/(iii) wave down seems incomplete. Sub key 1,050 we continue to look lower till key 1,020 levels.



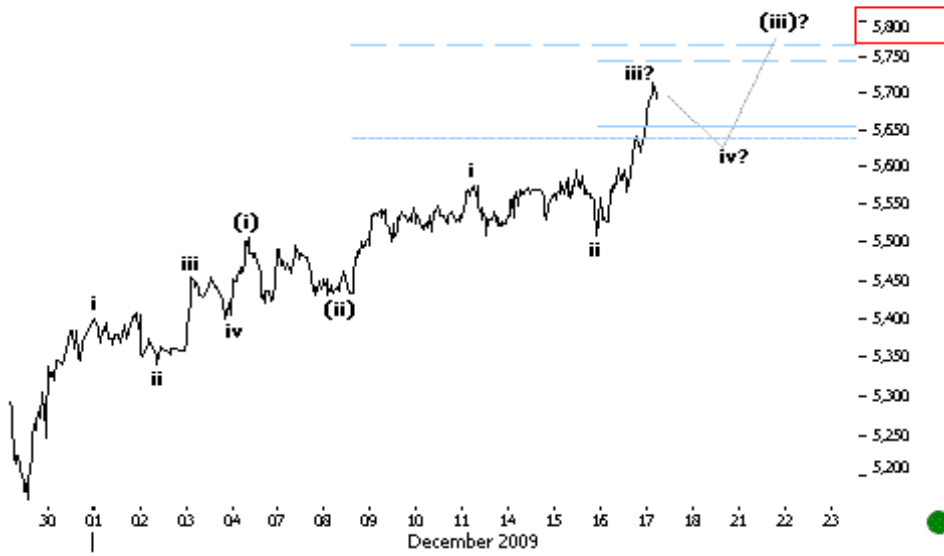
17.12.09 13:30 NIFTY 30MIN Prices continue to push lower in the impulsive third wave down. Key supports lie at 4,980 levels.



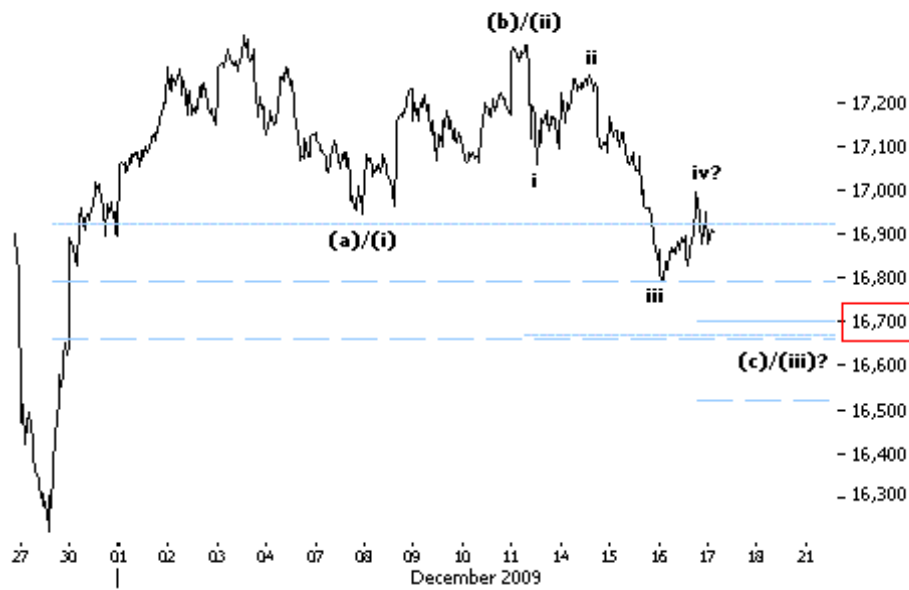
17.12.09 12:40 HDBK 10MIN The downmove looks rather impulsive than corrective. The (iii) wave down should complete near key supports at 1,650 levels.



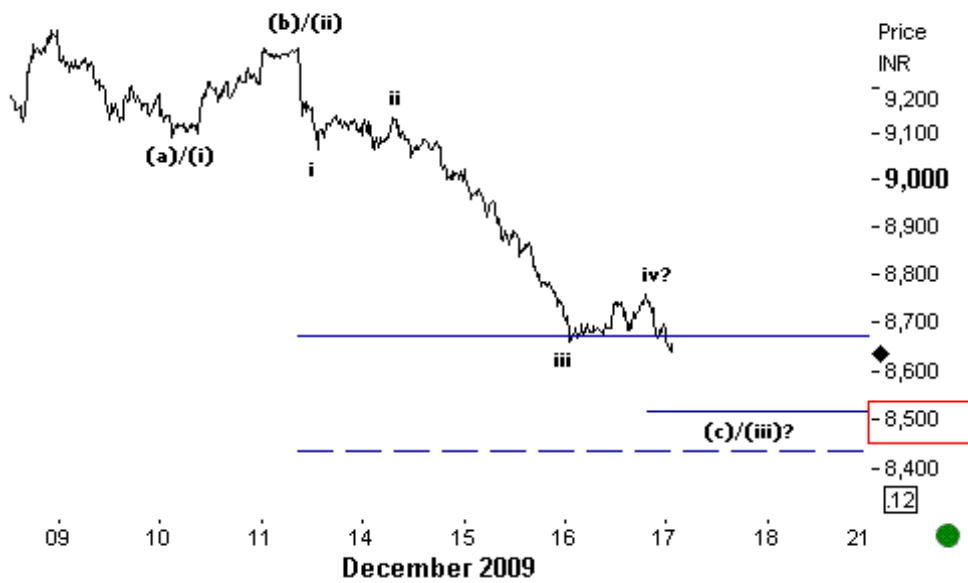
17.12.09 11:35 SBI DAILY Prices broke the neckline and validated the Head and Shoulders scenario. Sub key levels at 2,100 we should get more negative confirmation.



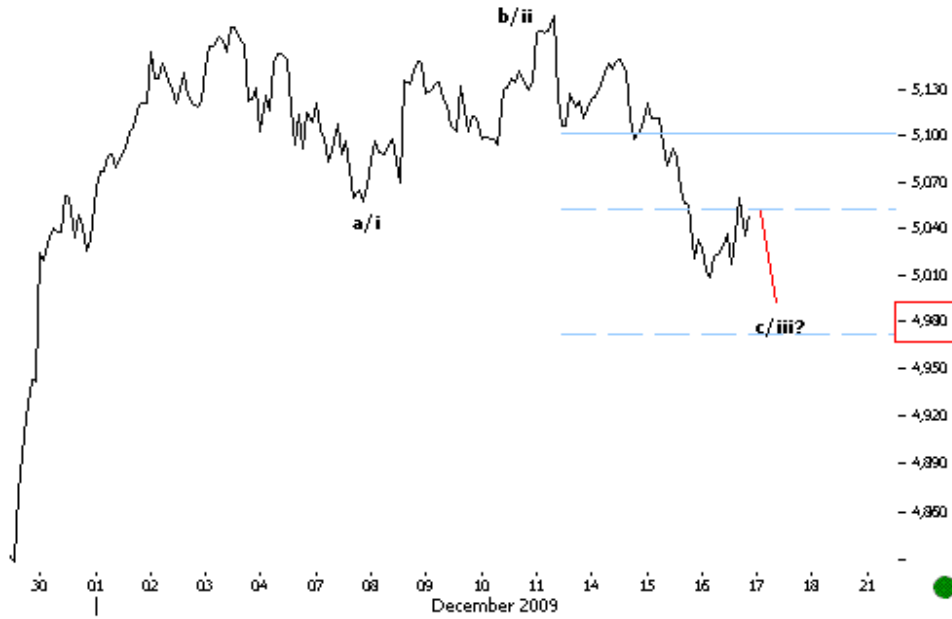
17.12.09 11:20 CNXIT FUTURES 10MIN Prices continue to push higher in the subminor impulse up. Key resistance levels lie at 5,800.



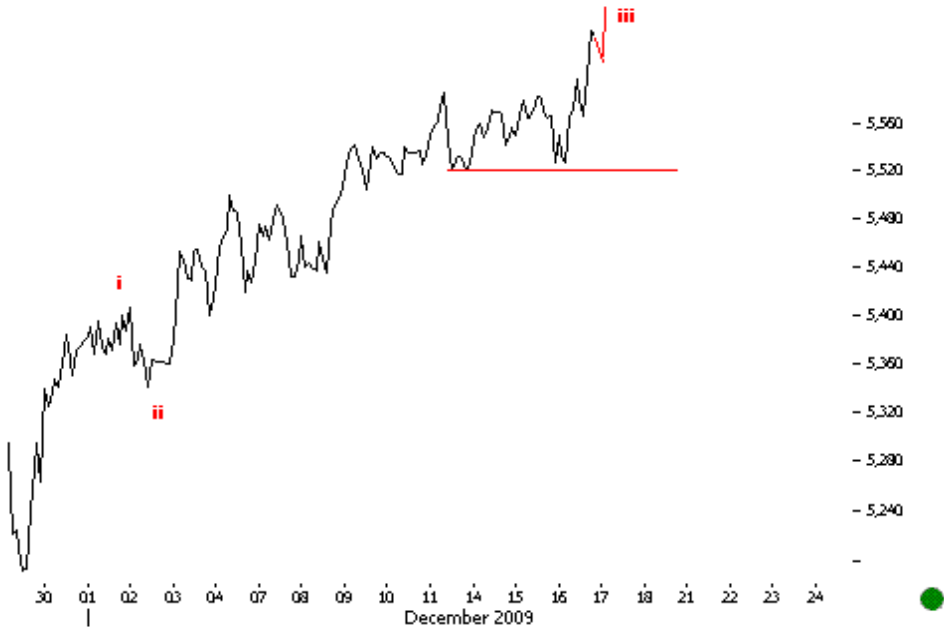
17.12.09 10:45 SENSEX 10MIN The third wave down seems incomplete. Prices should push lower till key supports at 16,700 levels before anything.



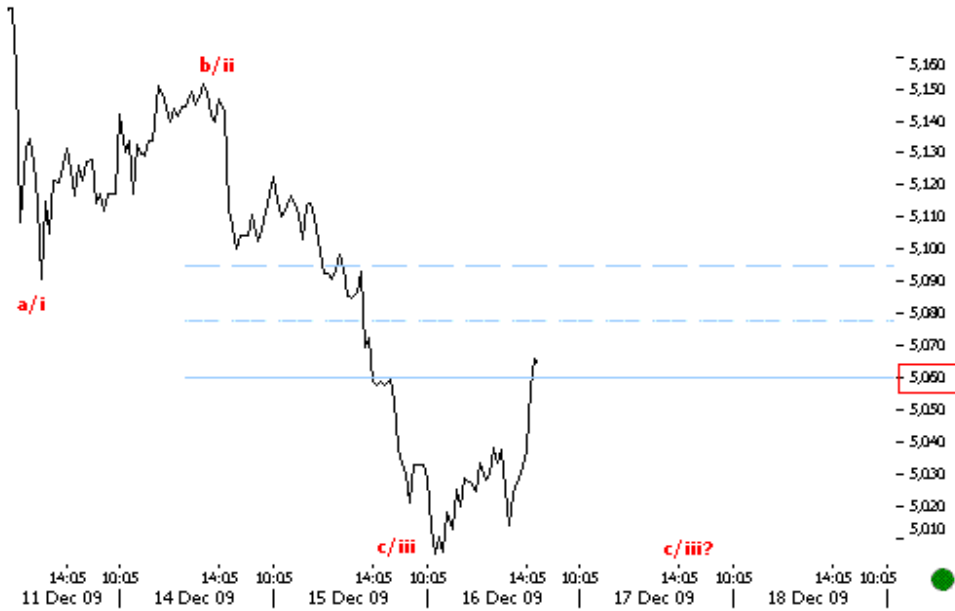
17.12.09 10:15 NSEBANK FUTURES 5MIN The (c)/(iii) wave down seems to have a pending fifth leg which should push prices lower till at least 8,500-8,400 levels.



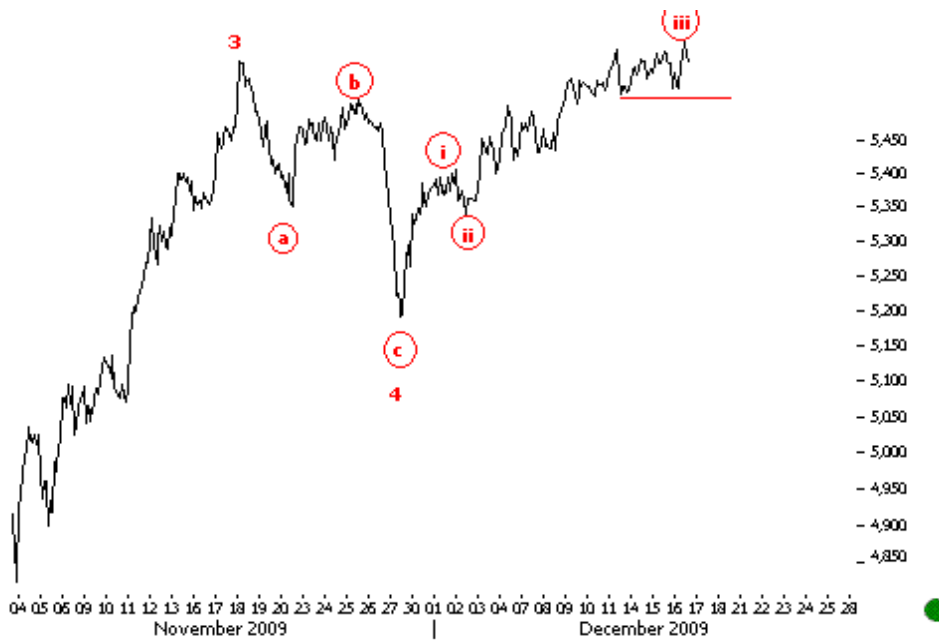
16.12.09 - 15:24 NIFTY
30MIN The c/iii wave down
continues.



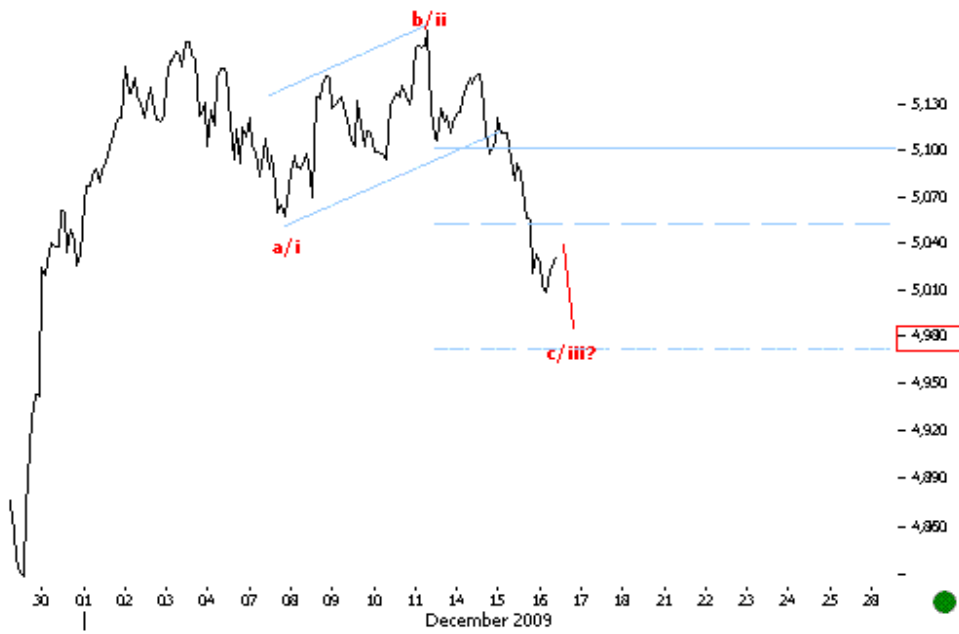
16.12.09 - 14:43 CNXIT
FUTURES 30MIN As
anticipated the impulse
continues to push higher.



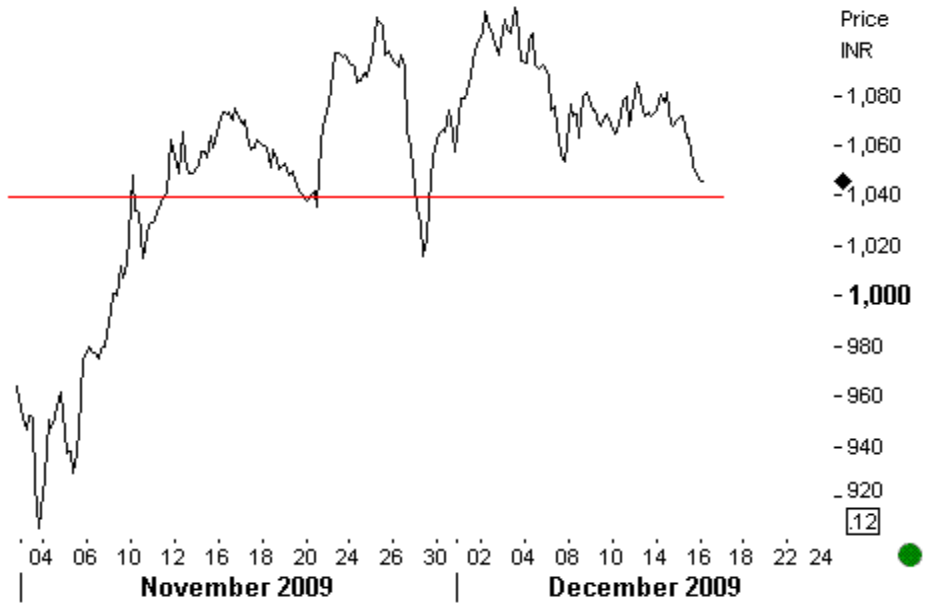
16.12.09 14:30 NIFTY 10MINS Sub 5,080 we continue to look at the move up as a corrective iv up which should resolve lower.



16.12.09 13:37 CNXIT 30MINS The impulse up still seems incomplete. Above 5,532 we continue to look higher.



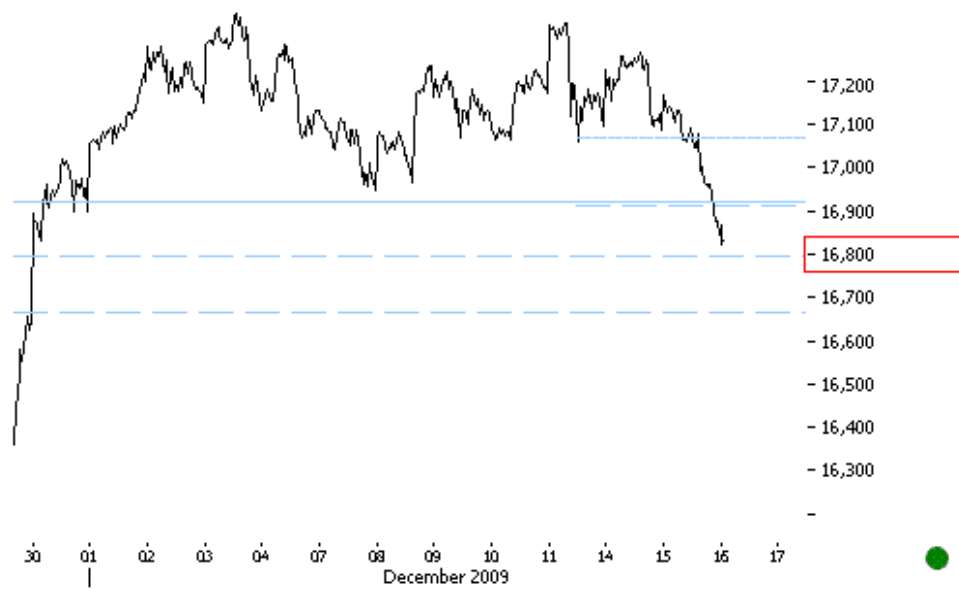
16.12.09 - 12:22 NIFTY
 30MIN The c/iii wave down looks incomplete.



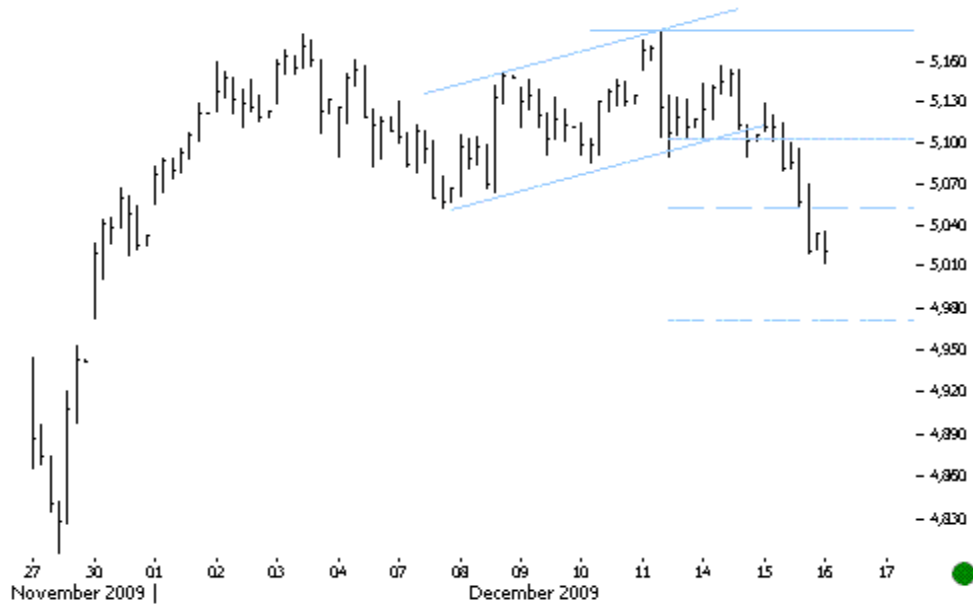
16.12.09 11:11 Reliance
 60min Till prices don't break key neckline at 1,040, the dip down remains a corrective for us.



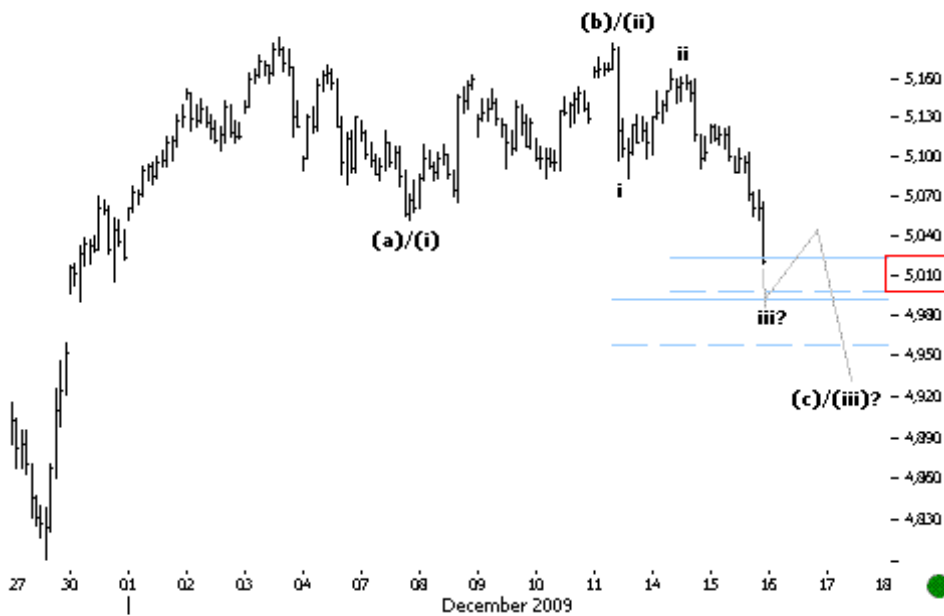
16.12.09 10:53 SBI DAILY Prices reach key neckline supports at 2,143. We need a clear break here to look for further negativity. SBI as we have illustrated prior is a topping performance cycle and hence is seasonally weak.



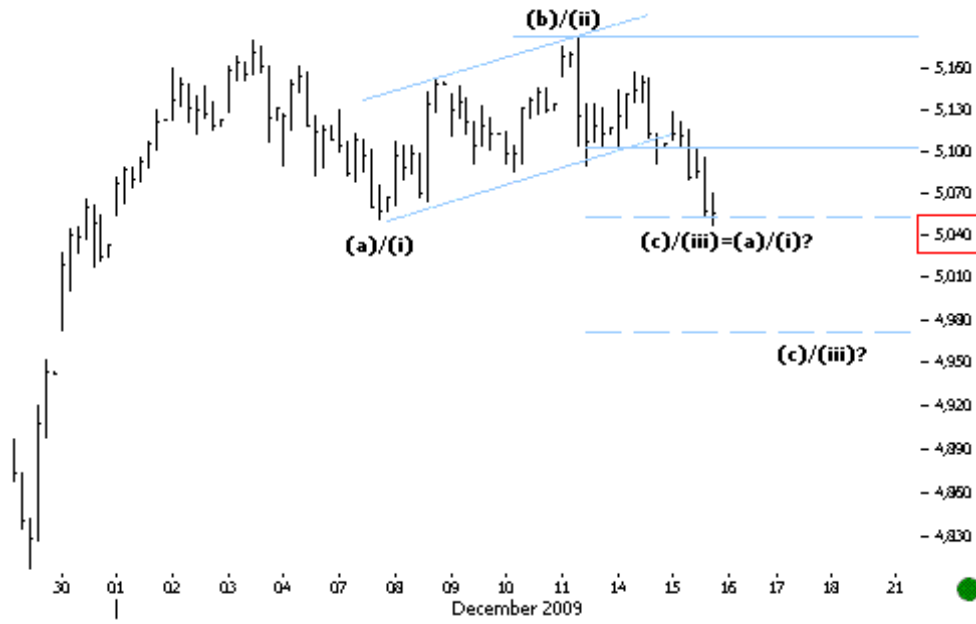
16.12.09 - 10:16 SENSEX 10MIN As anticipated prices push lower sub 17,000.



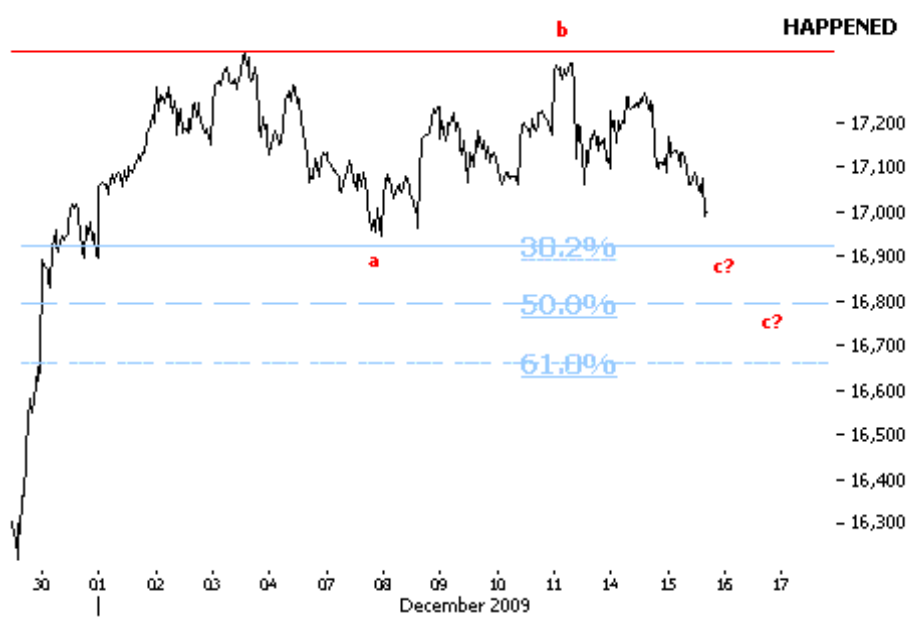
16.12.09 10:08 NIFTY
60MIN As anticipated Prices
push lower in c wave down.



15.12.09 15:30 NIFTY
FUTURES 30MIN
Immediate supports come
at psychological 5,000
levels, where we expect at
least a marginal
bounceback.



15.12.09 14:55 NIFTY 60MIN As anticipated, prices continued to push lower after breaking key 5,100 levels. The (c)/(iii) wave down could extend lower till key 4,980.

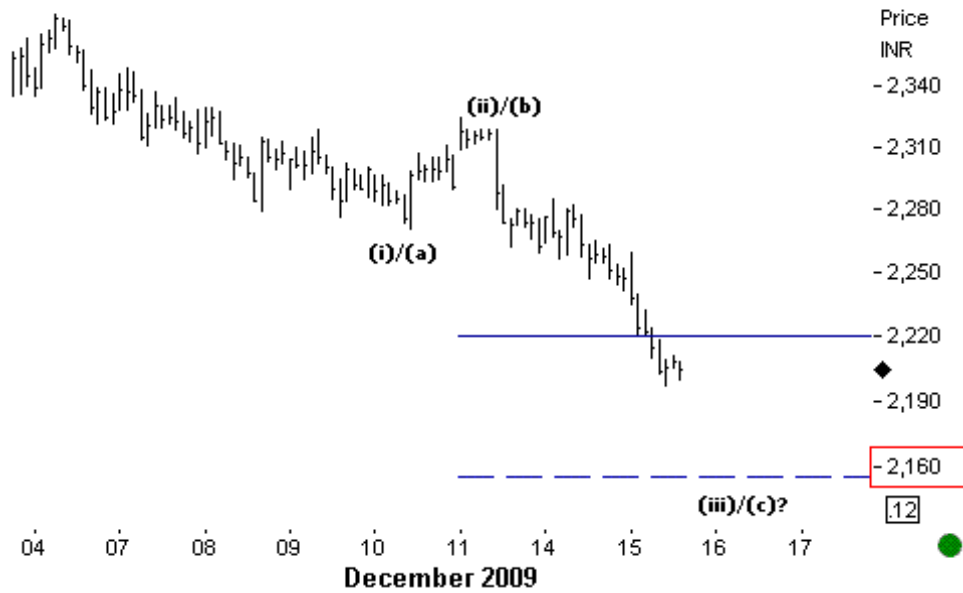


HAPPENED 15.12.09 13:55 SENSEX 10MIN As anticipated, prices continued to push lower in the c wave down. Immediate supports come at previous lows and key FIB levels near 16,900.

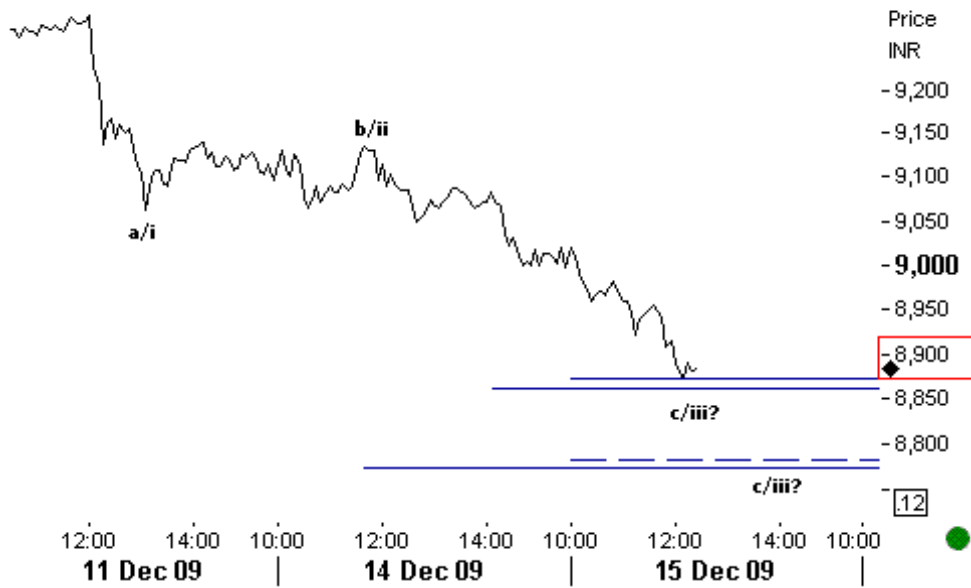


**ANTICIPATED
TICKS.IND.141209**

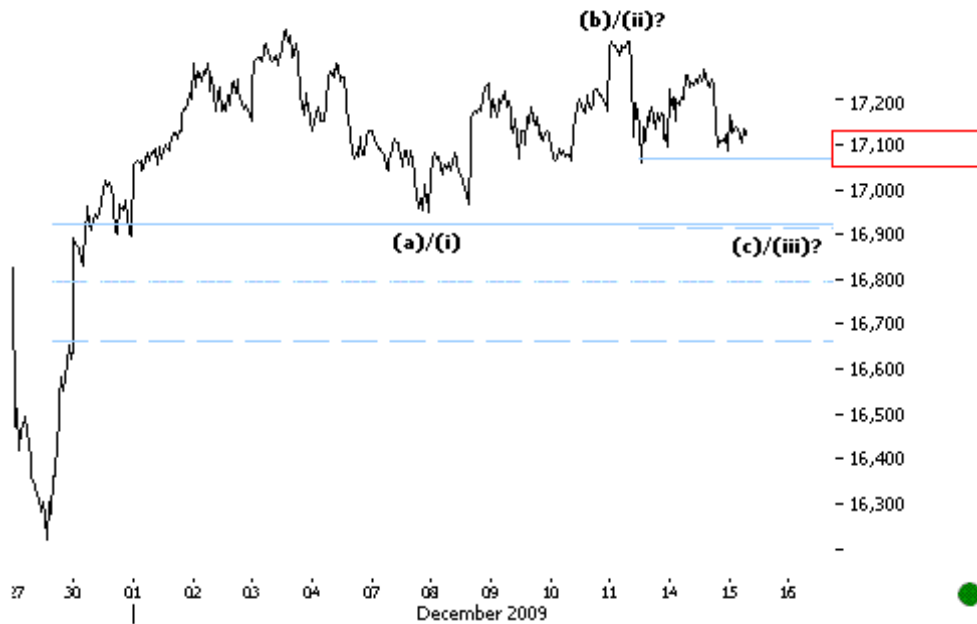
SENSEX 10MIN Yesterday we said that the ongoing structure is an a-b-c corrective which is starting a c wave down.



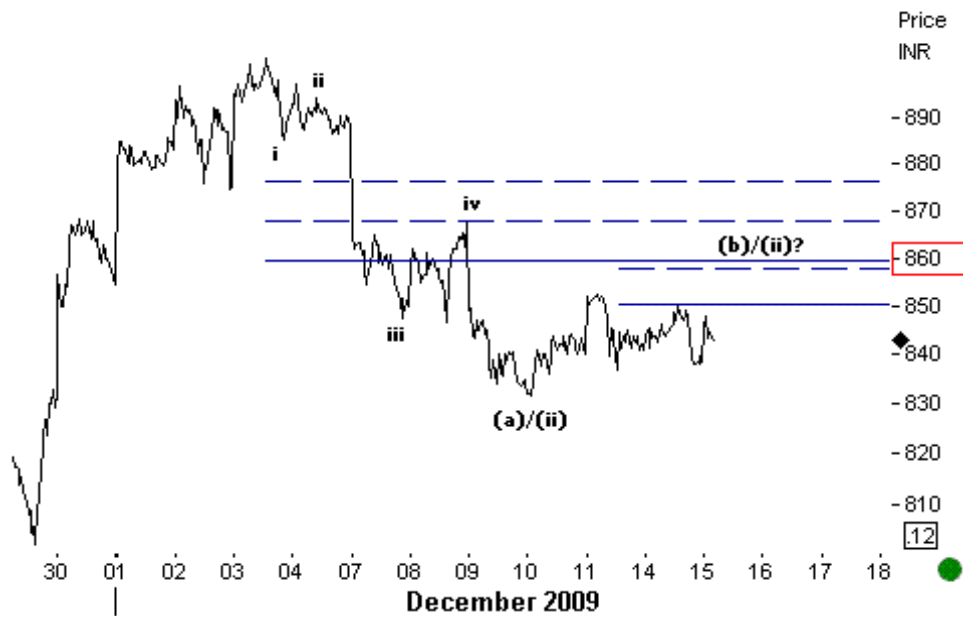
15.12.09 13:10 SBI 30MIN Prices continue to push lower in the (iii)/(c) leg down. The downmove seems rather impulsive than corrective. Sub key 2,220 we continue to look lower till key 2,160 levels.



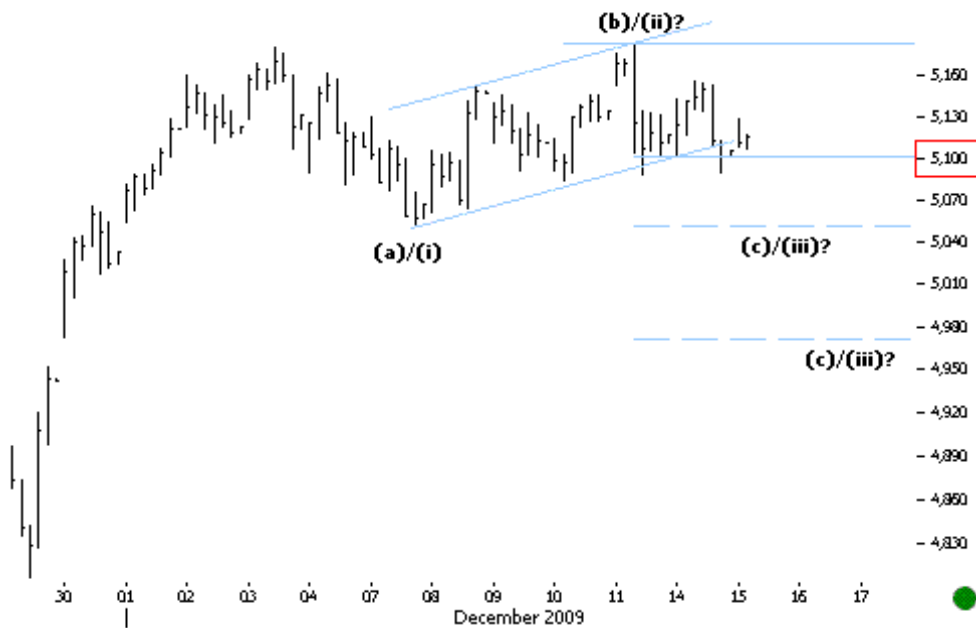
15.12.09 12:25 NSEBANK FUTURES 5MIN As anticipated, prices continued to push lower in the third leg down till key supports at 8,900 levels. Sub respective levels next supports come at 8,800-8,750.



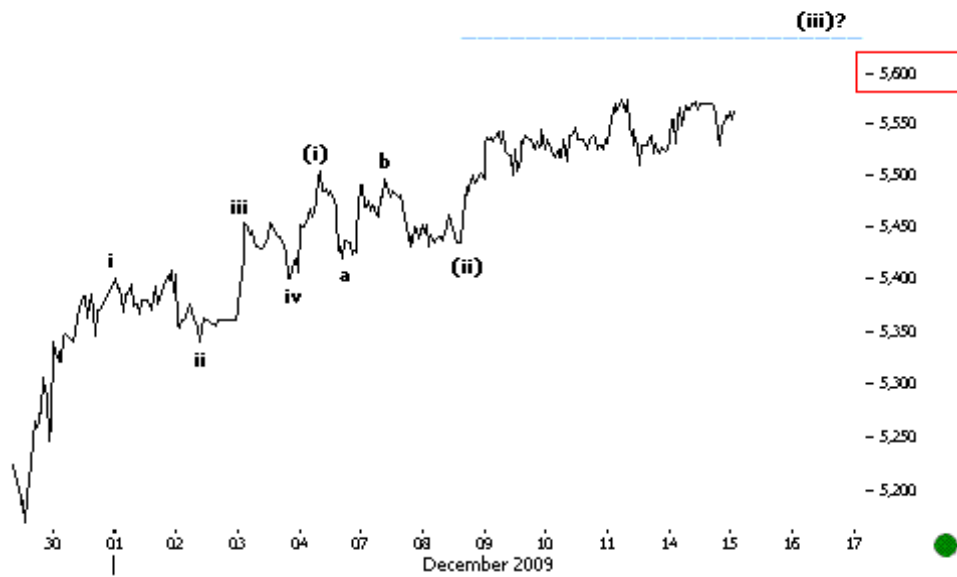
15.12.09 11:45 SENSEX 10MIN Prices continue to hold key supports near 17,100 levels. We need a clear break here to continue to look lower.



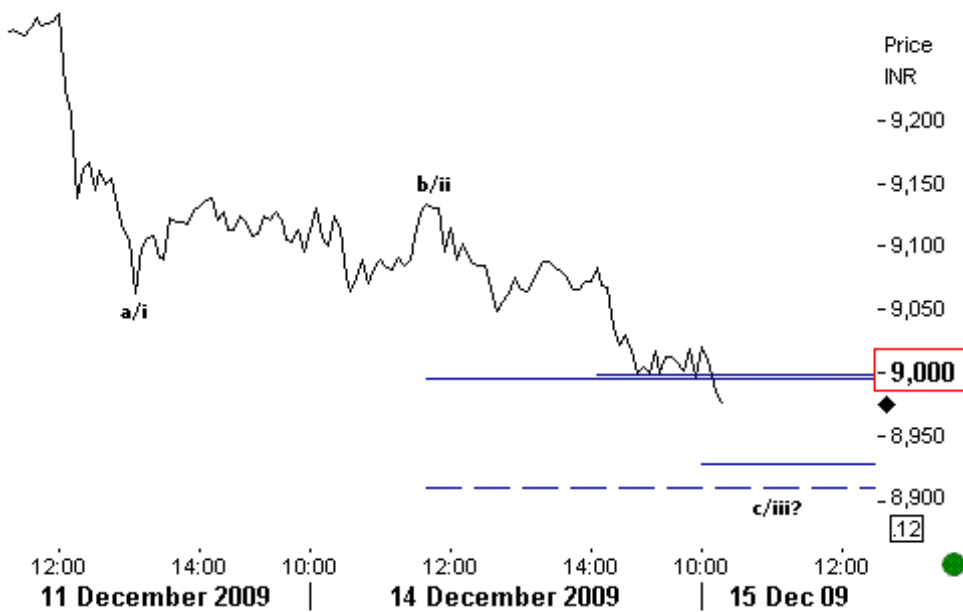
15.12.09 11:05 STERLITE
10MIN The current sideways action seems to be a completing (b)/(ii) corrective up. Key resistance levels lie at 850-860.



15.12.09 10:45 NIFTY
60MIN We still need a clear break sub key 5,100 levels for a negative confirmation.

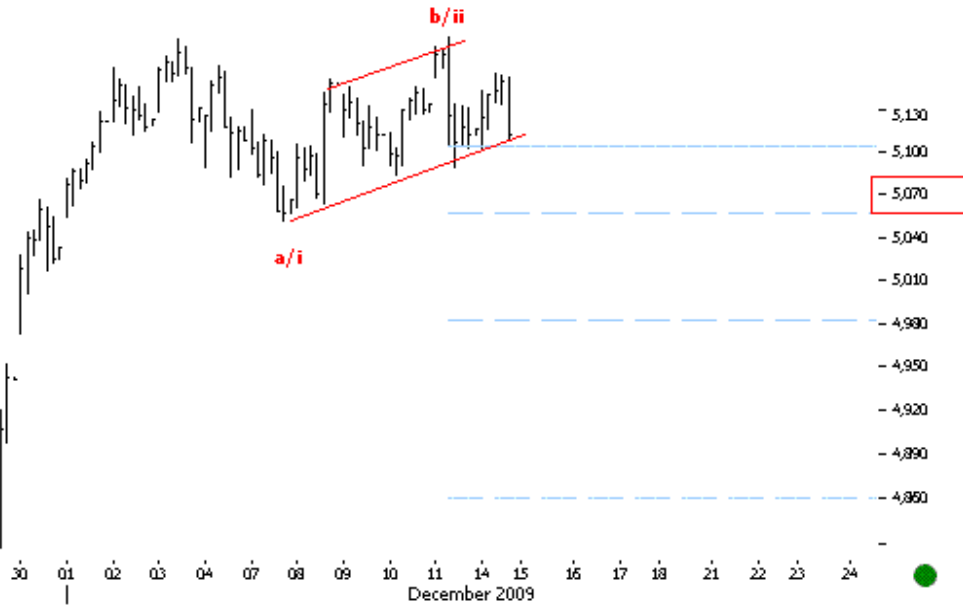


15.12.09 10:20 CNXIT FUTURES 10MIN Prices continue to push higher in the third leg up of the subminor impulse. First resistances come at key 5,630 levels.



15.12.09 10:15 NSEBANK FUTURES 5MIN The c/iii wave down seems incomplete. Sub psychological 9,000 we continue to look lower till key 8,900 or even lower.

12



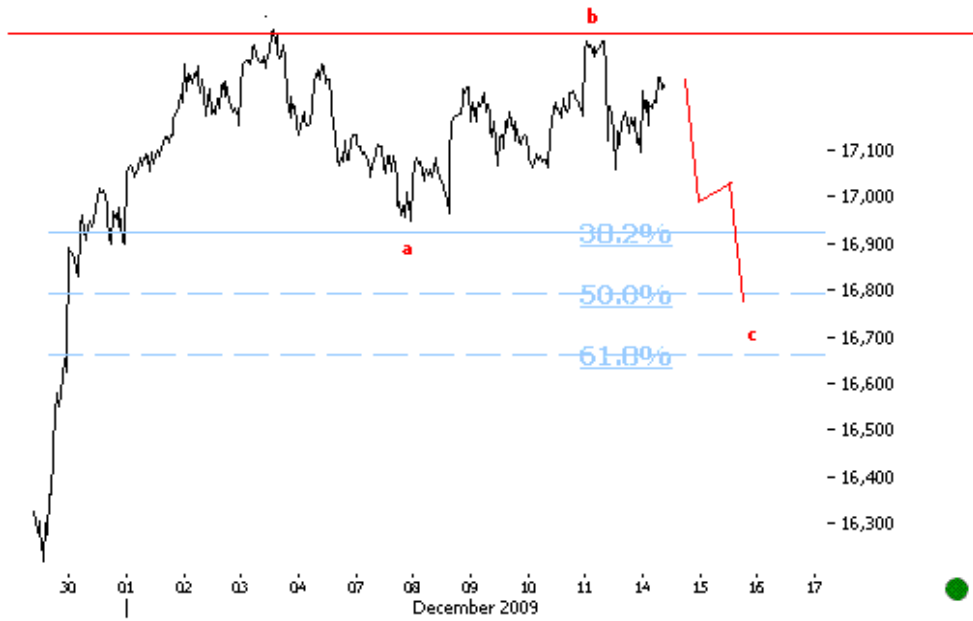
14.12.09 - 14:25 NIFTY 60MIN A break at 5,100 will take us to 5,057, as c/iii extends lower.



14.12.09 - 14:25 SENSEX DAILY Even if the primary bull is still up, ROC momentum non confirmation and test at mean line continues to suggest increasing supply pressure as prices push higher. The move up continues to take a corrective exhausting form than otherwise.



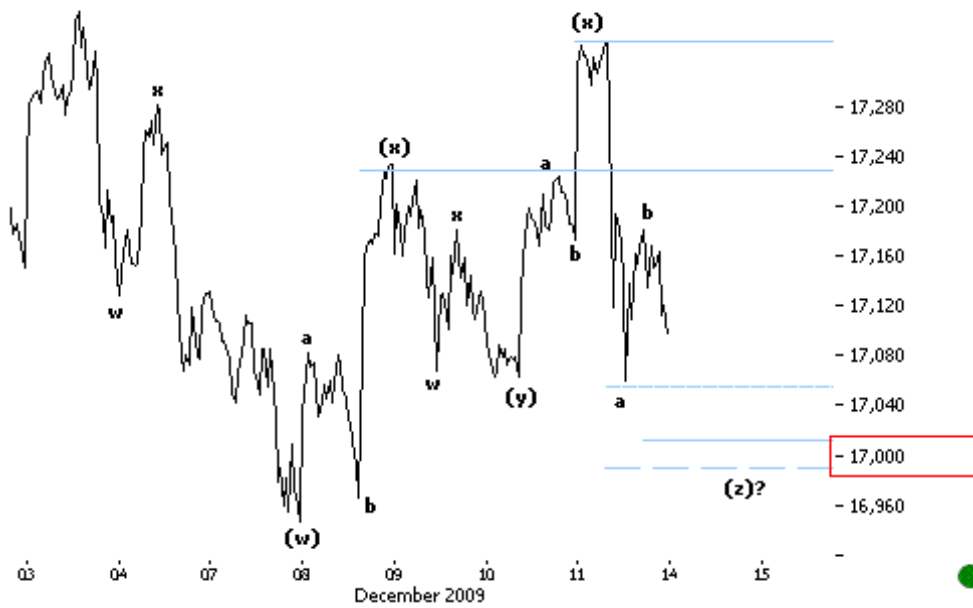
14.12.09 - 13:36 SBI DAILY The price action continues to move sideways. We have no negative price confirmation yet to look lower.



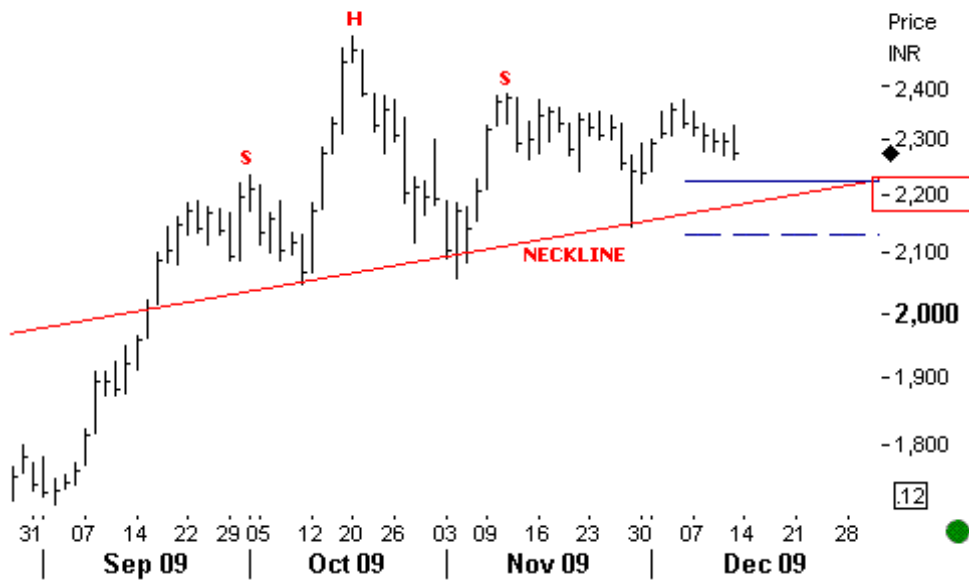
14.12.09 - 12:22 SENSEX 60MIN The ongoing structure is an a-b-c corrective which is now starting a c wave down. Key levels to watch lie at 17,000.



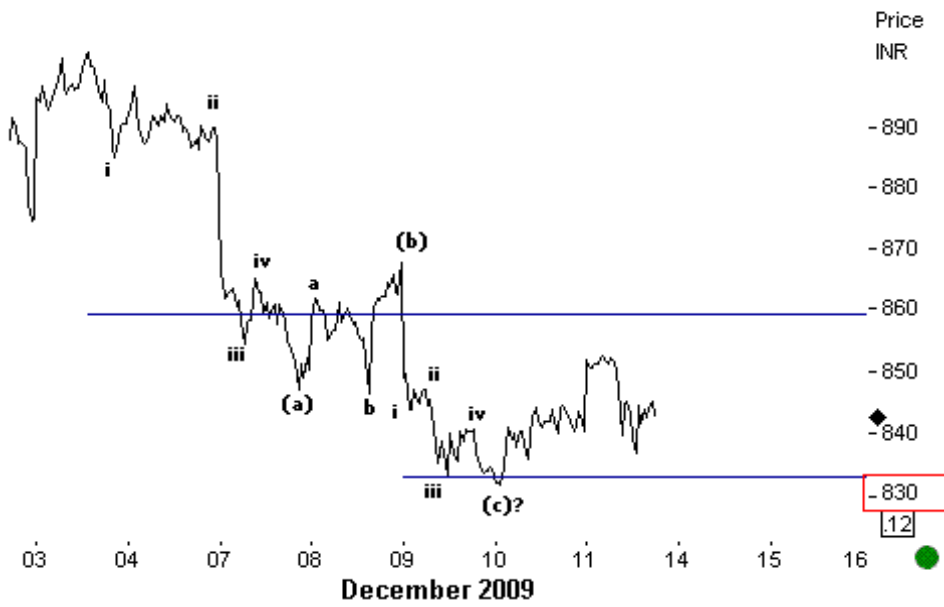
14.12.09 - 12:14 NIFTY 60MIN The sideways action continues. Key levels to watch lie at 5,150.



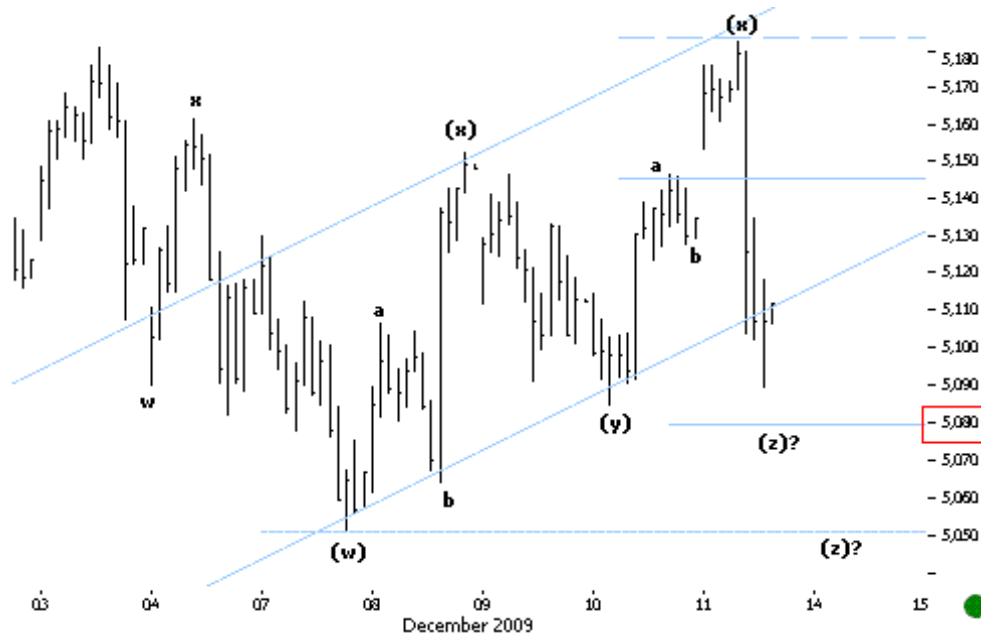
11.12.09 15:30 SENSEX 10MIN The last leg down of the sideways corrective structure should push lower till psychological 17,000 or even lower.



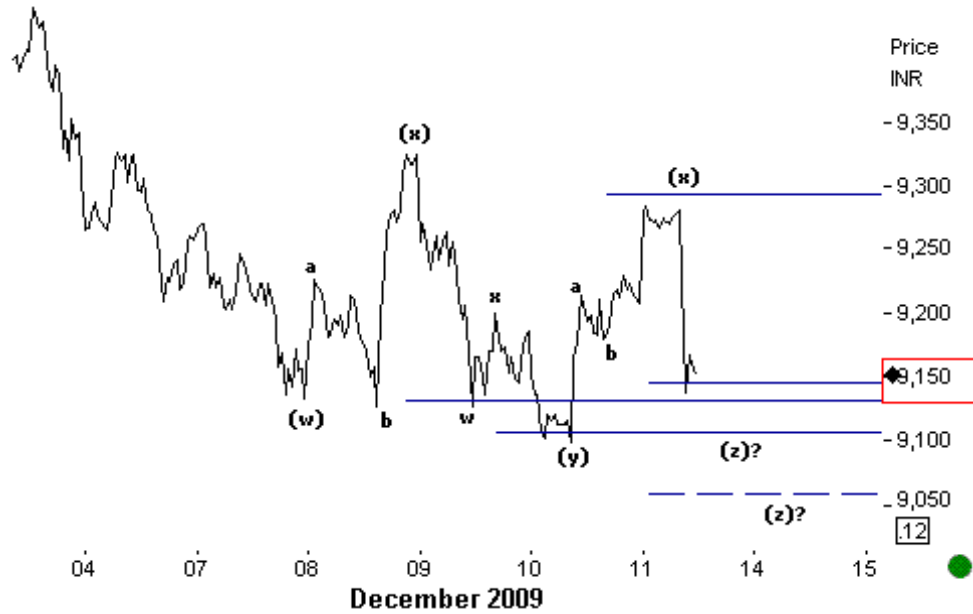
11.12.09 14:55 STATE BANK OF INDIA DAILY Our PREFERRED negative scenario, suggesting a potential Head and Shoulders reversal pattern is still in place. Key levels lie at 2,200.



11.12.09 14:15 STERLITE 10MIN Prices seem to have completed an a-b-c corrective structure down. It is too early to call the downmove complete, as it could develop into a larger corrective down and let us keep in mind that STERLITE is still one of the top underperformer stocks for the weeks ahead.



11.12.09 13:30 NIFTY 30MIN Prices continue to push lower in the (z) wave down. Sub key 5,080 we are looking lower till key 5,050.

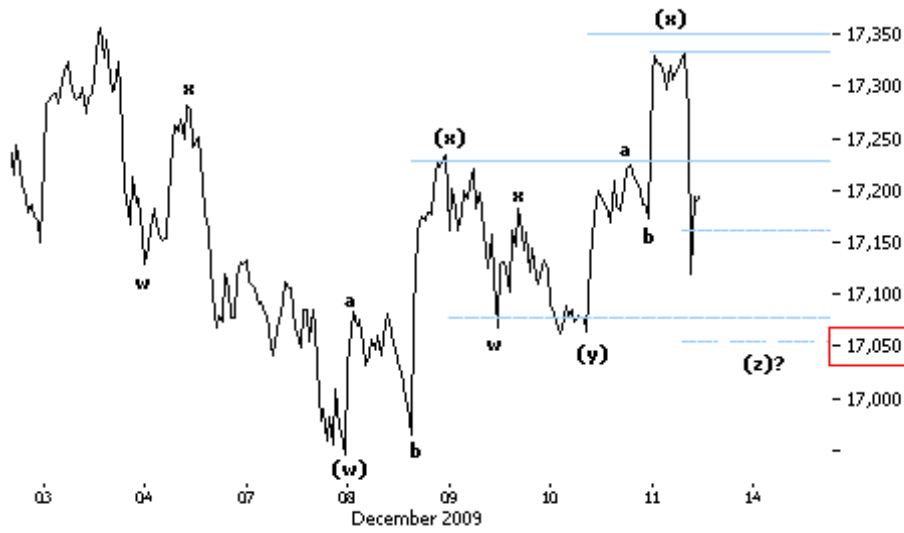


11.12.09 12:40 NSEBANK FUTURES 10MIN Prices turned back from key resistances at 9,300 levels and seem to be pushing lower to complete the sideways correction down. Key supports lie at 9,100-9,050 levels.

Price
INR

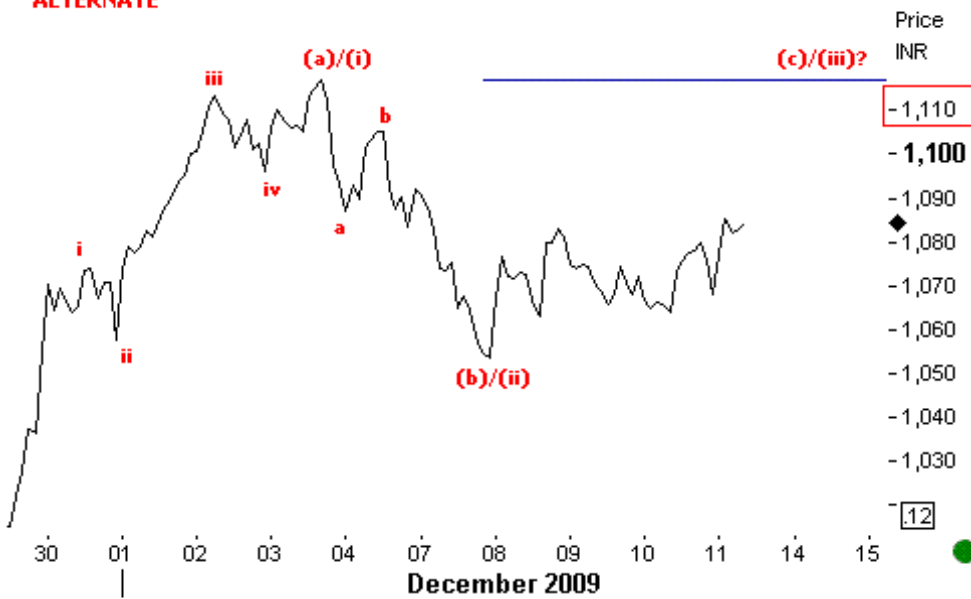
-9,350
-9,300
-9,250
-9,200
-9,150
-9,100
-9,050

12

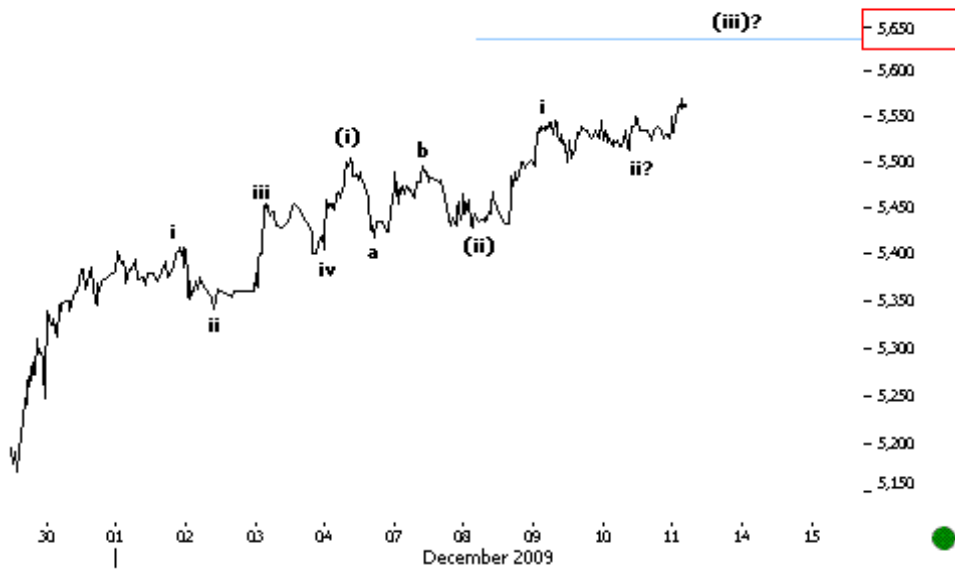


11.12.09 12:35 SENSEX 10MIN The anticipated bounce back from key resistances at 17,350 levels happened. The (z) wave down could push prices lower till key supports at 17,050 levels or even lower.

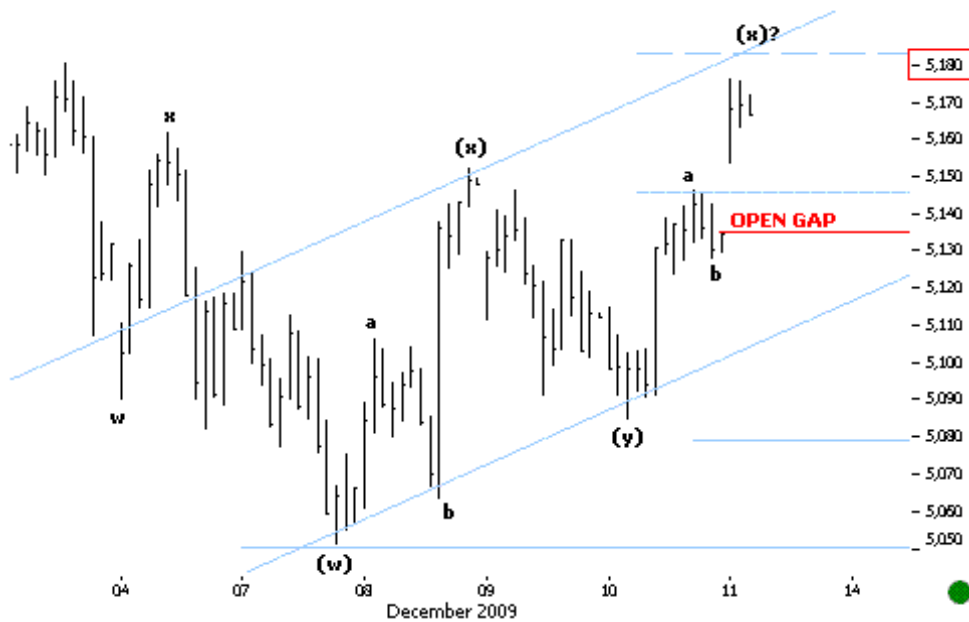
ALTERNATE



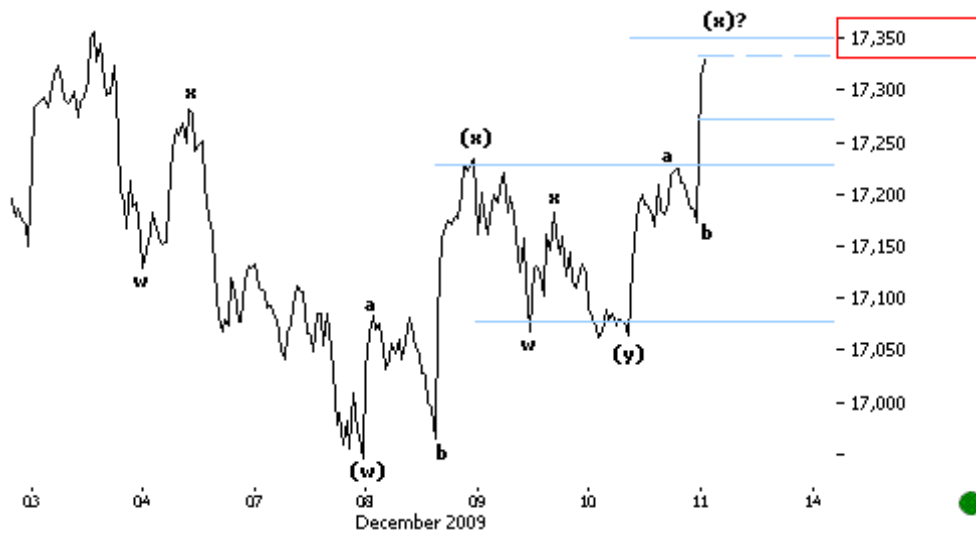
11.12.09 11:40 RELIANCE 30MIN The ALTERNATE scenario continues to suggest another upmove till near previous highs at ket 1,120 levels.



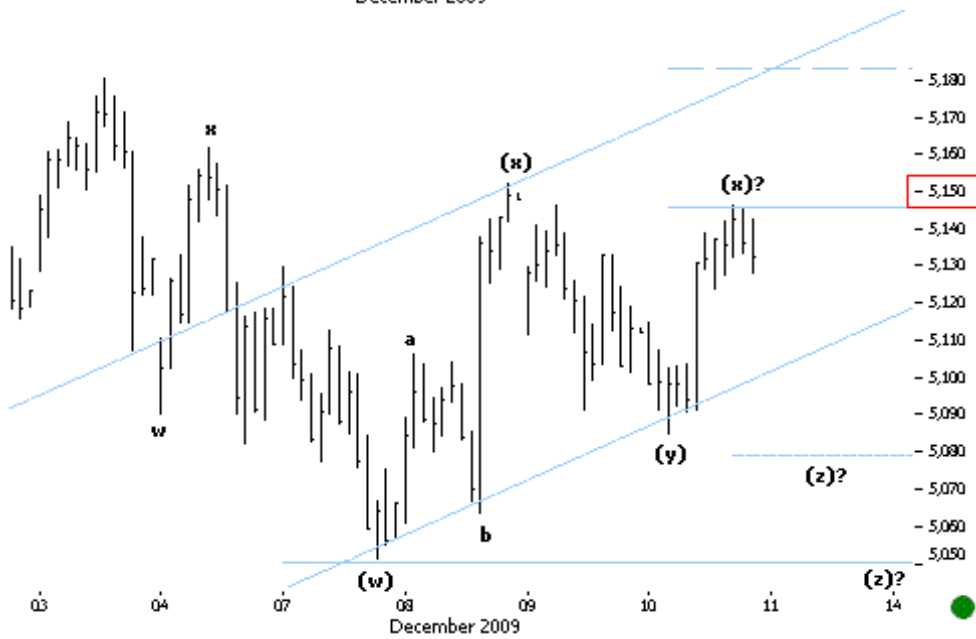
11.12.09 11:07 CNXIT FUTURES 5MIN Prices continue to push higher in the third wave up. Key resistances lie at 5,650 levels.



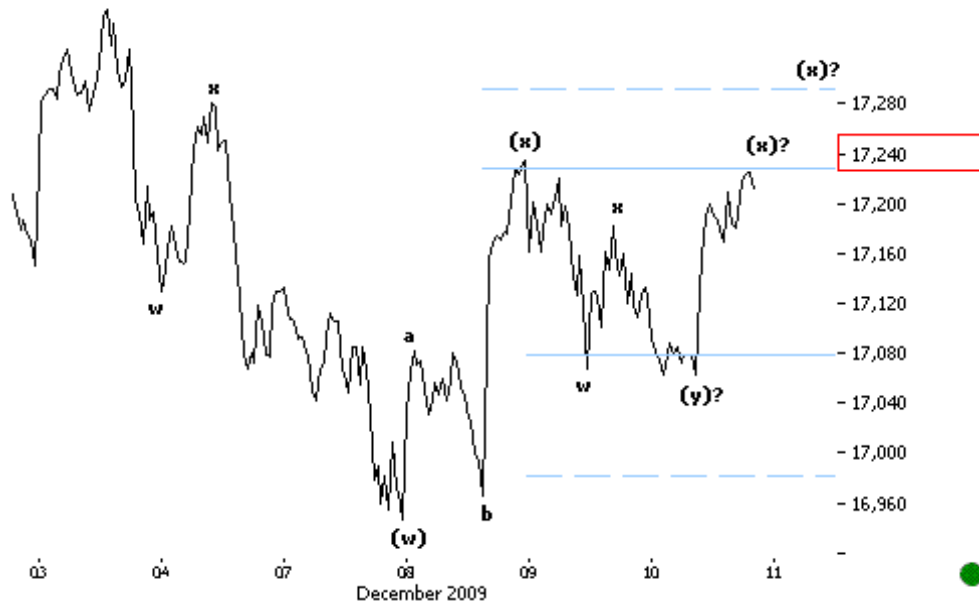
11.12.09 10:40 NIFTY 30MIN We have the same sideways corrective structure on NIFTY. Prices continue to hold key resistance levels at 5,180. Gap targets lie at 5,130 levels.



11.12.09 10:15 SENSEX 10MIN Prices are heading to key resistance levels at 17,350. Sub respective levels our PREFERRED scenario remains valid.

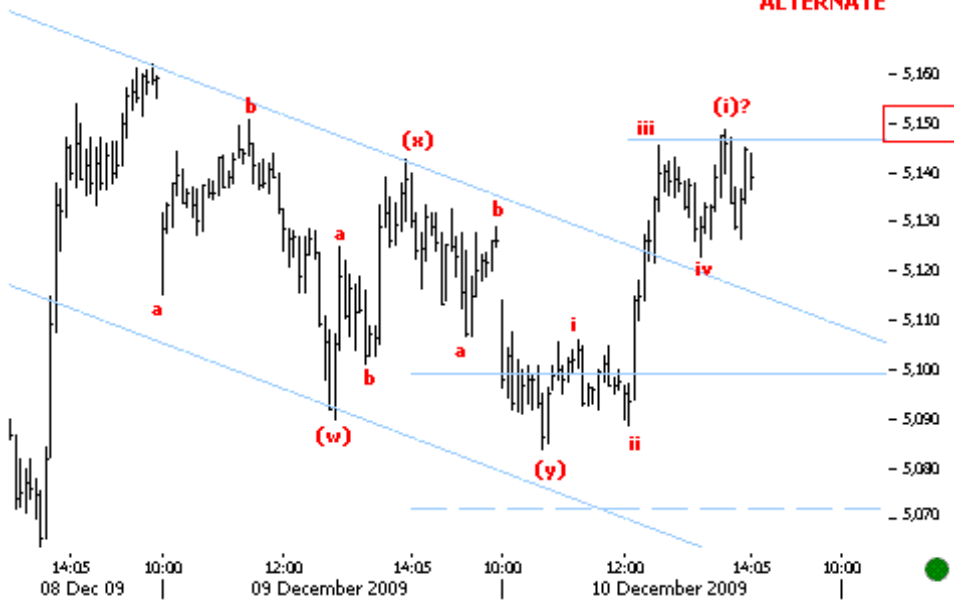


10.12.09 15:25 NIFTY 30MIN Prices continue to hold key resistance levels at 5,150. Sub respective levels we expect another leg down to complete the sideways corrective.

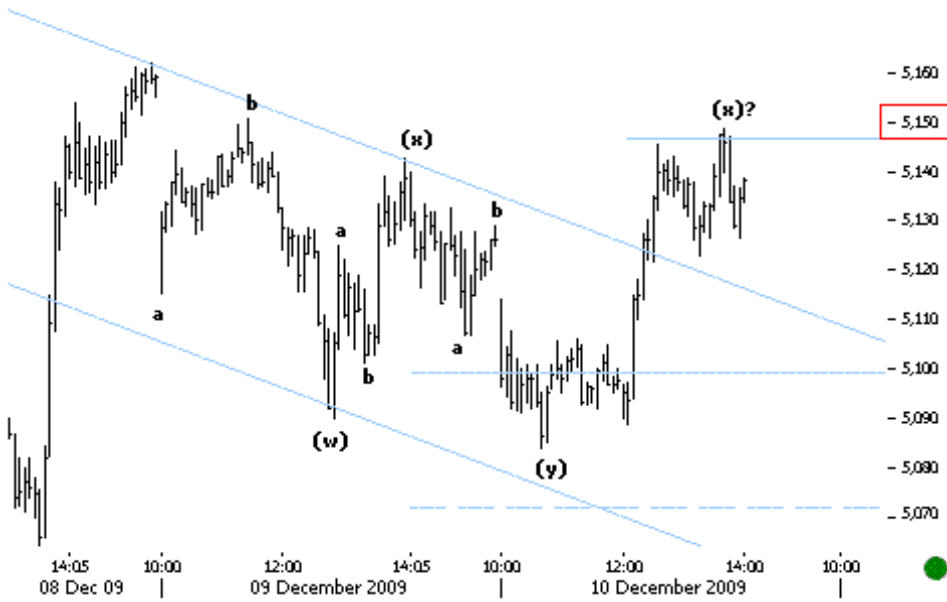


10.12.09 14:55 SENSEX 10MIN The overall formation still looks like an incomplete sideways corrective structure. Key resistance levels lie at 17,240-17,280.

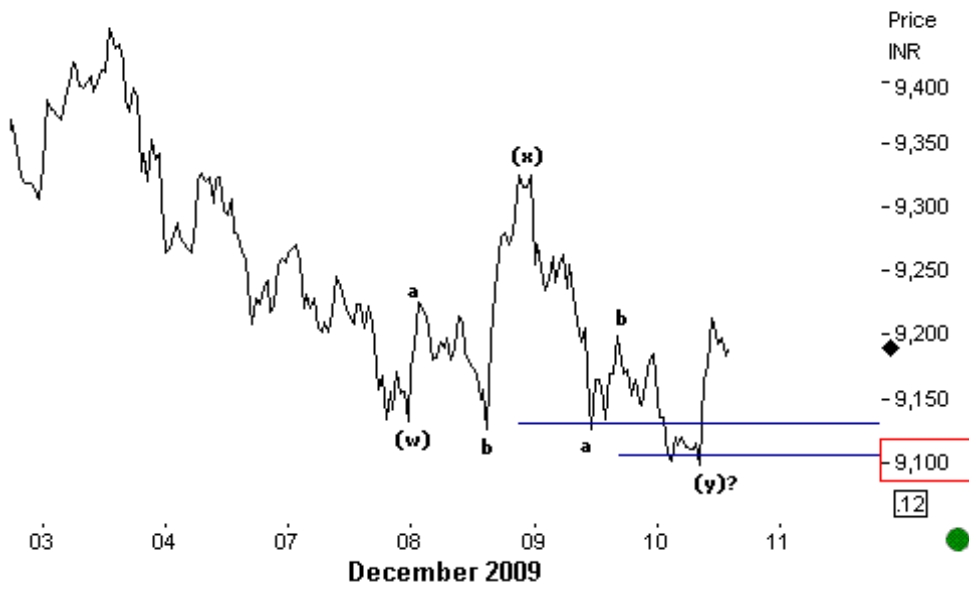
ALTERNATE



10.12.09 14:05 NIFTY FUTURES 5MIN The ALTERNATE scenario considers this the beginning of a new impulse up. Above key 5,150 levels the alternate positive scenario strengthens.



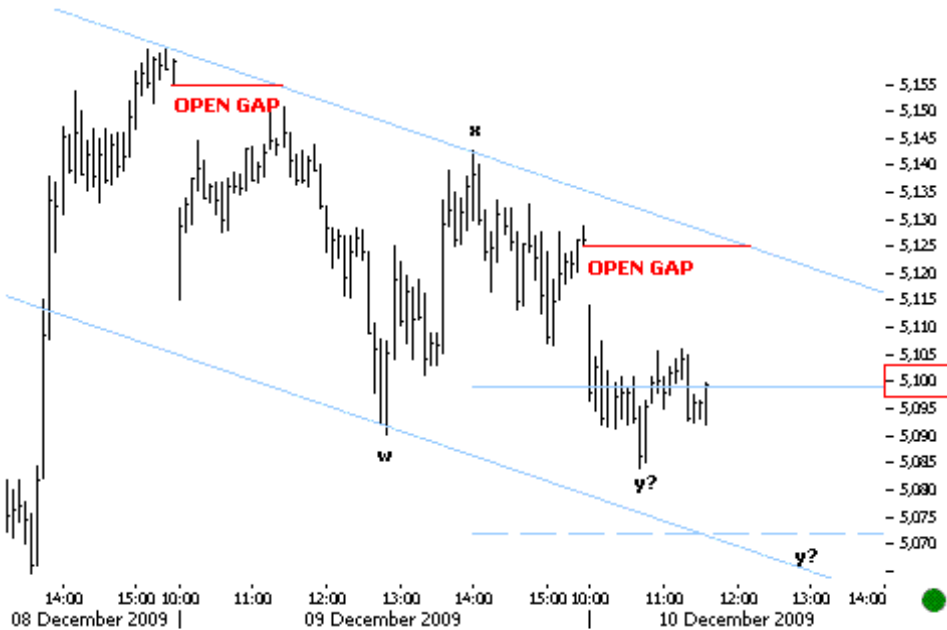
10.12.09 13:55 NIFTY FUTURES 5MIN The PREFERRED scenario continues to look at this as an incomplete sideways corrective. Sub key resistance levels at 5,150 our PREFERRED scenario remains valid.



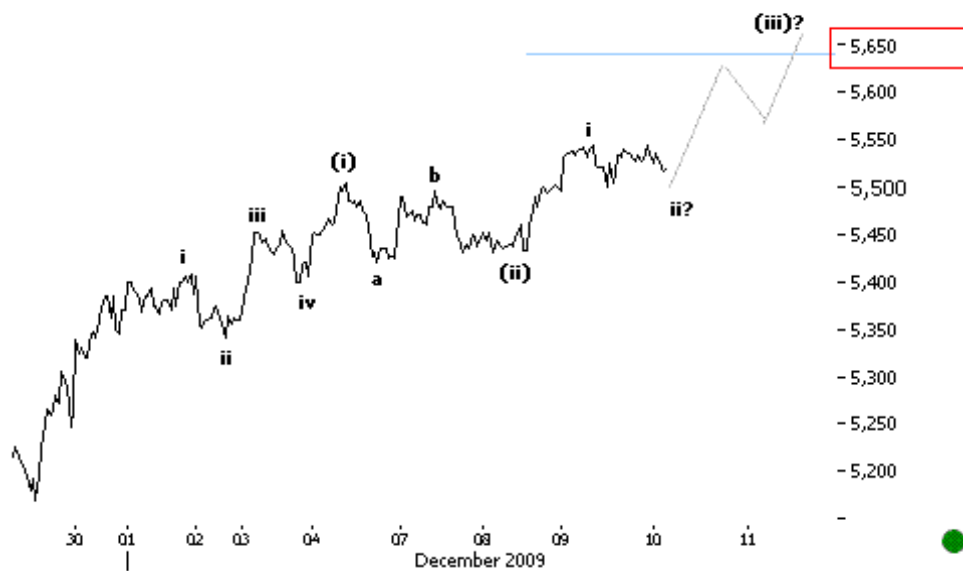
10.12.09 13:15 NSEBANK FUTURES 10MIN Prices bounced back from key support levels at 9,100, suggesting that the y wave is already complete. However, it is too early to call the correction down complete, as it could develop into a w-x-y-x-z formation.



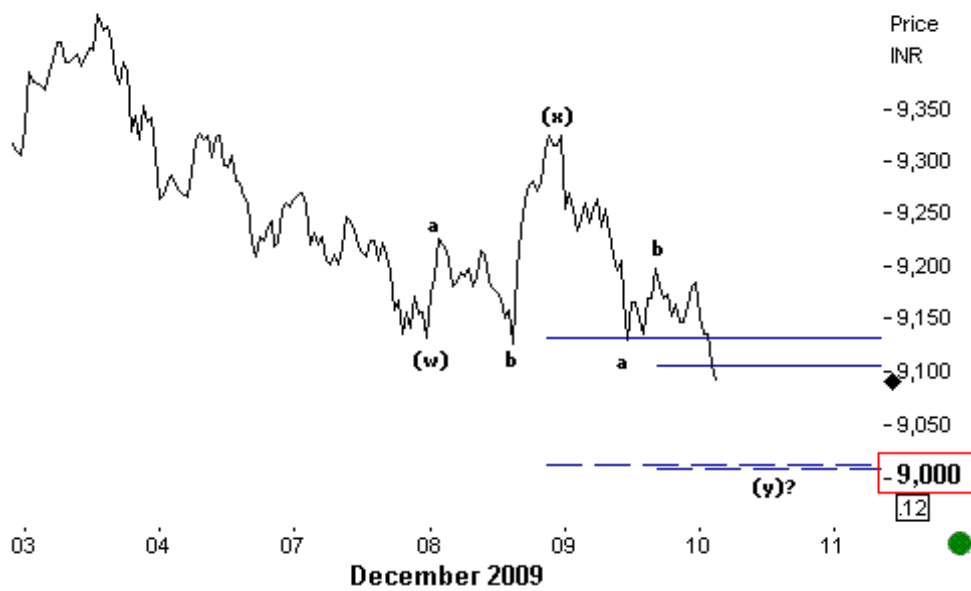
10.12.09 12:05 STATE BANK OF INDIA DAILY The current structure still looks like a potential Head and Shoulders reversal pattern. Immediate targets lie at key FIB levels at 2,200.



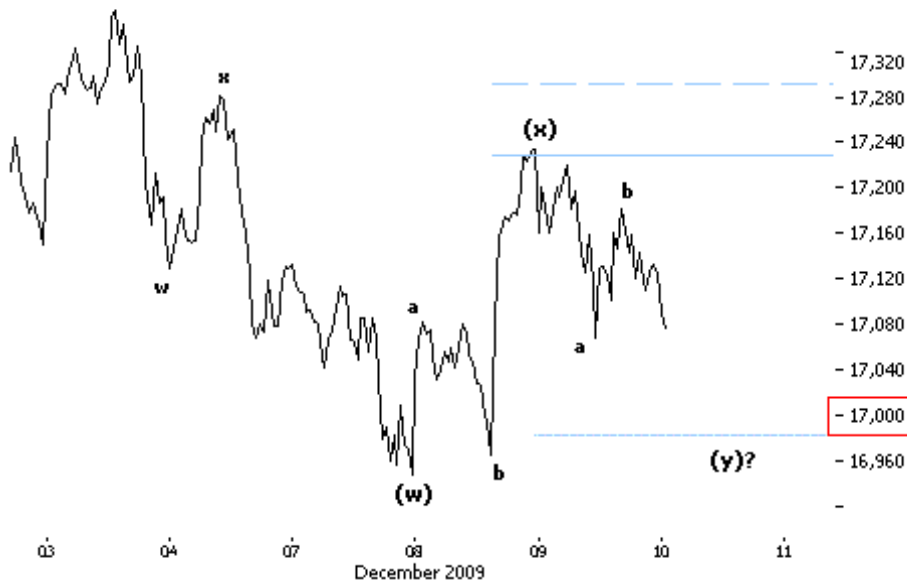
10.12.09 11:35 NIFTY FUTURES 5MIN Prices continue to hold the subminor trend channel down. The formation looks like a clear 3-3-3 structure. Sub key 5,100 levels we could see an extension of the y wave down till key 5,070-5,000.



10.12.09 11:05 CNXIT FUTURES 10MIN The current structure still looks like the beginning of a subminor impulse up. First resistances come at key 5,650 levels.

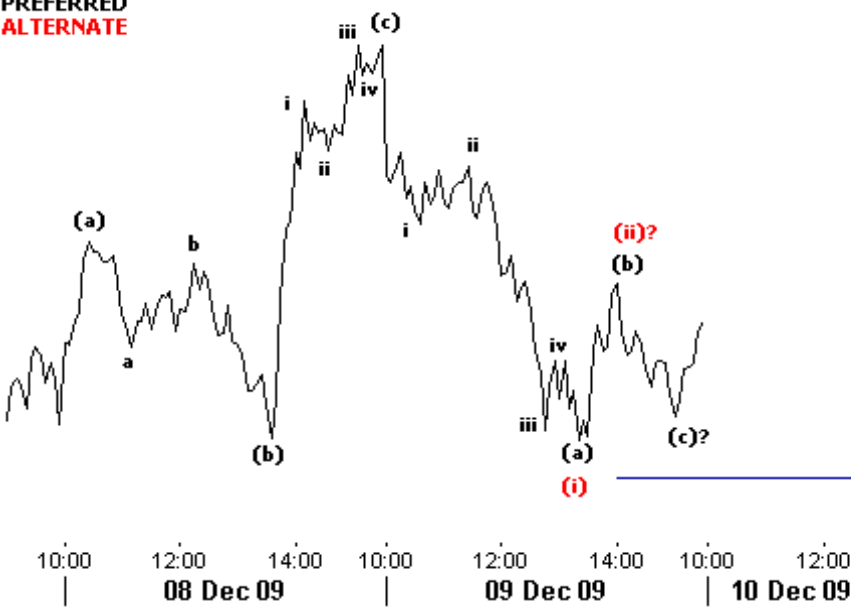


10.12.09 10:35 NSEBANK FUTURES 10MIN We have the same corrective structure down on NSEBANK futures. Sub key 9,100 we continue to look lower till psychological 9,000 levels.



10.12.09 10:20 SENSEX 10MIN Our PREFERRED scenario looks at the current formation as a sideways w-x-z corrective structure. Prices seem to be in the y wave down which should push lower till psychological 17,000 levels or even lower.

PREFERRED
ALTERNATE



Price
INR
- 9,300

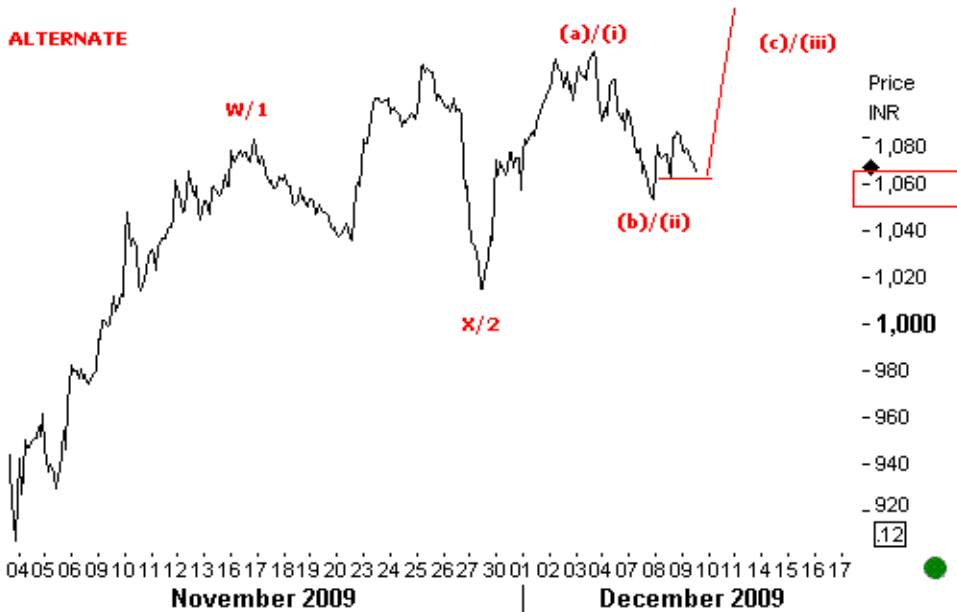
09.12.09 15:30 NSEBANK FUTURES 5MIN Prices continue to move in a sideways action. Our PREFERRED scenario looks at a complex sideways corrective structure, meanwhile our ALTERNATE does not rule out a new subminor impulsive leg down. Key levels lie at 9,100.

- 9,180
- 9,210
- 9,240
- 9,270
- 9,300
- 9,120

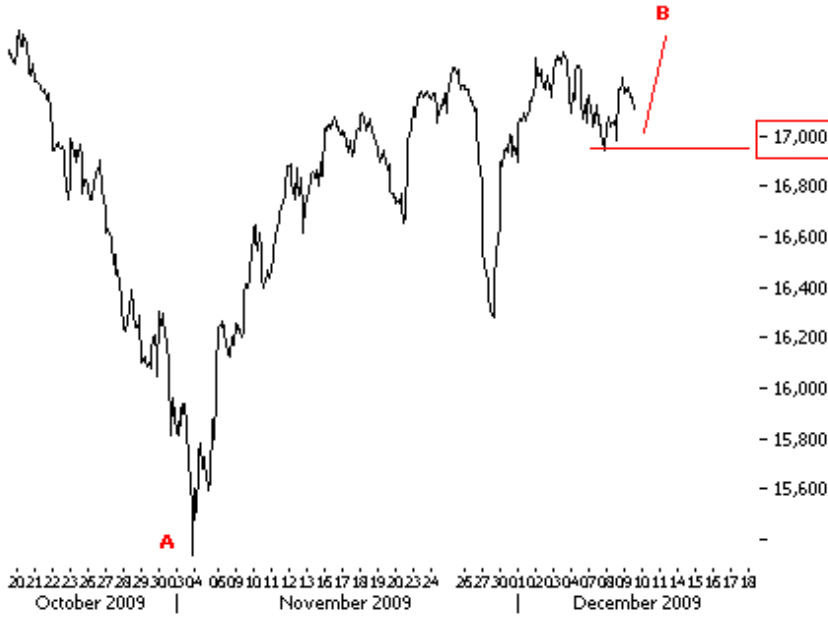


09.12.09 14:40 CNXIT FUTURES 5MIN Prices continue to push higher in the third wave up. Key resistance levels lie at 5,600-5,650.

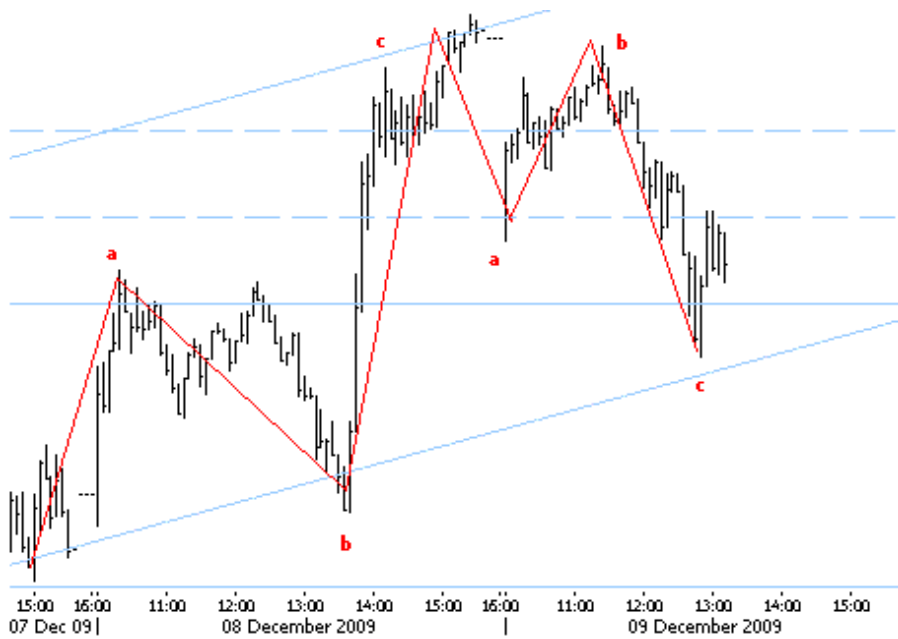
ALTERNATE



091209 13:30 RELIANCE 30MIN Though our preferred is down looking at the ongoing move as a iv wave corrective, we have no price confirmation yet. Without a failure at 1,066 prices could be ready for a pull up back above previous high at 1,120.



091209 13:19 SENSEX 30MIN The overall up move from 4 Nov remains an overlapping structure compared to the clear fall from 20 Oct. However, if the rise from MAR 09 is a complex corrective there is nothing that stops prices from making a new high. B waves are the most tricky price structures. This is why price confirmation is key before we start looking lower again. In case of Sensex 17,000 should be breached before we look lower. Till then another marginal push up at least above 17,300 can't be ruled out.

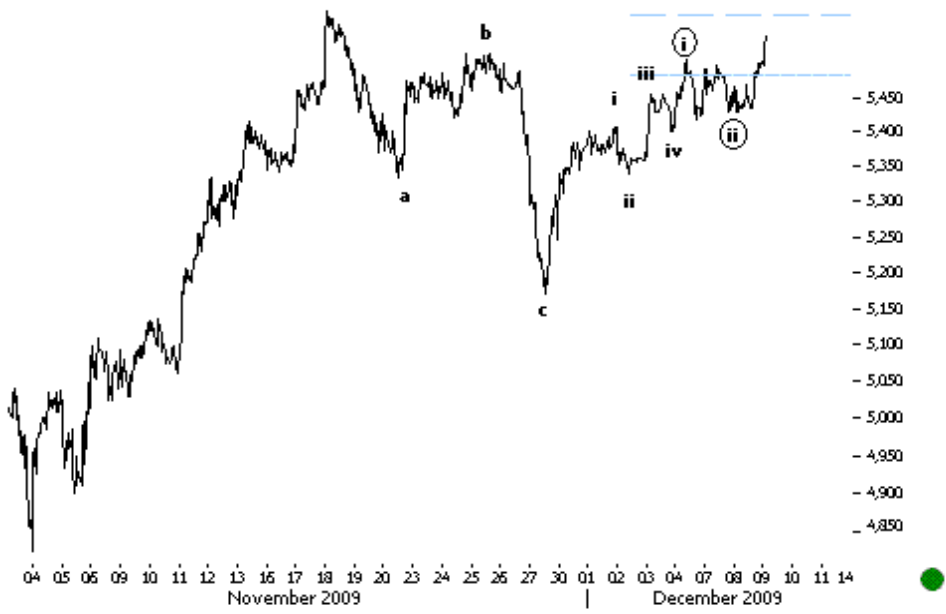


091209 13:12 NIFTY 60MIN Prices break key supports at 5,130 suggesting we are in a complex corrective. A break at 5,100 negates this view and suggests that the down move has started and the top is indeed in place.



- 9,250
 - 9,200
 - 9,150
 - 9,100
 - 9,050
 - 9,000
 - 8,950
 - 8,900
 - 8,850
 - 8,800
 - 8,750
 - 8,700
 - 8,650
 -

091209 11:47 NSEBANK 60MIN Even if we are not making a new high, the current upside seems to have further upward potential till back above 9,300.

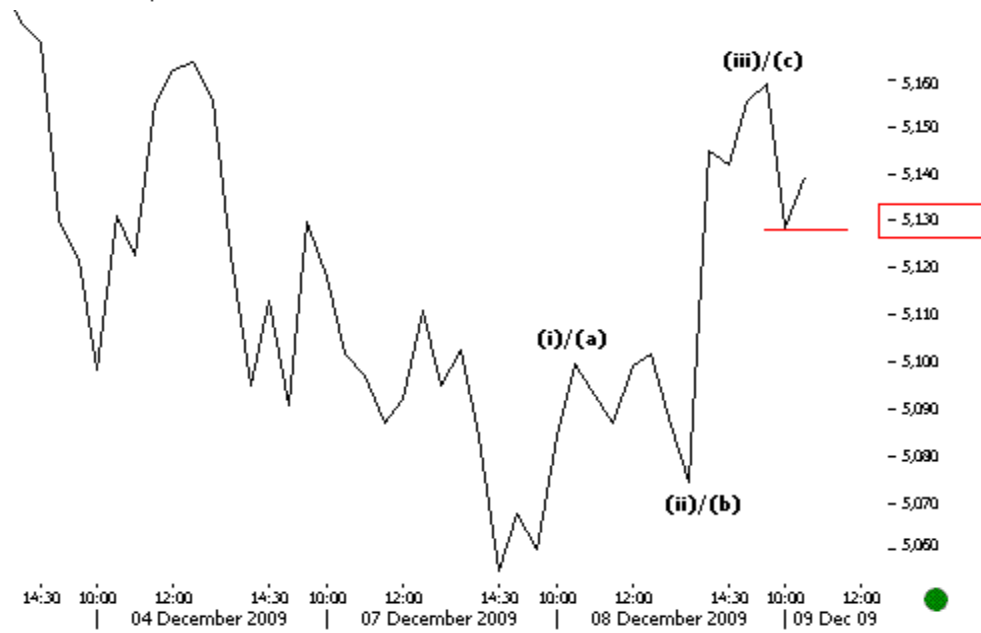


- 5,450
 - 5,400
 - 5,350
 - 5,300
 - 5,250
 - 5,200
 - 5,150
 - 5,100
 - 5,050
 - 5,000
 - 4,950
 - 4,900
 - 4,850

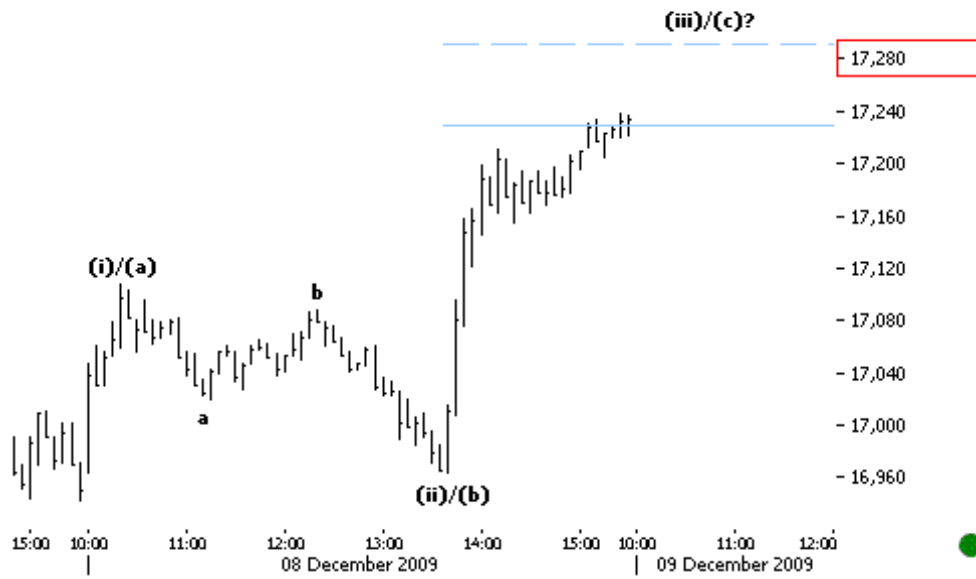
091209 10:49 CNXIT FUTURES 5MIN The move up seems like an extending impulse. We don't rule a push up to new highs. Key levels to watch lie at 5,483.



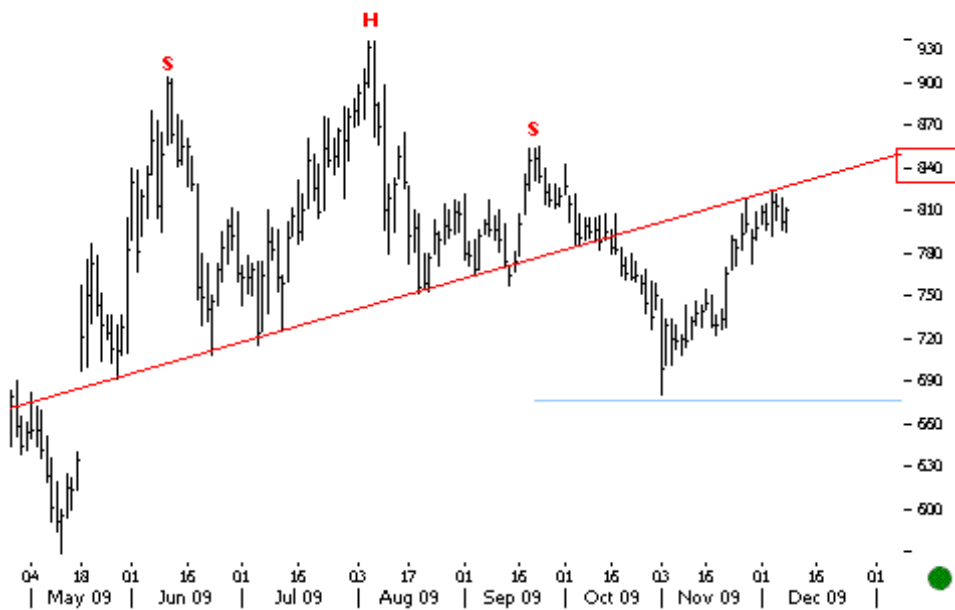
09.12.09 10:39 SENSEX 60MIN Above key levels at 17,100 we continue to look at the preferred impulse pushing higher.



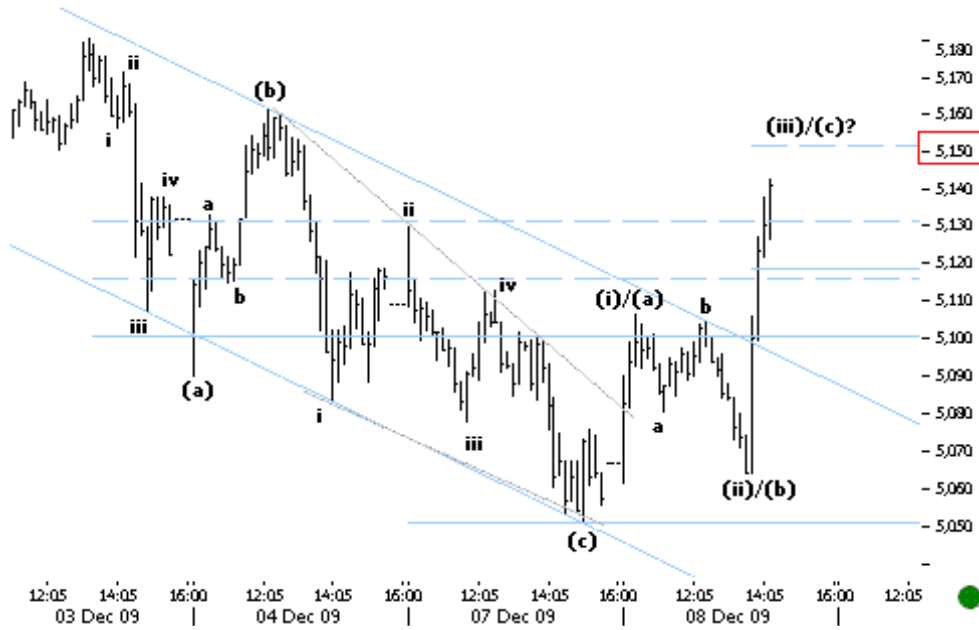
09.12.09 10:22 NIFTY FUTURES 30MIN Till key levels at 5,130 break, we can not rule out the morning negativity as a part of the iv wave down, with the impulse still pointing higher.



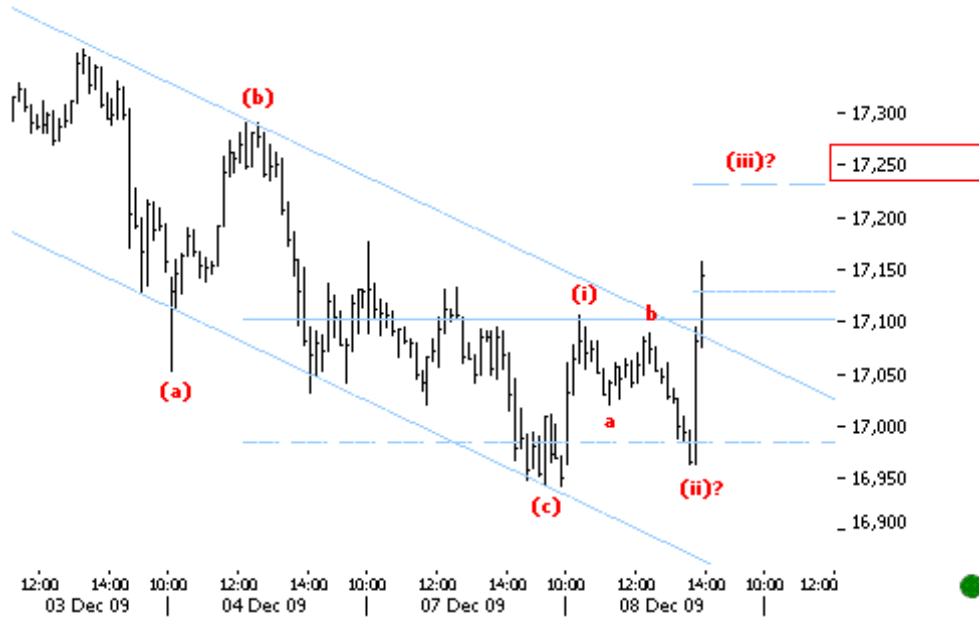
08.12.09 15:30 SENSEX 5MIN Prices continue to push higher in the third wave up. Immediate resistances lie at key 17,300 levels.



08.12.09 14:50 ACC DAILY Prices are retesting the neckline.



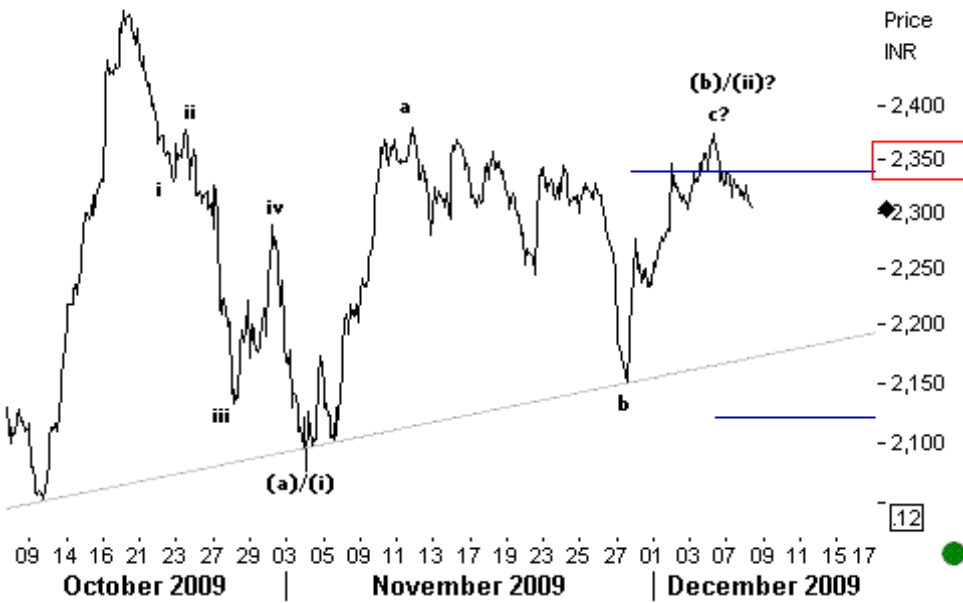
08.12.09 14:10 NIFTY 10MIN Prices continue to push higher after completing the a-b-c corrective down. This could be the beginning of a new impulse up. First resistances come at key 5,150 levels.



08.12.09 13:50 SENSEX 10MIN Prices broke the downward subminor trend channel, suggesting that the ALTERNATE scenario we carried in the early morning could be in. Above key 17,250 levels our positive scenario strengthens.



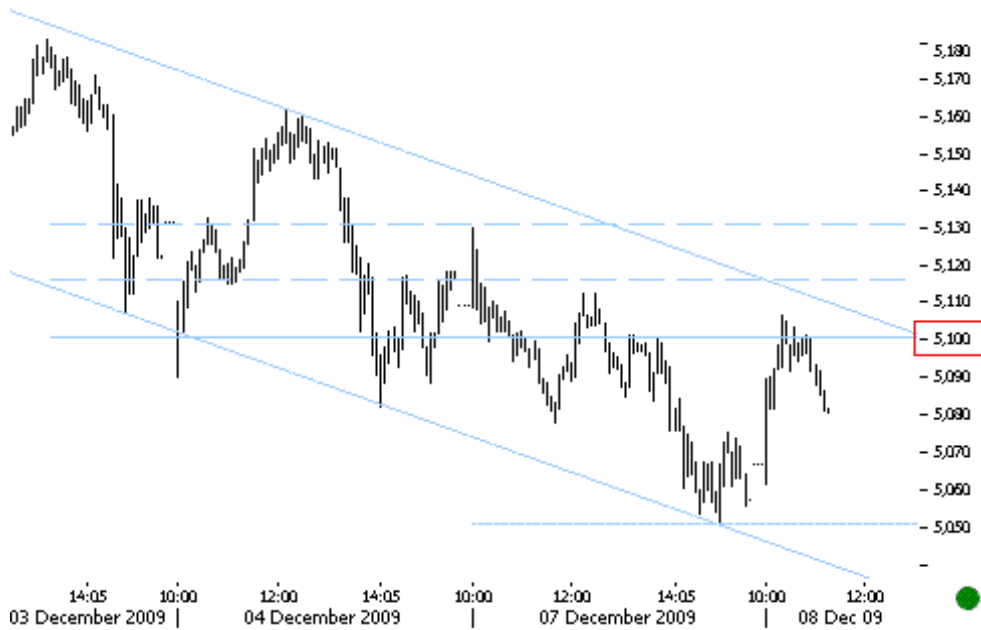
08.12.09 13:12 NSEBANK FUTURES 1MIN This could be the beginning of a subminor impulse down. Sub key levels at 9,140 we should get more negative confirmation.



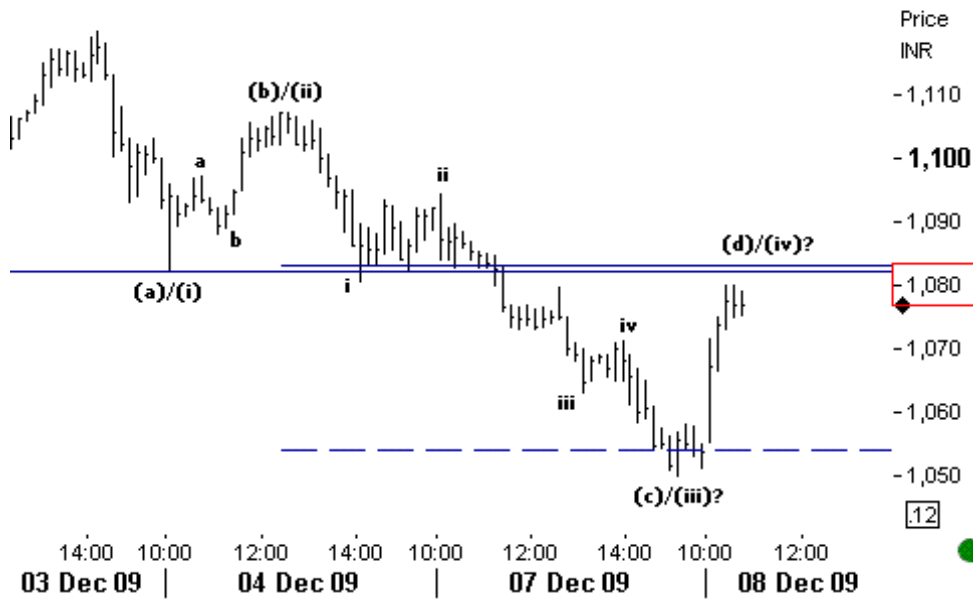
08.12.09 12:00 SBI 30MIN The top potential underperformer (according to Numeric Ranking) seems to be completing the corrective second wave up. Sub key 2,350 levels we expect further downmove.



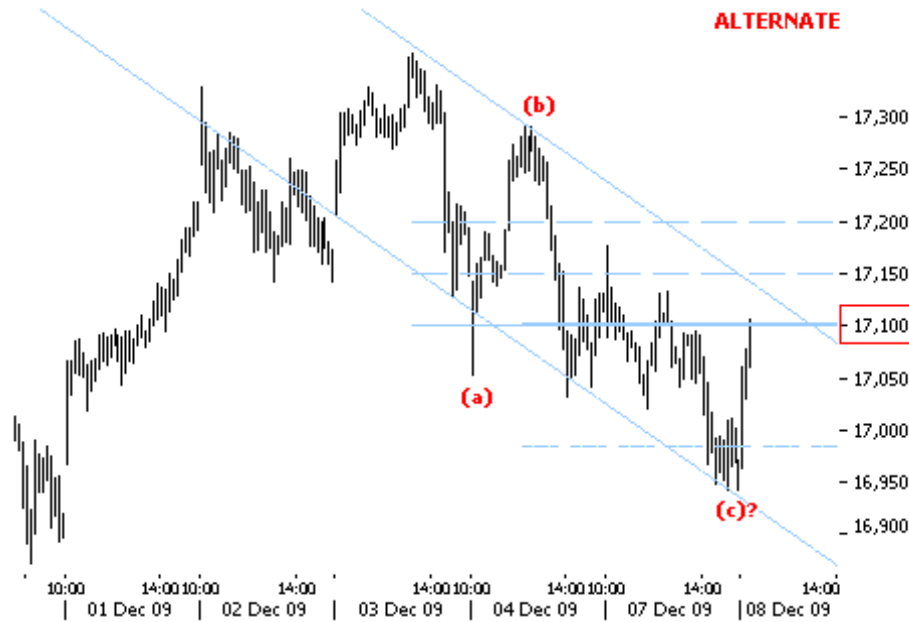
Is seems that the neckline has not really broken down yet. RSI is still positive.



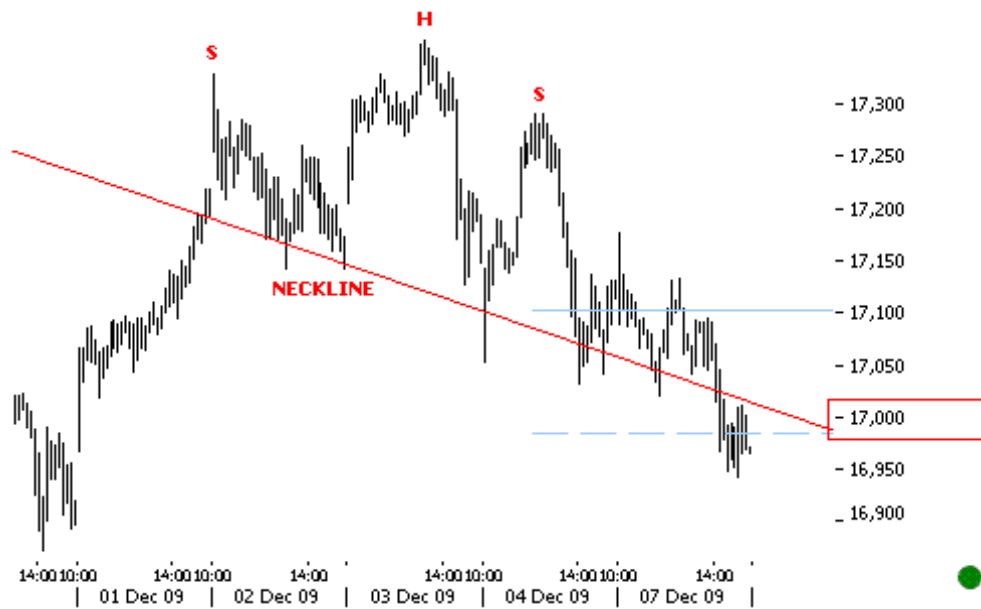
Prices turn back from near trend channel resistances. Our PREFERRED negative scenario is still in place.



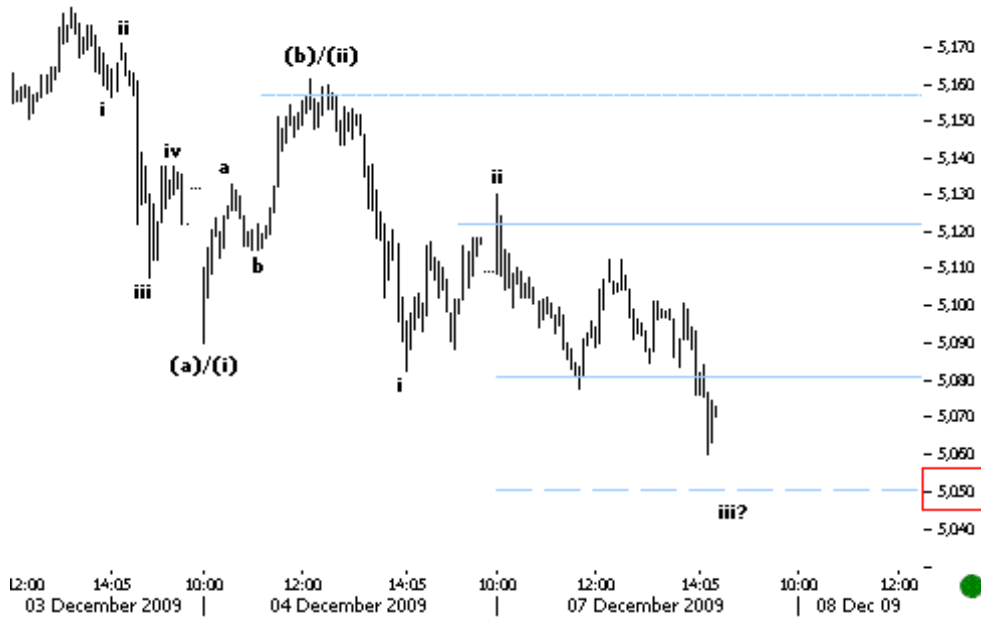
08.12.09 10:42
 RELIANCE 10MIN Prices are heading to key resistance levels at 1,080. Above respective levels we consider the corrective structure down complete and look for further upside.



08.12.09 10:20 SENSEX 10MIN Our ALTERNATE scenario suggests that the a-b-c corrective down is already complete and we should see further positivity from here. Key resistances lie at 17,100-17,150 levels.



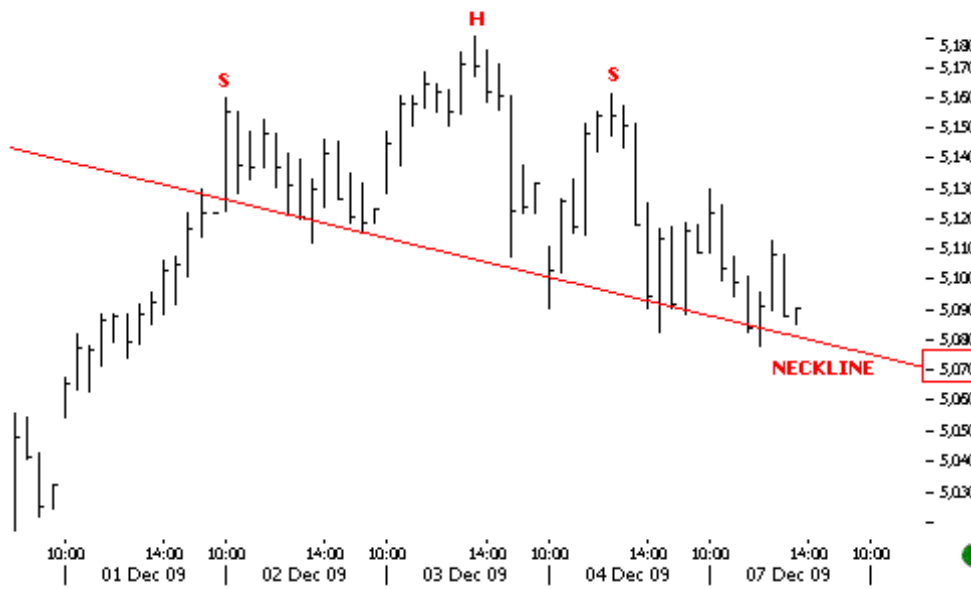
07.12.09 15:25 SENSEX 10MIN As anticipated, prices broke the neckline near psychological 17,000 levels. Sub respective levels we continue to look lower.



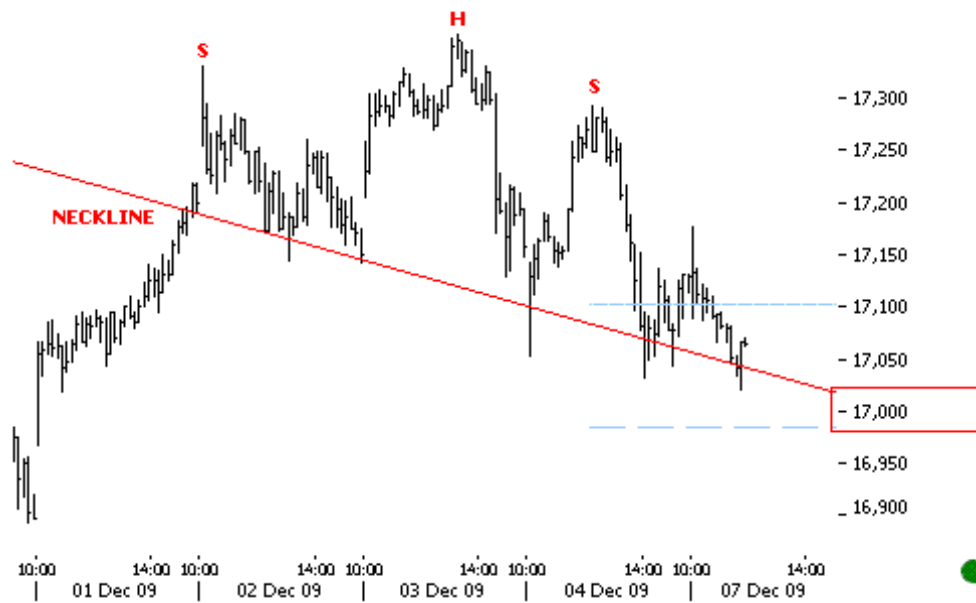
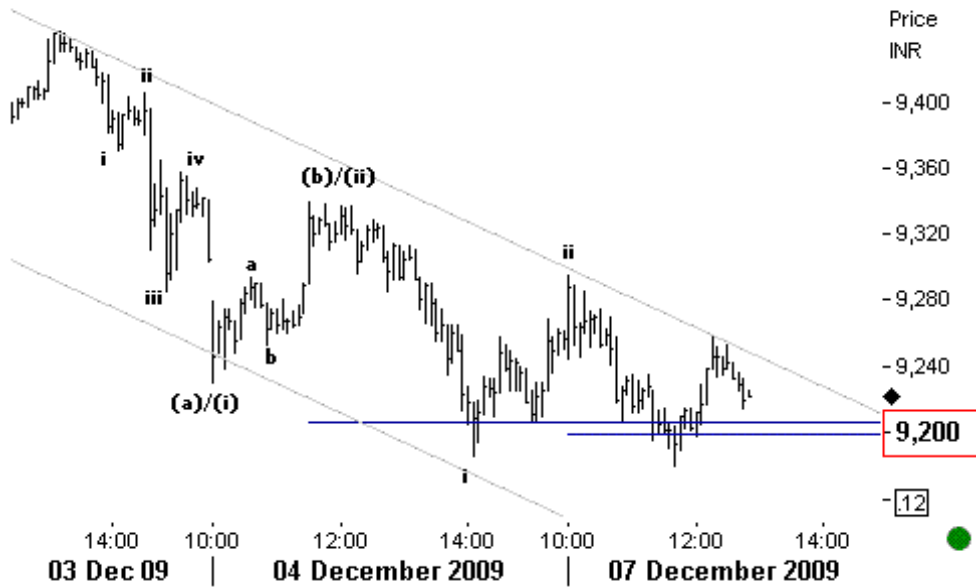
07.12.09 14:20 NIFTY 5MIN As anticipated, prices continue to push lower in the third leg down. Next supports come at key 5,050 levels.

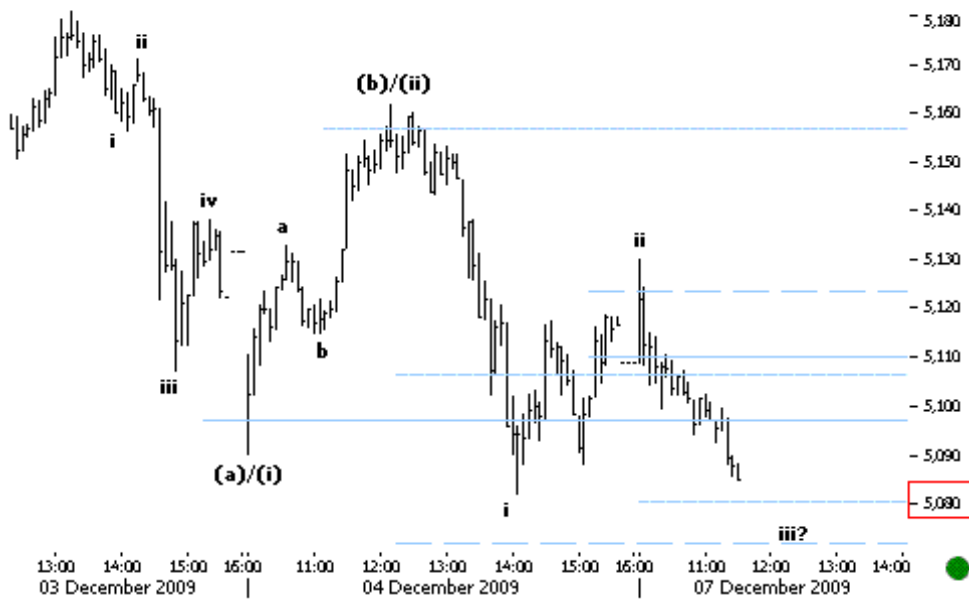


07.12.09 13:45 SBI 60MIN Prices seem to be completing an a-b-c corrective structure up. The (c)/(iii) wave down should kick in anytime now. First targets come at 2,200 (neckline levels).

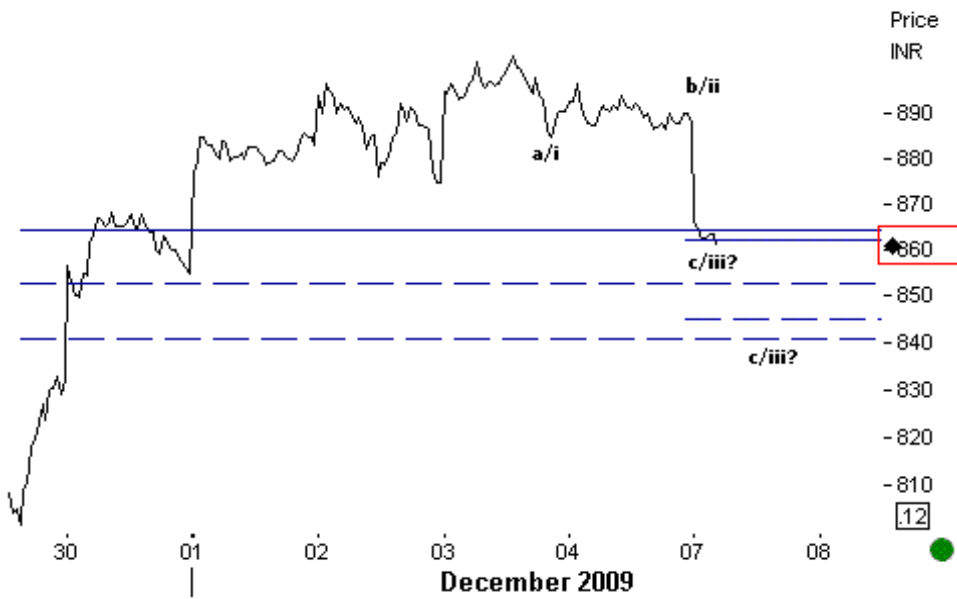


07.12.09 13:05 NIFTY 30MIN Prices are successively retesting the neckline. The more times a support is retested, the likelier it is to break. Sub key 5,070 levels negativity is in.

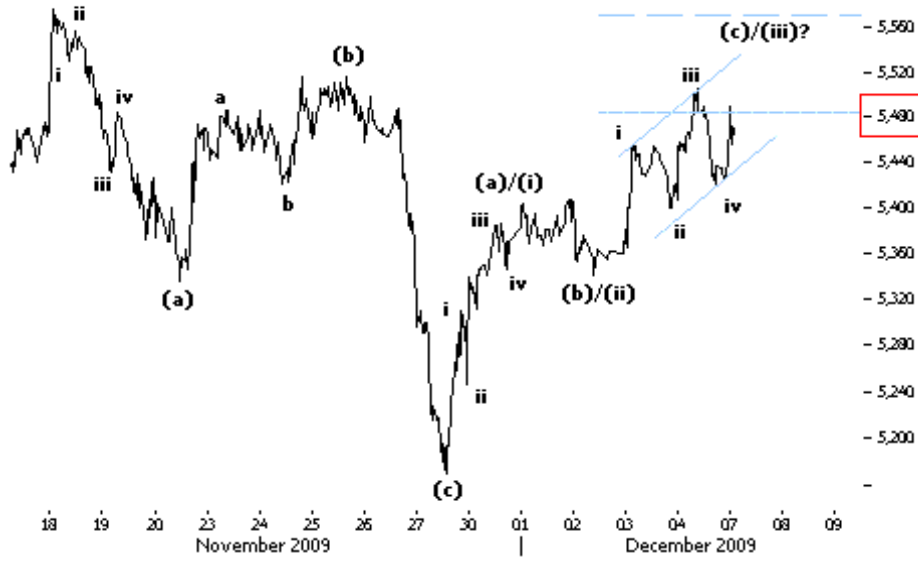




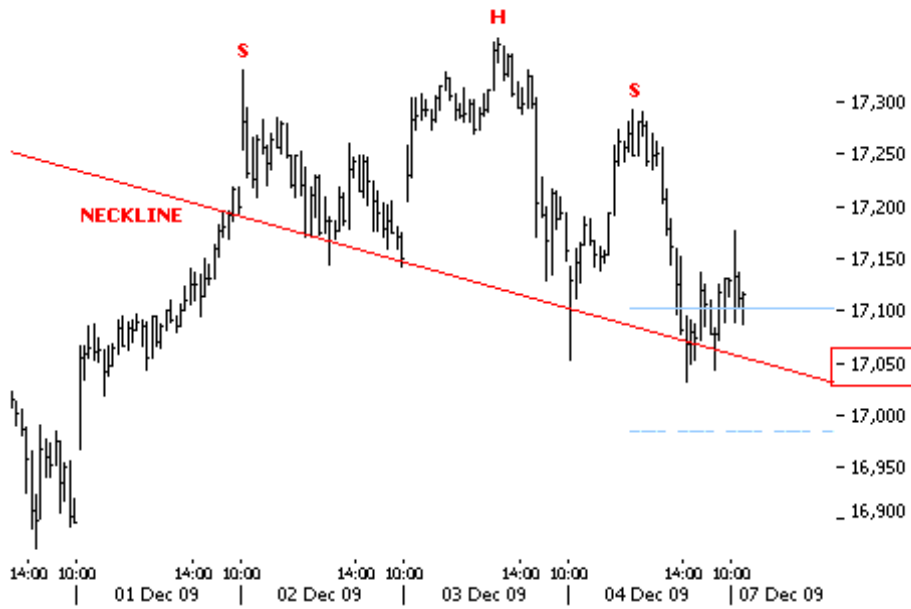
07.12.09 11:25 NIFTY 5MIN Prices pushed lower after completing the second corrective wave up, confirming our PREFERRED scenario. Sub key levels at 5,080 we should get more negative confirmation.



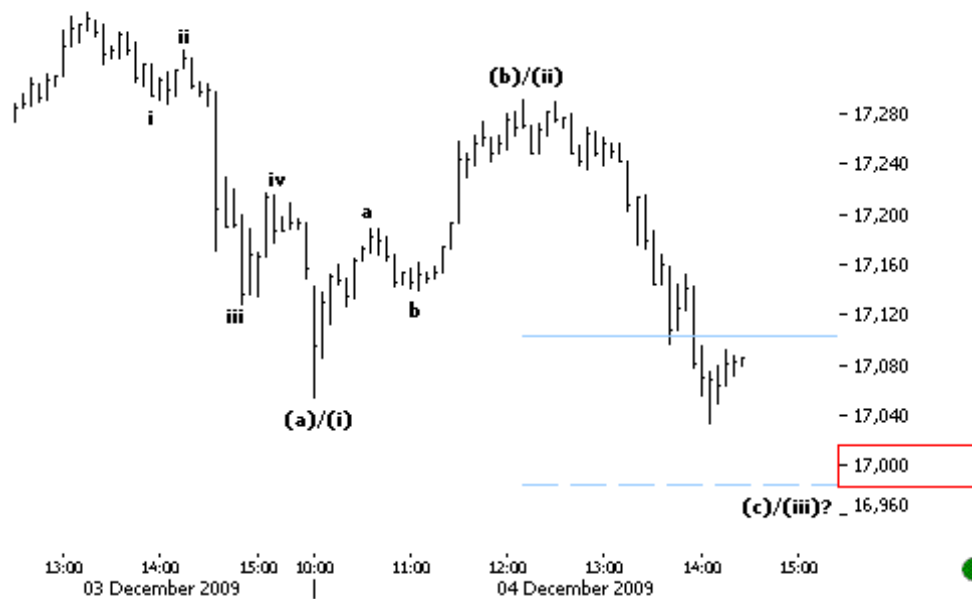
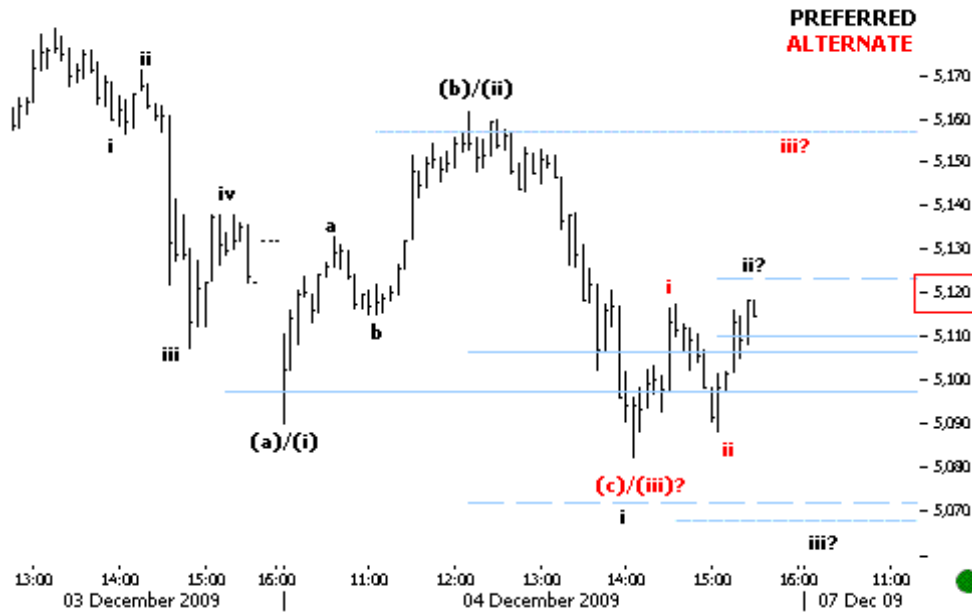
07.11.09 11:00 STERLITE 10MIN Prices pushed lower till key supports at 860 levels. Sub respective levels we continue to look lower till key 840.

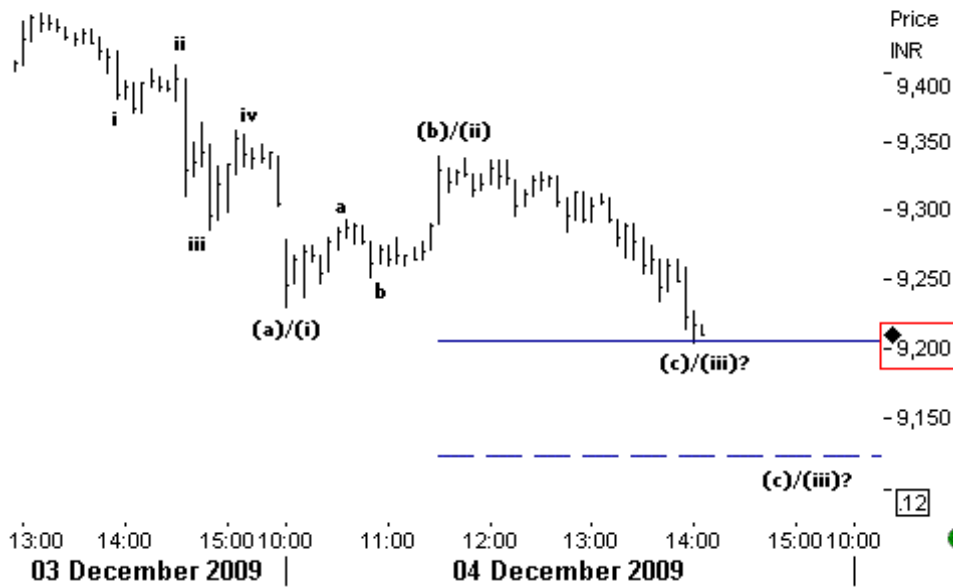


07.12.09 10:30 CNXIT FUTURE 5MIN The overlapping structure suggests rather an ending (c) wave than a clear impulse up. The larger structure could develop into a 3-3-3 corrective. Key levels lie at 5,500-5,520.



07.12.09 10:20 SENSEX 10MIN The current structure looks like a potential Head and Shoulders reversal pattern. This is also in sync with our PREFERRED negative scenario. Neckline levels lie at 17,050.

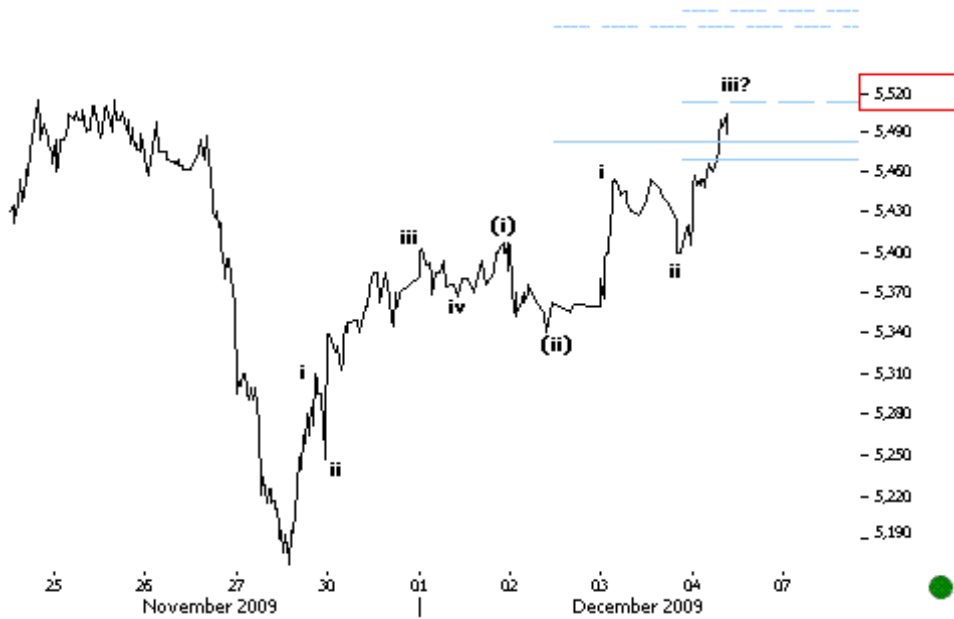




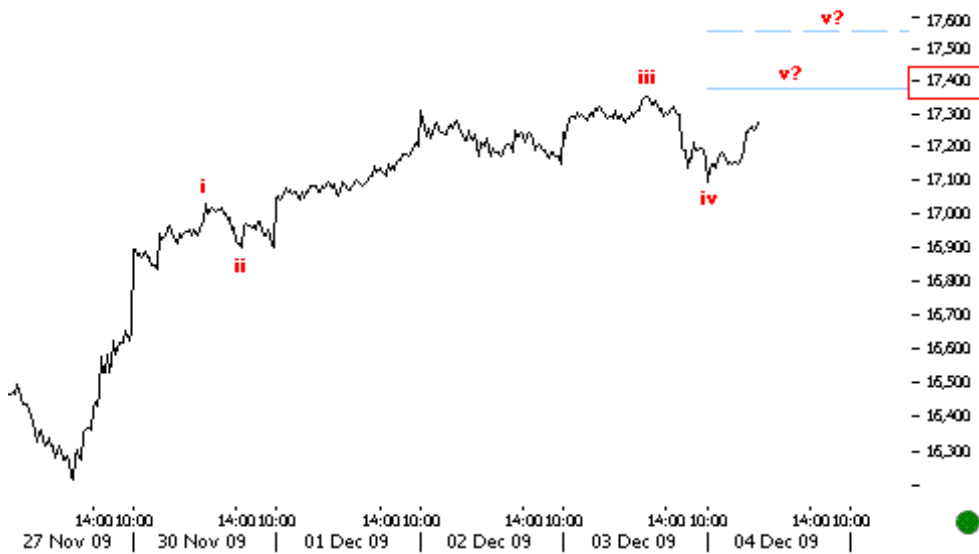
04.12.09 14:00 NSEBANK FUTURES 5MIN As anticipated, prices continued to push lower after completing the subminor impulse up. Sub key 9,200 we continue to look lower till 9,125-9,100 in the third leg down.



04.12.09 13:15 SENSEX 5MIN Our preferred count continues to look at the current move as a corrective structure down (or even a potential impulse down). Sub key levels at 17,100 we should get more negative confirmation.

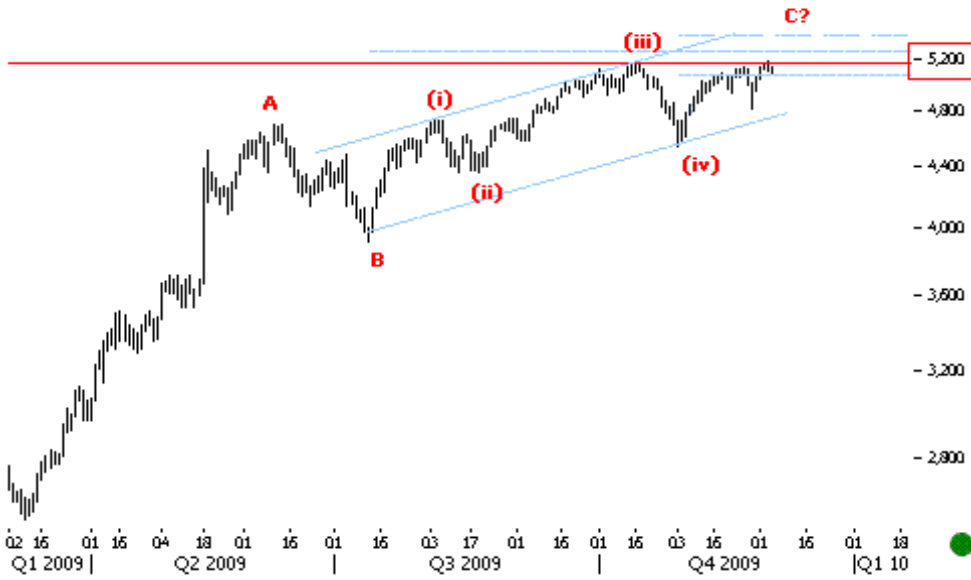


04.12.09 12:10 CNXIT FUTURES 5MIN As anticipated yesterday, prices continued to push higher till key resistance levels at 5,520. The (iii) wave up is in.



04.12.09 12:05 SENSEX 5MIN The alternate count suggests that the subminor impulse up is not yet complete. The pending fifth leg up could push higher till 17,400-17,600 levels. Above key 17,400 we stick with the alternate count.

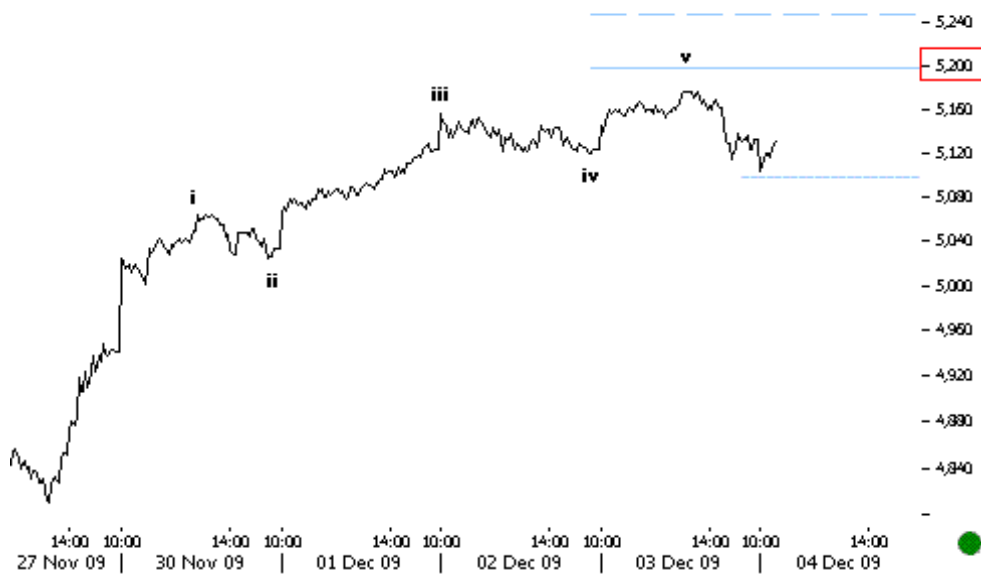
ALTERNATE



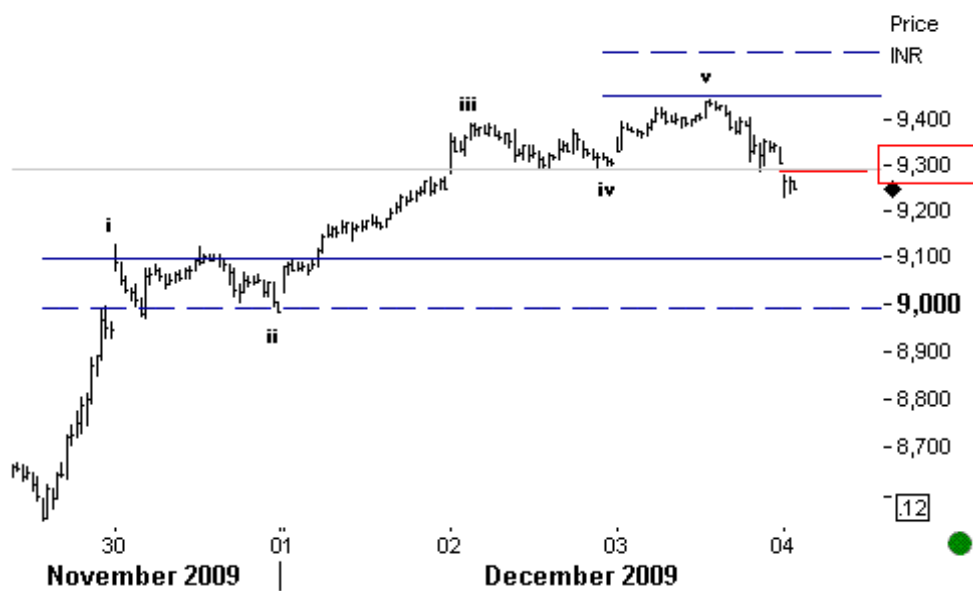
04.12.09 11:15 NIFTY DAILY ALTERNATE ENDING DIAGONAL scenario. This view does not rule out the possibility of a new high, although the overall structure remains topping. Key levels lie at 5,200.



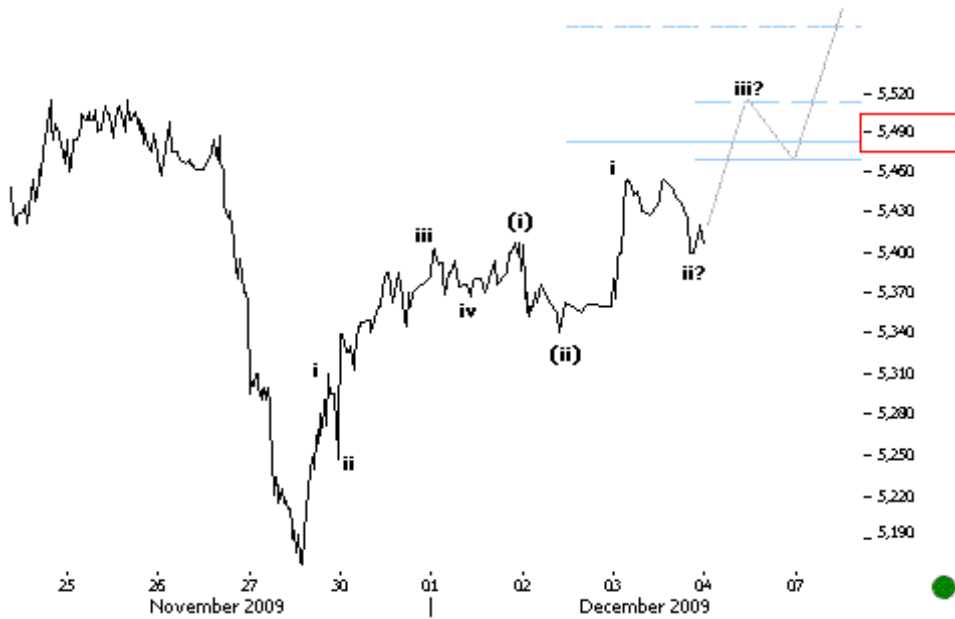
04.12.09 10:45 NIFTY DAILY Prices continue to hold previous high levels near 5,200. Our PREFERRED scenario continues to look at this as a completing a-b-c corrective structure up.



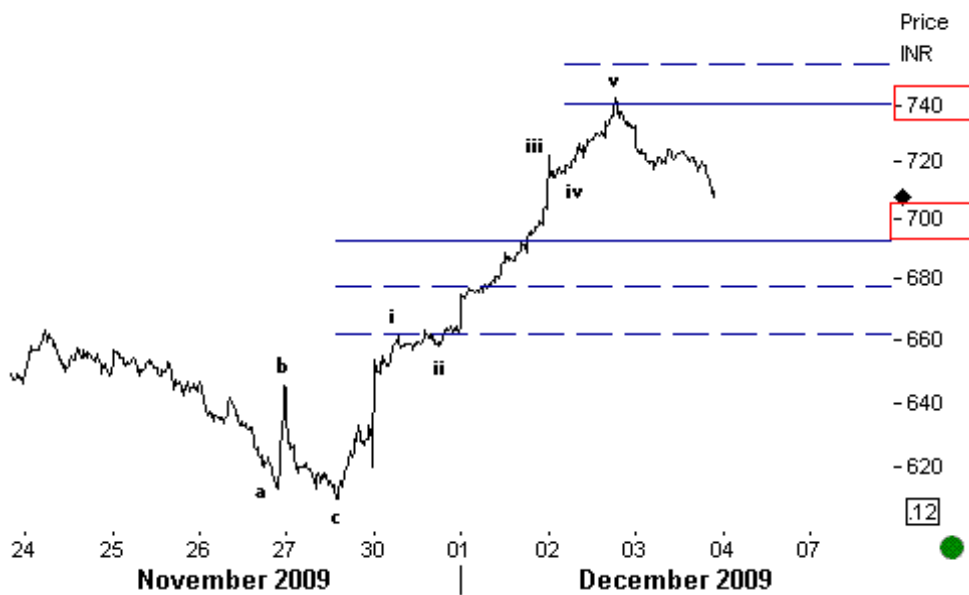
04.12.09 10:35 NIFTY 5MIN Prices pushed lower till key supports at 5,100 levels. We need a clear break sub respective levels to confirm that the five legged (c) wave up is completed.



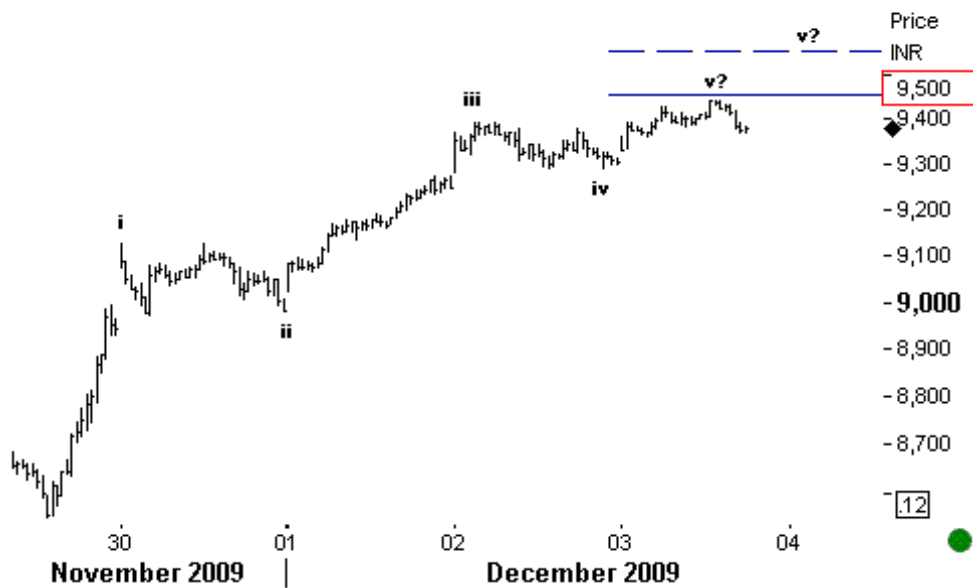
04.12.09 10:17 NSEBANK FUTURES 10MIN Prices gapped lower sub previous fourth levels at 9,300. The subminor impulse up seems complete. Sub respective levels we should see further retracement.



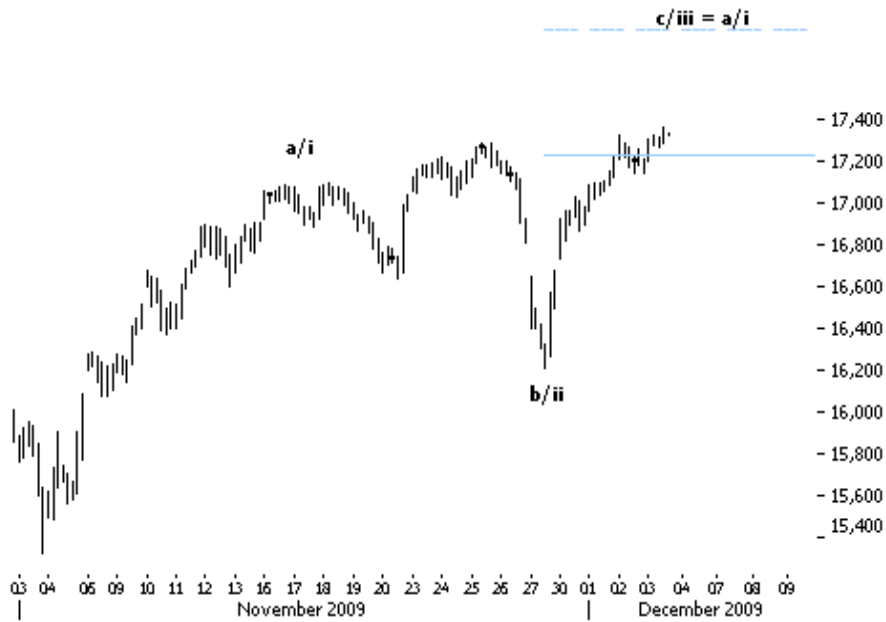
03.12.09 15:30 CNXIT FUTURES 5MIN Prices seem to be in the (iii) wave up. Above key levels at 5,490-5,500 we should get more positive confirmation.



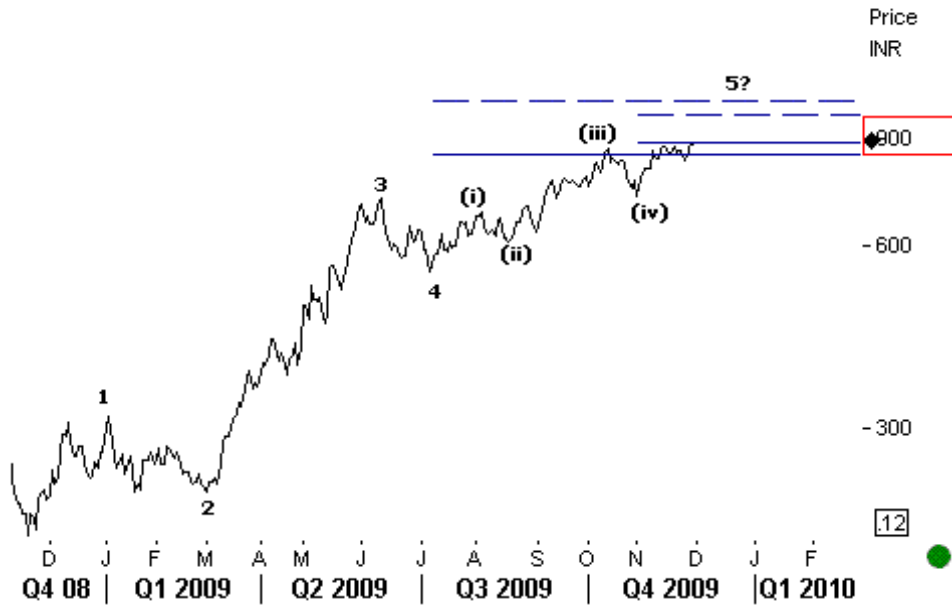
03.12.09 15:05 TATA MOTORS 5MIN Prices continued to push lower after completing the subminor impulse up near key resistances at 740. Now they also broke key supports at previous fourth levels. Next supports come at 700-690 levels.



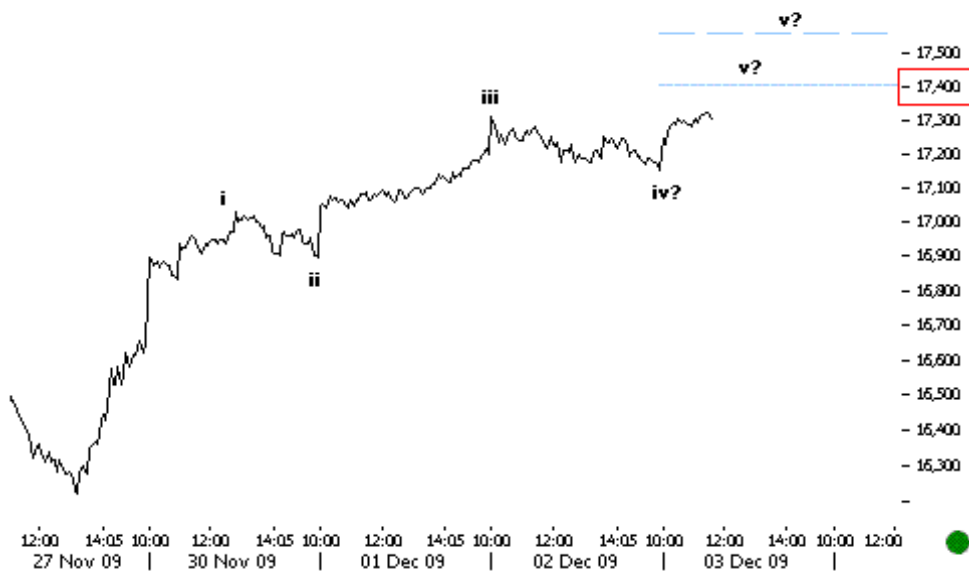
03.12.09 14:10 NSEBANK FUTURES 10MIN We are not ruling out the possibility of an already completed (c) wave up. We need a clear break above key resistances at 9,500 to look for a potential extension.



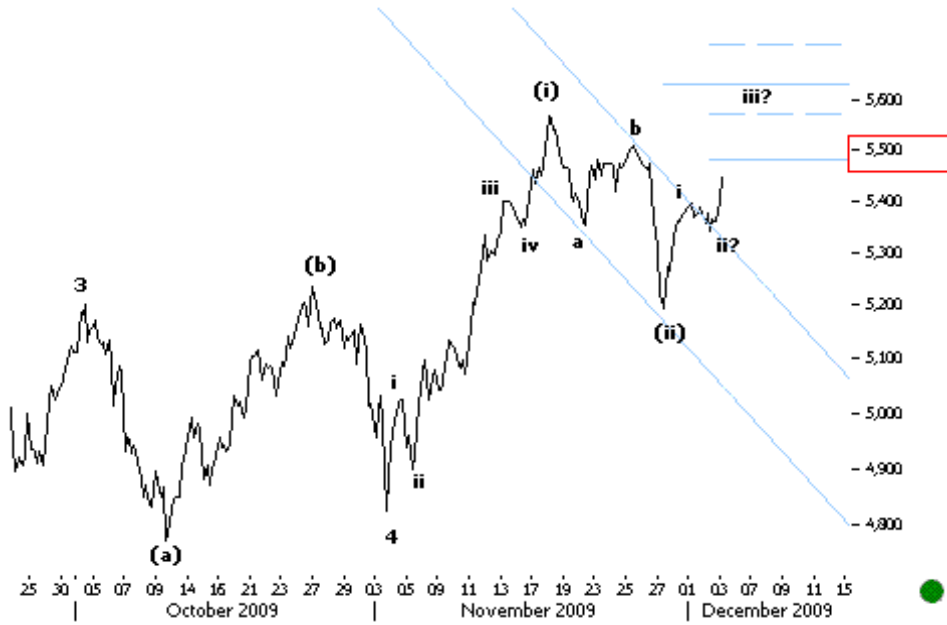
03.12.09 13:33 SENSEX 60MIN c/iii could push up till 17,825 where it equals a/i.



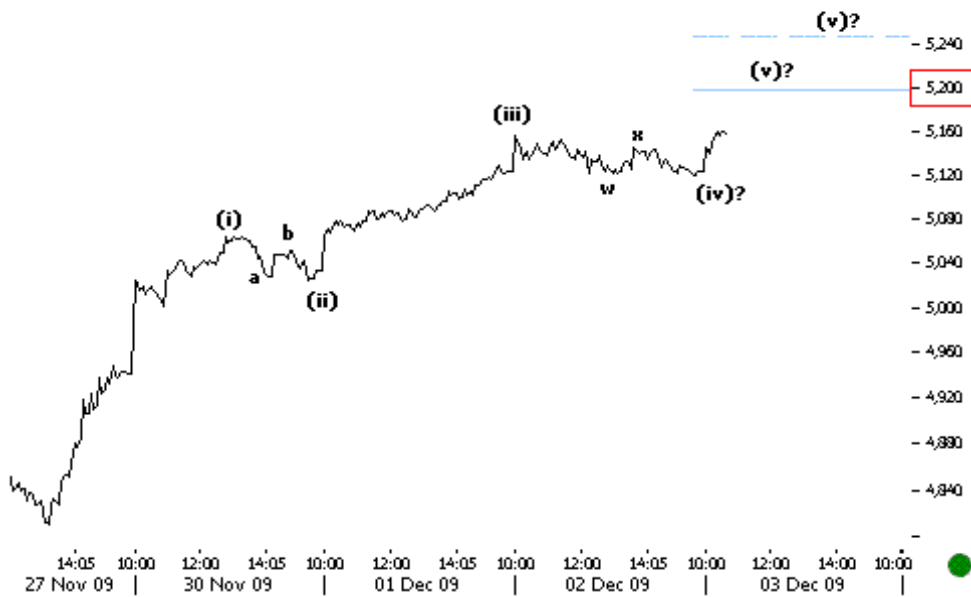
03.12.09 11:55 STERLITE DAILY Prices are pushing higher to complete the minor impulse up. Key resistance levels lie at 900-1,000.



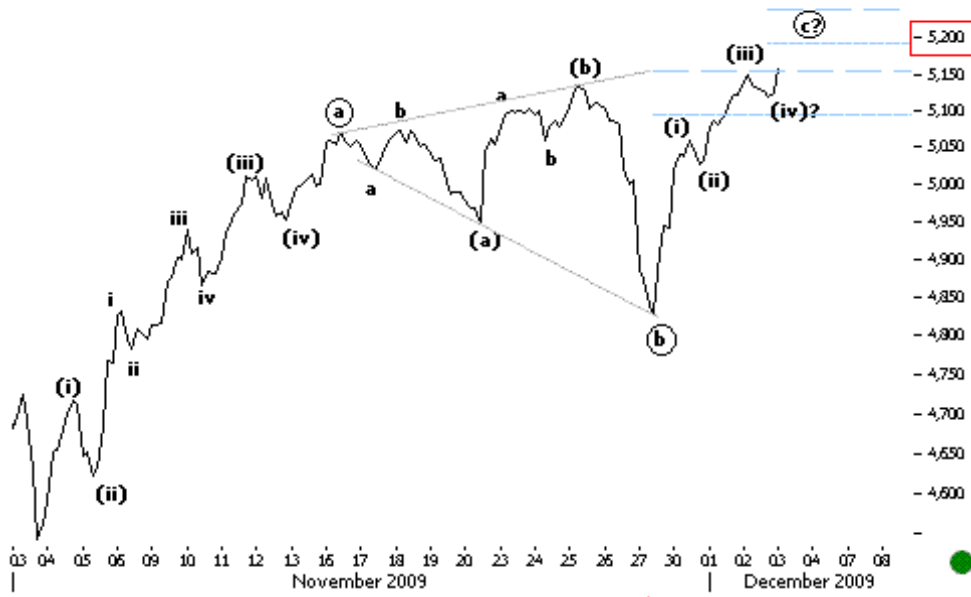
03.12.09 11:35 SENSEX 5MIN We have the same subminor impulsive structure up on SENSEX. Key resistance levels lie at 17,400-17,500.



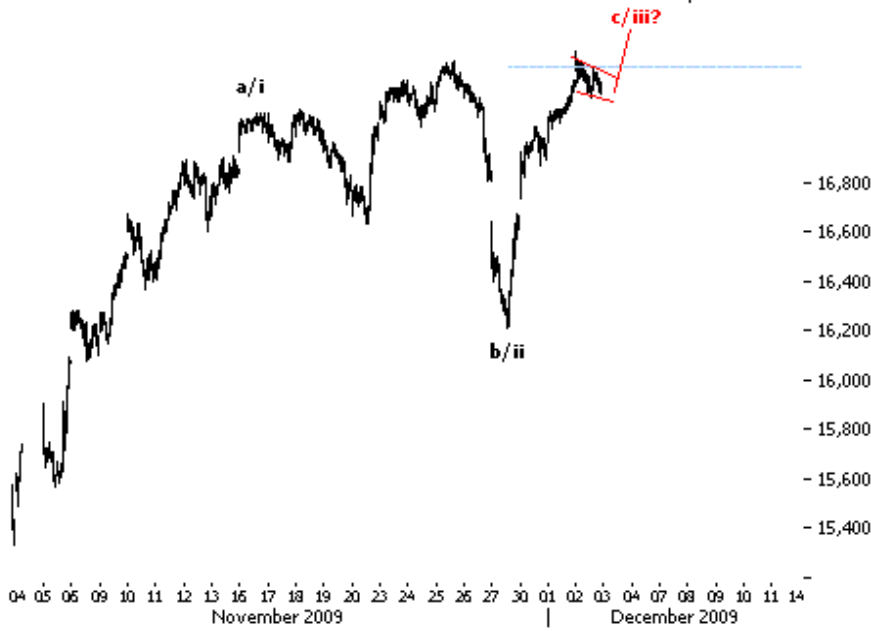
03.12.09 11:05 CNXIT FUTURES 60MIN Prices broke the subminor trend channel resistances, switching our attention to the alternate scenario which suggests further upside in the final fifth leg up. Immediate levels to watch lie at 5,500.



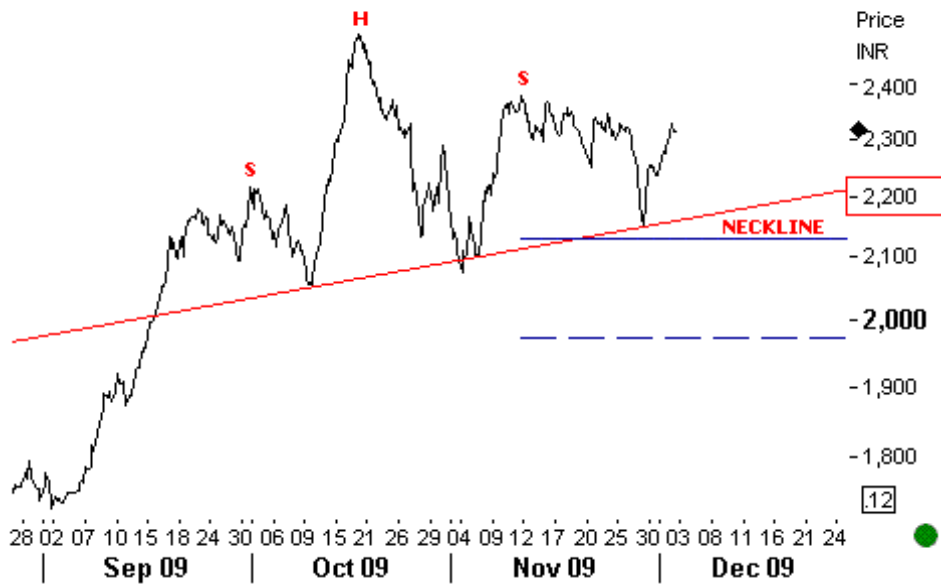
03.12.09 10:35 NIFTY 5MIN The final fifth wave up should push higher till key resistance levels at 5,200-5,240.



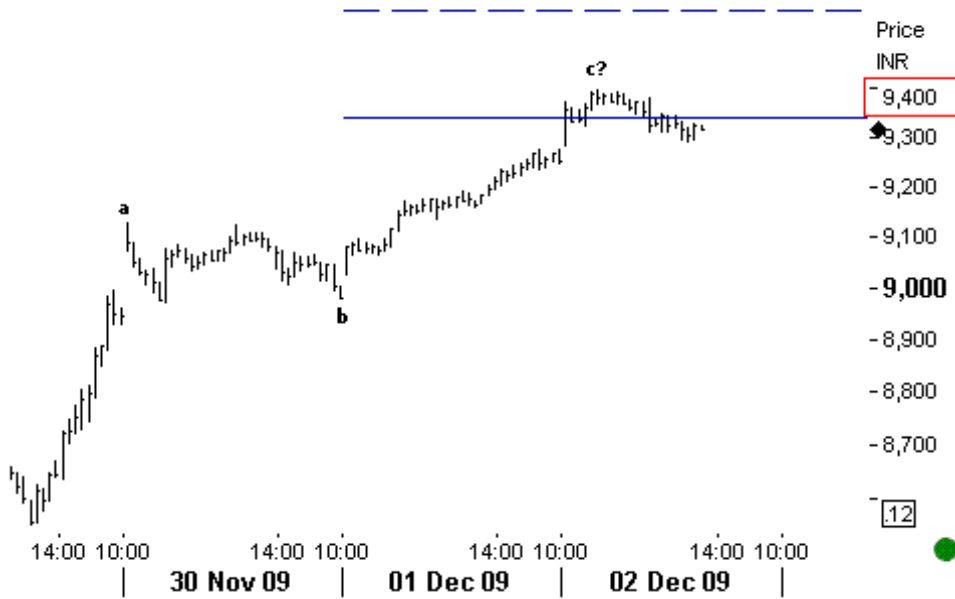
03.12.09 10:25 NIFTY 60MIN We continue to look at the current structure as a completing a-b-c zig zag up. The c circle wave seems to have a pending fifth leg up which should push higher till key resistances at 5,200 levels.



02.12.09 15:16 SENSEX 10MIN We talked about this prior. A new high is not of high significance to us. A new high can happen. Overall the structure remains a corrective a/b/c 5-3-5 ZigZag for us, which is topping.

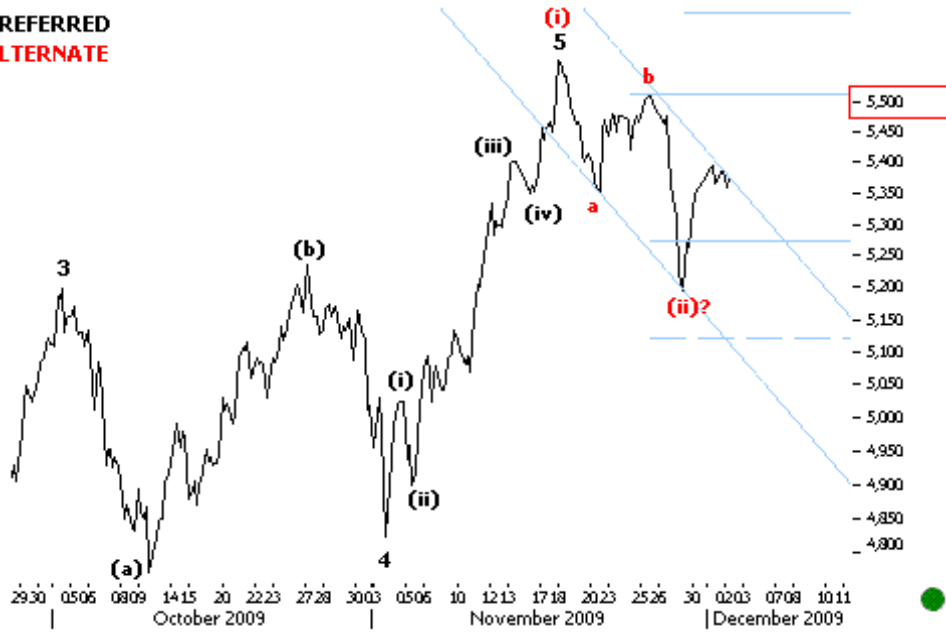


02.12.09 14:00 SBI 60MIN Prices continue to hold above neckline levels and could be developing a more complex right shoulder.



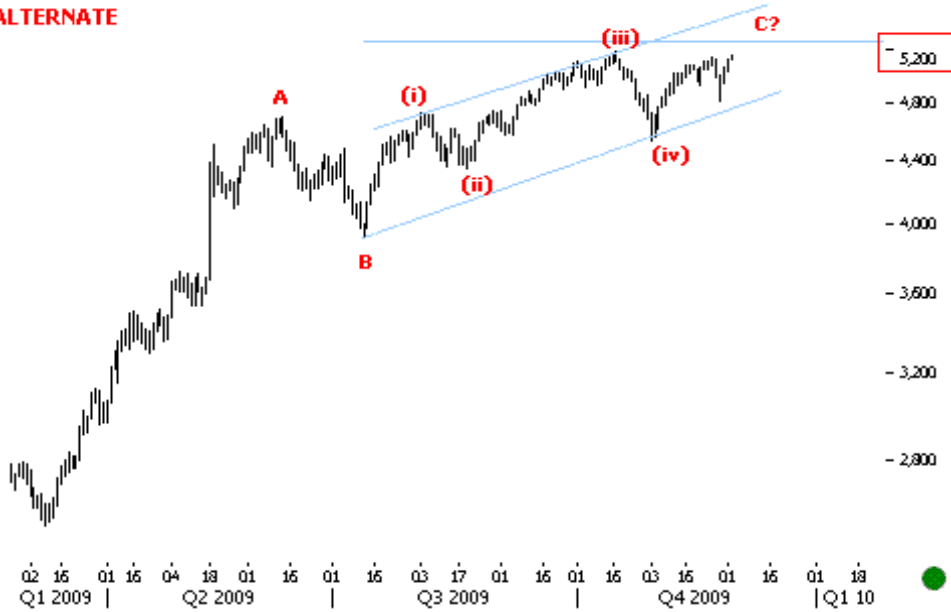
02.12.09 13:25 NSEBANK FUTURES 10MIN Our PREFERRED scenario continues to look at this as a completed corrective up. We should see further downmove from current levels.

**PREFERRED
ALTERNATE**

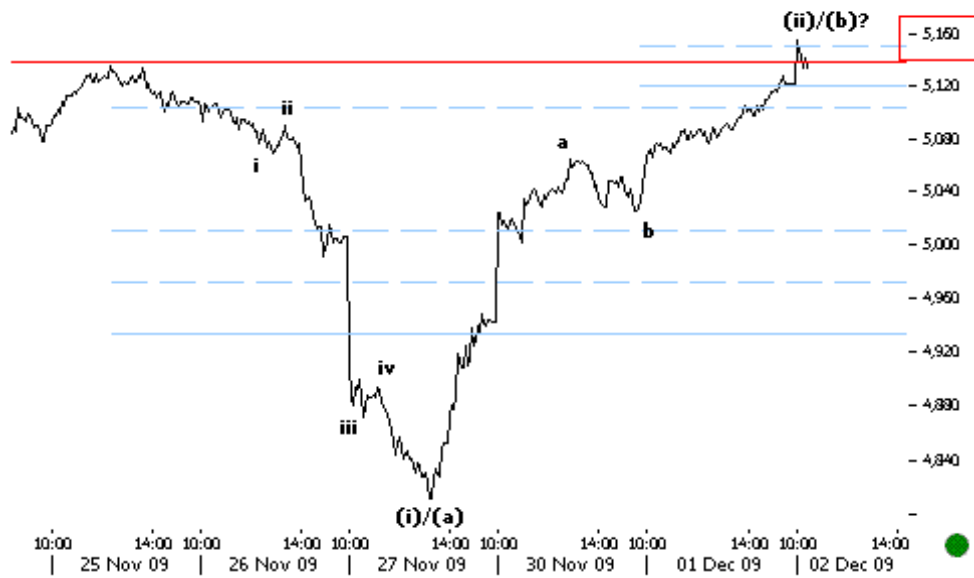


02.12.09 11:15 CNXIT FUTURES 60MIN Our PREFERRED scenario sees this as an already completed fifth wave up. The ALTERNATE scenario, on the other hand, suggests that this is only the beginning of the last impulse up.

ALTERNATE

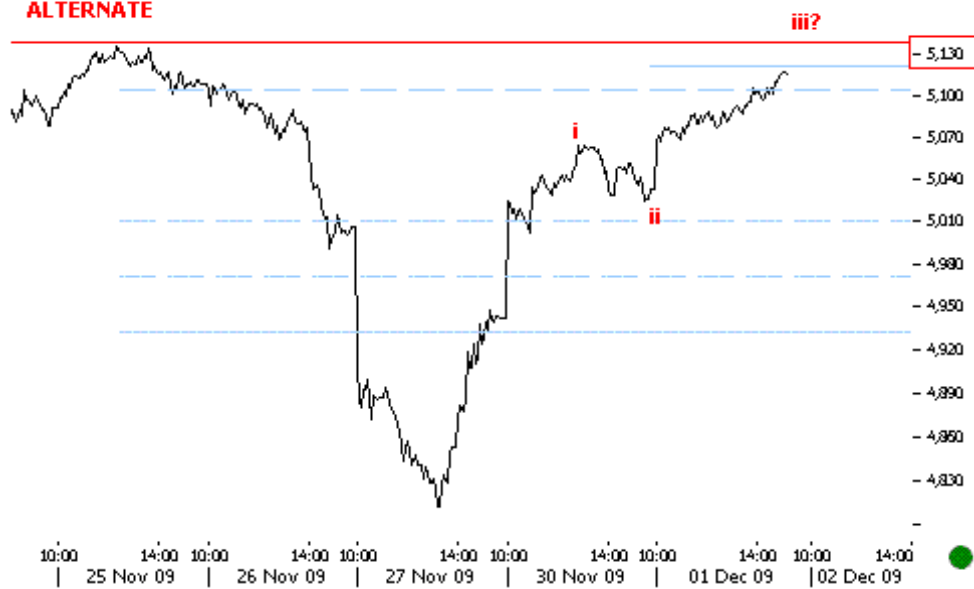


02.12.09 10:40 NIFTY DAILY Our daily ALTERNATE scenario suggests a potential ENDING DIAGONAL formation in the C wave up. This means that we could see another upmove till key resistances at 5,200 before anything.



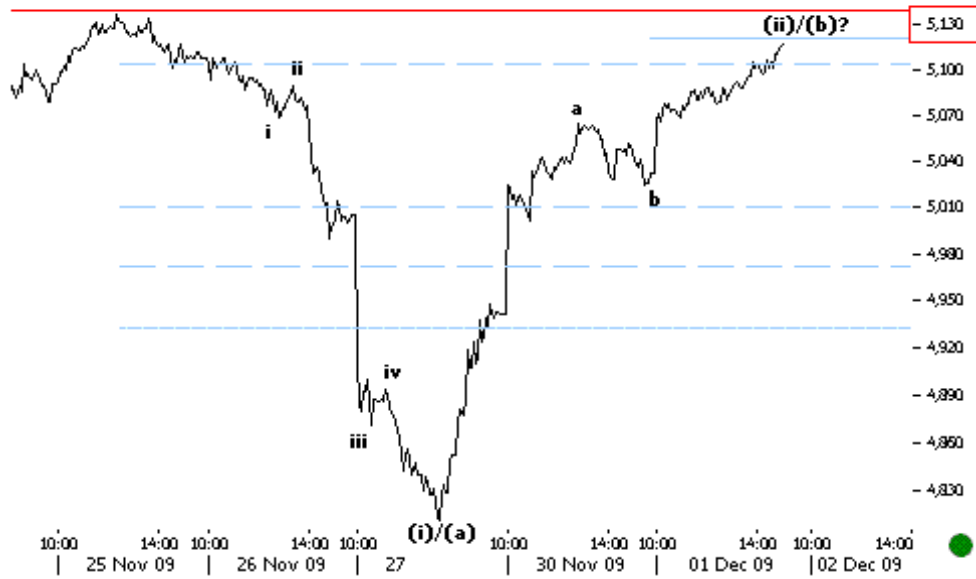
02.12.09 10:25 NIFTY 5MIN Prices marginally broke previous highs and seem to be turning back now from respective resistances. We would still like to wait for a clear break here before switching to alternate.

ALTERNATE

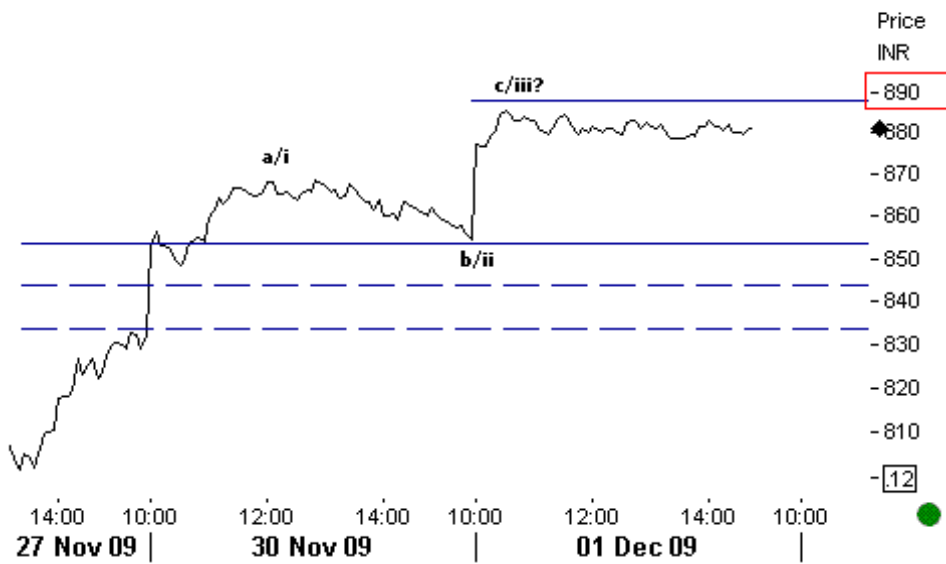


01.12.09 15:10 NIFTY 5MIN Our ALTERNATE scenario sees this as the beginning of an impulsive structure up and does not rule out the possibility of new subminor highs.

PREFERRED



01.12.09 15:05 NIFTY 5MIN Our PREFERRED scenario continues to look at this as a completing corrective up which should not break previous highs. Above 5,140 our preferred scenario would be negated.



01.12.09 14:40 STERLITE 5MIN Prices continue to move sideways sub key resistance levels at 890.

Price
INR

- 890

880

- 870

- 860

- 850

- 840

- 830

- 820

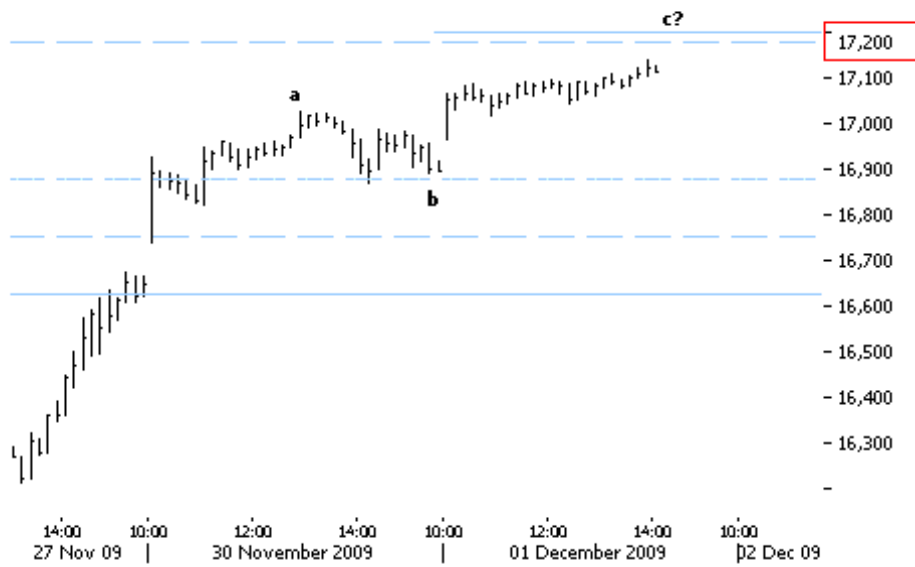
- 810

- 12

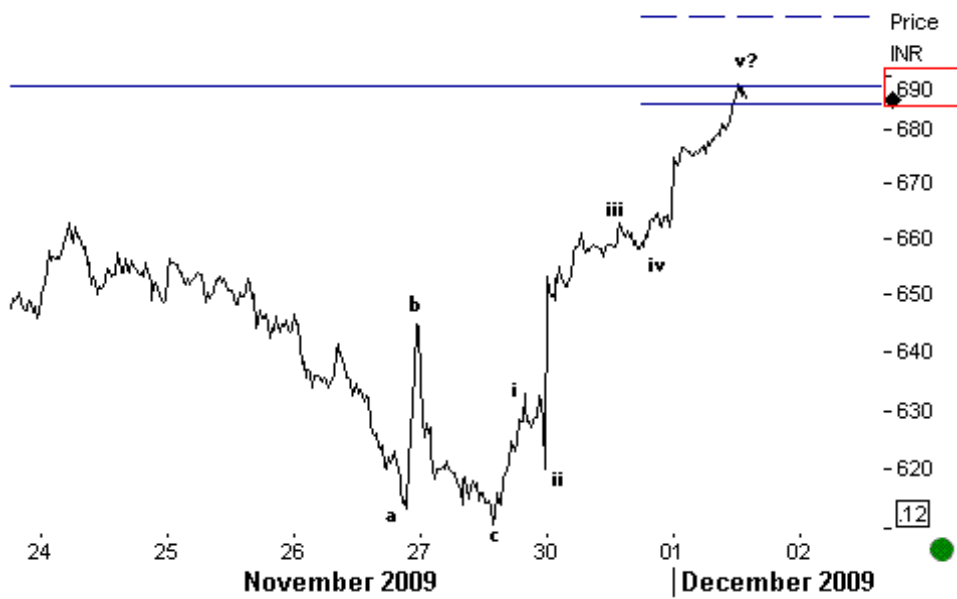
14:00 10:00
27 Nov 09 |

12:00 14:00
30 Nov 09 |

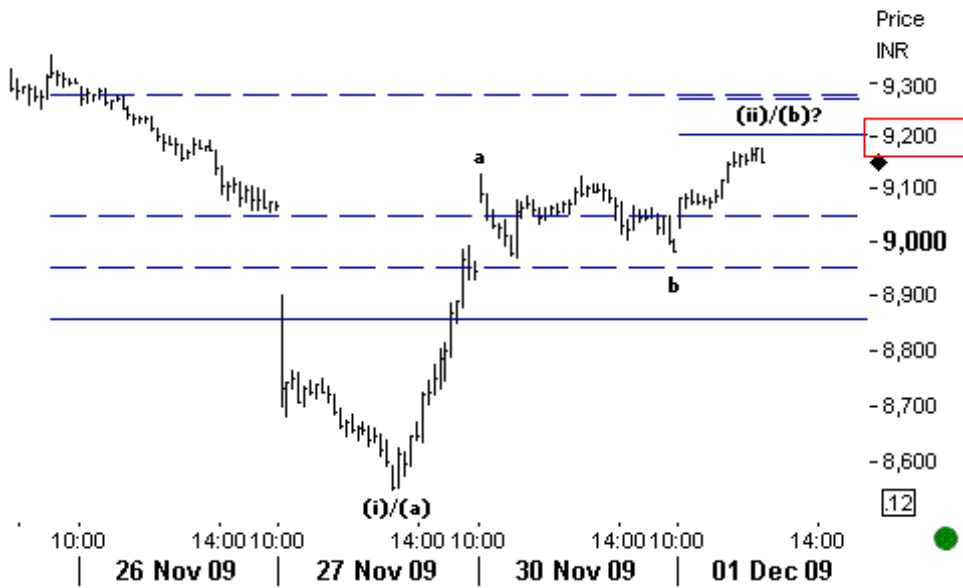
10:00 12:00 14:00 10:00
01 Dec 09 |



01.12.09 13:55 SENSEX 10MIN Prices continue to push higher in the c wave up. Key resistances lie at 17,200.



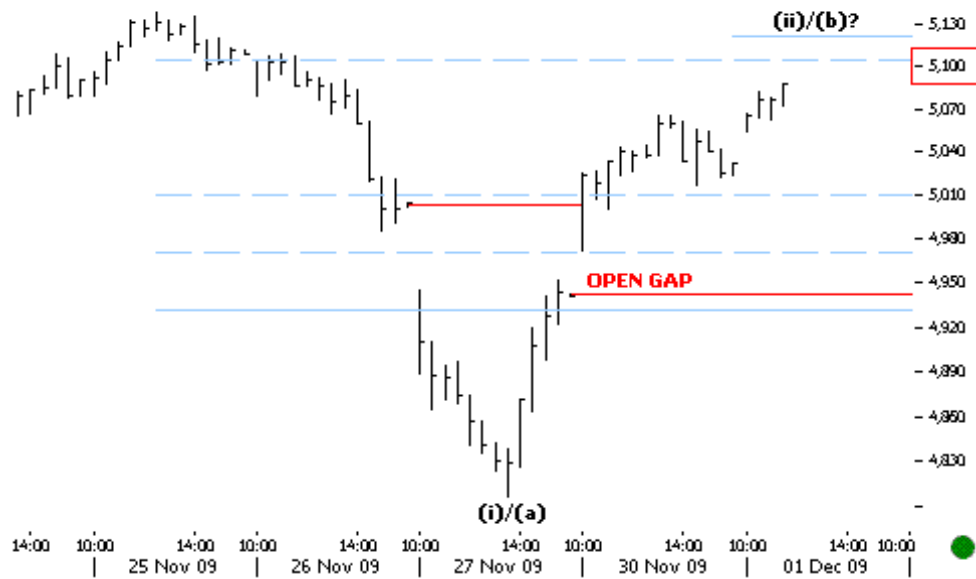
01.12.09 13:20 TATA MOTORS 5MIN The subminor impulse up should complete soon near key resistances at 690-700 levels.



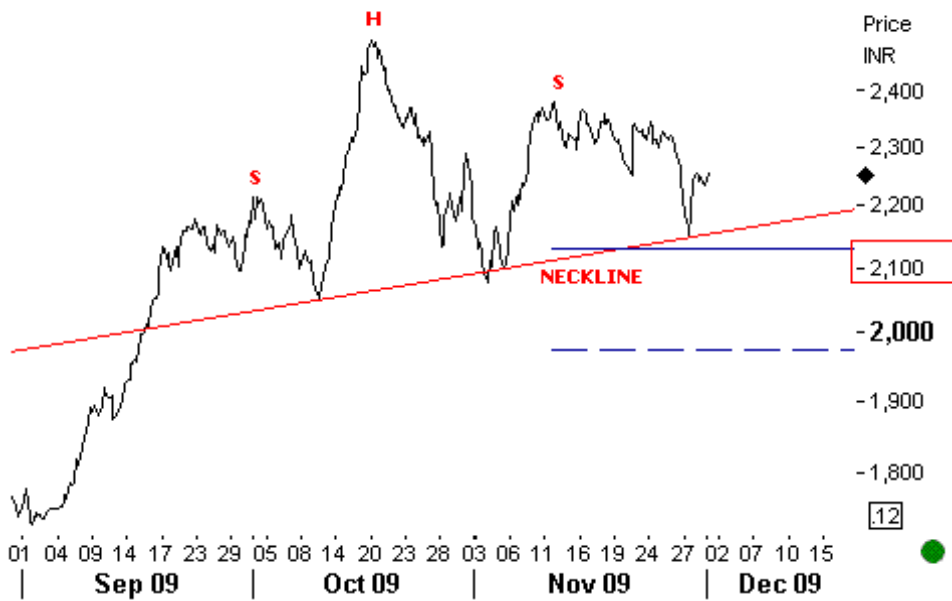
01.12.09 12:20 NSEBANK FUTURES 10MIN We have the same three wave corrective structure up on NSEBANK futures. Key resistance levels lie at 9,200-9,300.



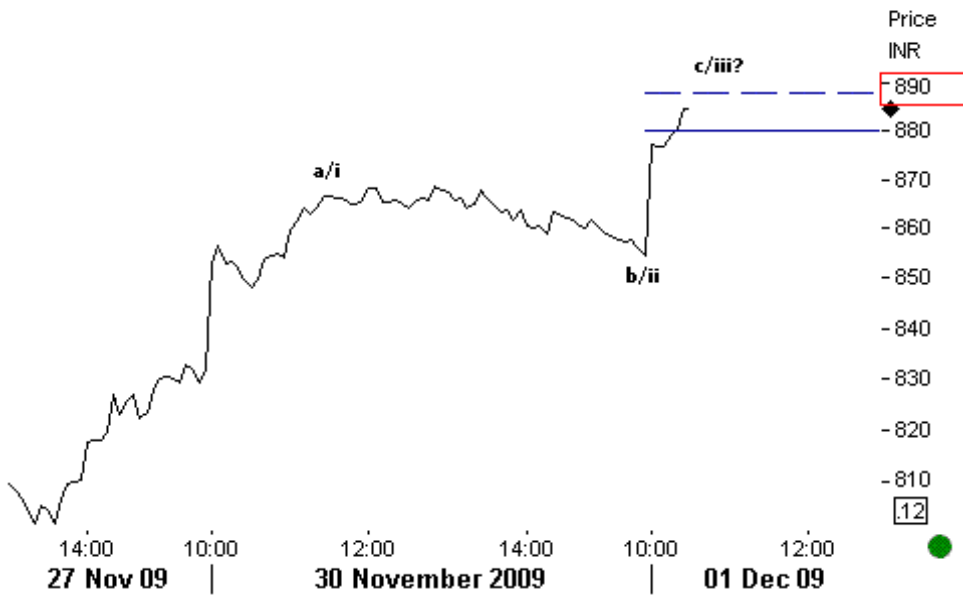
01.12.09 11:55 CNXIT FUTURES 5MIN Prices continue to hold trend channel resistances at key 5,400 levels.



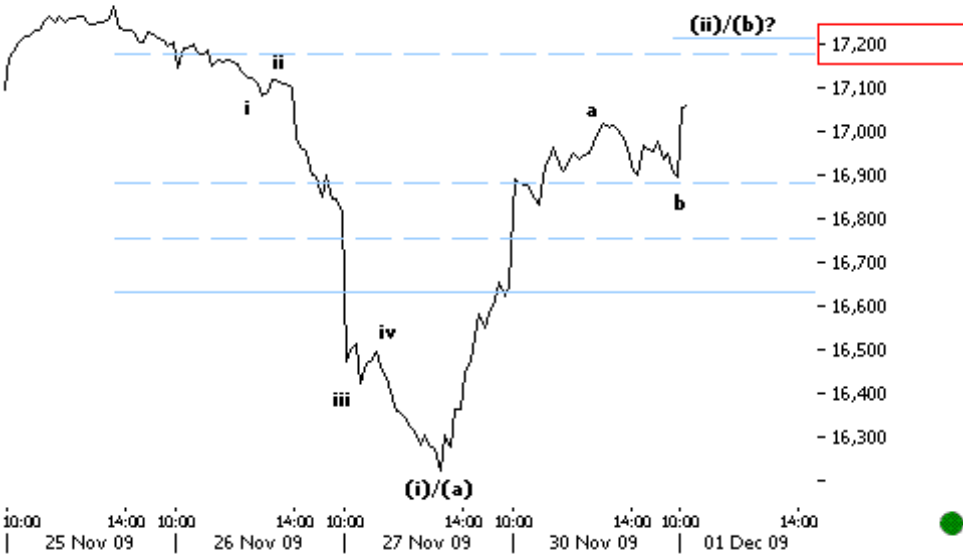
01.12.09 11:25 NIFTY 30MIN Prices are heading to key resistance levels at 5,100-5,130. The upmove seems to be a clear three wave corrective structure.



01.12.09 10:55 SBI 60MIN The top potential underperformer stock according to our NUMERIC RANKING, SBI seems to be developing a Head and Shoulders pattern. Neckline levels lie at 2,160.



01.12.09 10:25 STERLITE 5MIN Prices are heading to key resistance levels at 890-900 in a corrective structure up.



01.12.09 10:10 SENSEX 10MIN Prices are still completing the second corrective wave up which should not push higher than key 17,200 levels.

MAIL US YOUR QUESTIONS AND COMMENTS FOR TICKS INDIA

EDITOR: Anna Michesan and Mukul Pal

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